Silver Viper's Inaugural Surface Work Program at Coneto Extends Historic La Palma Vein by 1,250 m to the Southeast in Durango, Mexico

VANCOUVER, BC, Nov. 24, 2026 /CNW/ -- **Silver Viper Minerals Corp.** (TSXV: VIPR) (OTCQX: VIPRF) (the "**Company**" or "**Silver Viper**") is pleased to announce that initial surface mapping and sampling work at its newly acquired Coneto Project in Durango, Mexico, has identified a 1,250 m extension of the historic La Palma vein to the southeast, connecting with the Promontorio vein system. The La Palma vein has approximately 1,500 m of historically documented length. The integration of geological and structural mapping, historical mine workings and high-resolution digital elevation models has established the connection between La Palma and the Promontorio vein system, including its currently defined Mineral Resource area. Together, these veins form a vein system extending approximately 4.8 km. In addition, a surface extension of approximately 550 m has been identified south of the historical Mineral Resource area. Recent geological and structural mapping by Silver Viper has documented and correlated 35 veins supported by geological and exploration data. The La Palma vein was not included in the historical Mineral Resource estimate reported by previous property owner Orex Minerals Inc. on October 27, 2021.

Steve Cope, President and CEO of Silver Viper, commented:

"The fieldwork continues to demonstrate why we are excited about the Coneto project acquisition. Extending the continuity of these veins on surface shows that this project has potential to become a project of scale. The team is currently mapping and sampling in the northwest portion of the claims, and we would expect to find further veins to add to that area. We are excited for the upcoming drill program that will begin early next year."

About the Coneto Silver-Gold Project

The Coneto Project is located approximately 100 kilometres north of Durango City, within the historic Coneto Mining District, one of Mexico's oldest and most prolific silver-gold camps. The trend hosts some of the world's largest and most historic silver deposits, including the Fresnillo mine (operated by Fresnillo Plc), the Guanajuato and Zacatecas mining districts, and major development projects such as La Preciosa (Avino Silver & Gold Mines Ltd.) and La Pitarrilla (Endeavour Silver Corp.).

The Coneto Project area covers 4,995 hectares of mineral concessions, with Silver Viper Minerals newly serving as the project operator and 100% owner. The concessions collectively host over 30 known epithermal quartz veins exhibiting silver-gold mineralization, some exceeding 20 metres wide and extending for over one kilometre along strike.

The nearby town of Coneto de Comonfort offers skilled local labour, while the Coneto Project benefits from excellent infrastructure, including paved road access, connection to the national power grid, and proximity to major highways and services.

The Coneto district has seen over 400 years of mining activity, with both artisanal and modern operations exploiting silver- and gold-bearing veins across multiple zones. Despite this long history, the Coneto Project remains underexplored at depth, with historical drilling and underground workings confirming high-grade zones and strong continuity beneath the water table. Silver Viper is undertaking a comprehensive exploration and drilling program targeting expansion of known systems

and deeper, high-potential horizons.

Silver Viper has filed a National Instrument 43-101 compliant technical report entitled "Independent Technical Report for the Coneto Gold-Silver Project, Durango, Mexico" dated March 31, 2026, with an effective date of January 31, 2026, for the Coneto Project under its profile on SEDAR+.

The Mineral Resource estimate for the Coneto Project was prepared by SRK Consulting (Canada) Inc., with an effective date of January 31, 2026.

Vein	Tonnes (000s)	Silver (g/t)	Gold (g/t)	Ag Eq. (g/t)	Silver Ounces (000s)	Gold Ounces (000s)	Ag Eq. Ounces (000s)
La Bufa	267	84	2.41	332	717	21	2,847
Santo Niño	971	152	1.05	243	4,759	33	7,603
Loma Verde	2,028	158	1.04	234	10,319	68	15,264
Descubridora	281	135	0.92	215	1,221	8	1,940
Promontorio	879	45	2.09	184	1,276	59	5,199
Impulsora	1,471	27	2.08	249	1,254	99	11,764
Total inferred	**5,897**	**103**	**1.51**	**235**	**19,546**	**287**	**44,617**

Recent Exploration Work

Silver Viper's surface exploration program has resulted in the collection of 188 rock samples and more than 1,000 structural measurements, including vein orientations and dips, as well as the trends and plunges of mineralized shoots. High-resolution drone topographic surveys, completed in October 2026, covered a total area of approximately 8,600 hectares across the Coneto Project. Additionally, rehabilitation of the historical La Fortuna underground mine workings, part of the La Palma System, was completed, along with a three-dimensional LiDAR survey covering a total volume of 18,690 m³. These efforts will support further geological and structural interpretation, as well as detailed mapping and sampling of the underground workings.

The integration of geological and structural mapping, historical mine workings and high-resolution digital elevation models has enabled a reinterpretation of the continuity of the La Palma–Promontorio vein system. The La Palma vein has approximately 1,500 m of historically documented length, and recent work has identified an additional extension of approximately 1,250 m to the southeast, toward the Promontorio system. The interpretation connects these vein extensions with the Promontorio system and its currently defined Mineral Resource area, resulting in an interpreted total system length of approximately 4.8 kilometres. In addition, a surface extension of approximately 550 m to the southeast has been interpreted beyond the boundary of the historical resource area. This interpretation improves the understanding of the system's geometry and interpreted surface continuity and provides a basis for three-dimensional modelling and the evaluation of future drilling targets.

The La Palma–Promontorio system represents one of the exploration opportunities being evaluated by Silver Viper through the integration of surface geology, structural measurements, historical mine workings, sampling and drilling data. The La Palma vein was not included in the historical Mineral Resource estimate reported by Orex Minerals Inc. in 2021.

Vein Inventory and Surface Geochemical Results

Recent exploration work has documented and correlated 35 veins supported by geological and exploration data. The March 2026 NI 43-101 technical report recognizes more than 40 veins across the property, six of which are included in the current Mineral Resource estimate.

The summary below presents average mapped vein widths and average gold and silver grades for selected vein systems. These surface data contribute to a better understanding of the mineralized systems and support the definition of future exploration targets.

VEIN	LENGTH km	ROCK SAMPLES	MEAN WIDTH m	WIDTH RANGE m	Au MEAN g/t	Au RANGE g/t	Ag MEAN g/t	Ag RANGE g/t
Descubridora	5.40	348	1.100	0.5–2.5	0.304	0.003–10	36.669	0.25–752
La Palma-Promontorio	4.80	370	1.700	0.5–3.5	0.713	0.003–17.6	34.583	0.25–583

Impulsora	3.90	1127	1.300	0.2–3.5	0.420	0.003–28	22.660	0.2–592
Cerro Prieto	3.20	127	1.100	0.3–2.3	0.348	0.003–8.6	8.388	0.25–73.8
Descubridora South	2.70	37	1.300	0.8–2.3	0.446	0.003–5.21	43.638	0.2–720
Santo Niño	2.70	526	1.200	0.5–2.7	0.253	0.003–14.05	29.978	0.25–879
Samaritano	2.40	21	1.300	1.0–1.8	0.769	0.003–7.21	17.243	0.7–80.1
Bufa East	2.30	32	1.100	0.2–2.1	1.383	0.003–27.1	25.577	0.25–150
Palma 3	2.10	51	1.600	0.5–3.0	0.363	0.003–4.18	39.953	1.5–190
Loma Verde	2.00	321	1.400	0.4–3.2	0.738	0.003–21.2	63.749	0.25–1750
Reliz	1.90	210	1.200	0.5–2.5	0.075	0.005–2.39	12.573	0.25–285
Tres Amigos	1.50	532	1.000	0.1–3.0	0.139	0.003–5.63	14.214	0.25–977
Naga Nega 2	1.30	12	1.600	0.7–3.0	0.239	0.003–2.58	11.229	0.25–60.8
Palma 2	1.20	146	1.200	0.4–3.5	0.189	0.003–3.45	15.142	0.25–156
Naga Nega	1.20	16	1.600	1.0–3.0	0.264	0.003–3.01	15.781	0.25–74
Samaritano 2	1.10	6	1.000	1.0–1.0	1.954	0.143–3.73	21.683	1.1–80
Palma 1	1.10	130	1.300	0.5–4.0	0.086	0.003–1.239	14.281	0.6–807
Loma Verde del Alto 2	1.00	38	1.500	0.6–3.0	0.140	0.003–0.842	23.315	0.25–117
Isla	1.00	67	2.000	0.6–3.2	0.360	0.003–1.86	21.978	1.5–189
Isla 2	0.90	34	1.900	0.7–2.7	0.314	0.003–3.27	22.618	1.5–205
La Bufa	0.90	24	1.300	0.7–2.0	0.876	0.005–5.654	20.770	0.3–98
Hormiguera	0.90	11	1.100	0.7–2.0	0.160	0.038–0.277	146.256	32–495
Samaritano 1	0.80	9	1.400	0.8–2.0	1.479	0.003–5.35	49.144	1.6–119
Naga Nega 1	0.80	5	1.100	1.0–1.2	0.132	0.052–0.244	207.120	5.2–762
Hormiguera 2	0.70	9	1.700	1.2–2.5	0.061	0.003–0.371	82.611	0.25–448
San Miguel	0.70	8	1.300	1.0–2.0	0.375	0.061–1.875	118.950	17–562
Bufa-Alta	0.60	21	1.100	0.8–1.5	0.890	0.054–7.881	31.990	1.6–364
Guadalupe	0.60	6	1.200	1.0–1.5	0.461	0.154–0.871	209.417	20–594
Santo Niño 2	0.50	11	1.900	1.2–2.5	0.074	0.005–0.159	44.327	5–127
Santo Niño 1	0.40	4	1.000	0.5–1.5	0.131	0.005–0.304	39.333	5–102
Ladera	0.40	111	1.800	0.3–2.0	0.015	0.003–0.595	5.896	0.25–507
Isla 3	0.40	186	1.500	0.7–3.5	0.125	0.003–2.06	6.721	0.25–110
Loma Verde del Alto 1	0.40	22	2.200	1.2–3.2	0.167	0.003–2.6	98.909	1.5–860
Rosario	0.30	1	1.500	1.5–1.5	0.079	0.079–0.079	14.000	14–14
Isla 4	0.20	18	1.700	1.0–2.3	0.524	0.003–3.47	24.744	1.5–258

Quality Assurance and Quality Control (QA/QC)

Rock samples collected at the Coneto Project were individually identified, recorded, bagged and sealed. They will remain secured at the project facilities under chain-of-custody control until authorized for dispatch to ALS Chemex in Zacatecas, Mexico, for sample preparation and analysis.

At the laboratory, each sample will be weighed upon receipt (WEI-21), crushed to achieve 70% passing 2 mm (CRU-31), split using a riffle splitter (SPL-21), and a subsample pulverized to achieve 85% passing 75 microns (PUL-31).

Consistent with methods used during historical project campaigns, gold will be analyzed by 50-gram fire assay with an atomic absorption finish (Au-AA23), while silver and the multi-element suite will be analyzed by four-acid digestion with an ICP-AES finish (ME-ICP61). Samples exceeding the upper limits of the primary analytical methods will be re-assayed using the applicable high-grade procedures, including Ag-OG62 for silver and Au-GRA21 with a gravimetric finish for gold.

The quality control program will include the periodic insertion of certified reference materials, blanks and OREAS duplicates, together with the maintenance of chain-of-custody and QA/QC records throughout the process.

Qualified Person

Gernot Wober, P.Geo., Technical Advisor to Silver Viper Minerals Corp., is the Qualified Person as defined in National Instrument 43-101 and has reviewed and approved the technical information contained in this release.

About Silver Viper Minerals

Silver Viper Minerals Corp. (TSX-V: VIPR; OTCQX: VIPRF) is a Canadian-based junior mineral exploration company focused on advancing precious-metals projects in Mexico. The Company's portfolio includes the La Virginia Gold-Silver Project in Sonora, the Cimarron Gold-Copper Project in Sinaloa, and the Coneto Silver-Gold Project, acquired in May 2026, collectively representing a strong pipeline of district-scale exploration opportunities within Mexico's prolific silver belt.

About the Coneto Project

Coneto is an epithermal gold-silver vein system. Gold and silver mineralization occurs in low- to intermediate-sulphidation epithermal veins, primarily hosted in silicified andesite breccias of the Eocene-Oligocene Lower Volcanic Group. Mineralization is associated with hydrothermal quartz-calcite veins developed along pre-mineralization faults.

The March 2026 NI 43-101 technical report recognizes more than 40 veins across the property, six of which are included in the current Mineral Resource estimate. Recent geological and structural mapping by Silver Viper has documented and correlated 35 veins supported by geological and exploration data, improving the understanding of the distribution and interpreted surface continuity of the mineralized systems. Several mapped structures extend beyond the areas currently included in the Mineral Resource estimate, presenting additional exploration opportunities and supporting the definition of future drilling targets.

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Schedule "A" – Tables and Figures:

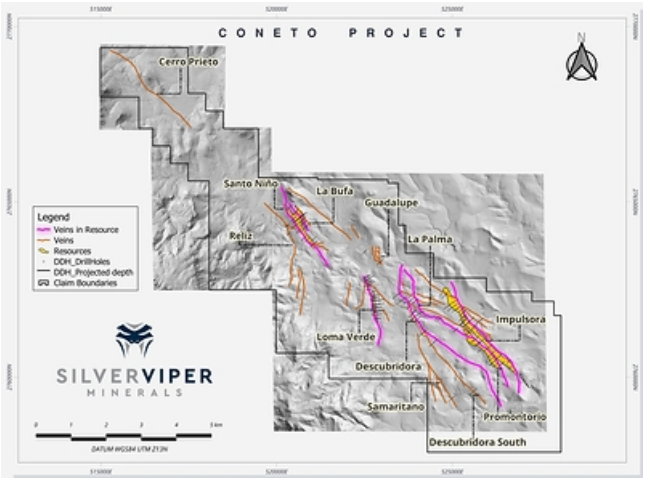


Figure 1 — Coneto Project Geological Overview Coneto Project geological overview, Durango, Mexico, showing mapped vein systems, resource areas, drill-hole indicators and mineral claim boundaries. Source: Silver Viper Minerals Corp.

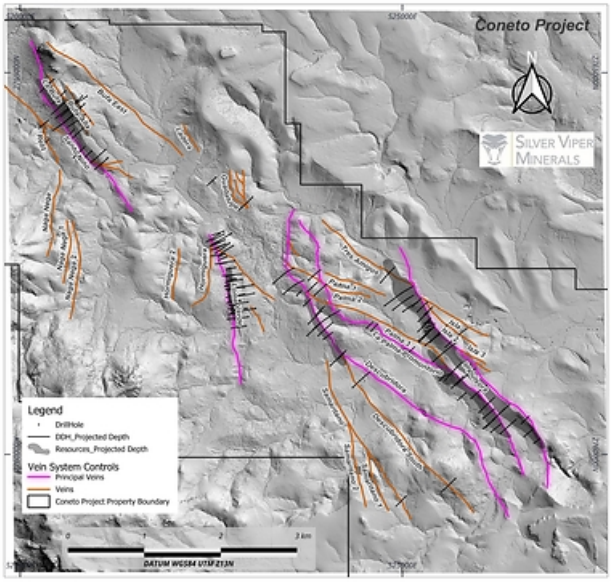


Figure 2 — La Palma–Promontorio Vein System Detailed map of the La Palma–Promontorio vein system at the Coneto Project, Durango, Mexico, showing principal veins, resource outlines projected at depth, drill-hole indicators and the property boundary.

SOURCE Silver Viper Minerals Corp.

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