# GoGold Provides Update on Los Ricos South Construction

Halifax, Nova Scotia--(Newsfile Corp. - November 23, 2026) - **GoGold Resources Inc. (TSX: GGD) (OTCQX: GLGDF) ("GoGold", "the Company")** is pleased to provide an update on construction at its Los Ricos South project in Jalisco, Mexico. The project is progressing on schedule, and the Company reiterates first silver pour in the second quarter of 2028.

"Construction at Los Ricos South continues to progress according to plan with site clearing and earthworks about halfway complete," said Brad Langille, President and CEO. "Reflecting on recent volatility in the precious metals, it is good to note that our project is a very high margin project, which is less impacted by a decrease in metal price than most. Our very strong balance sheet and substantial cash flows generated at our operating mine in Parral further derisks the project and we do not foresee any need for future equity or debt offerings to complete the project. Based on internal estimates using $45/oz silver, we see our cash reserves maintaining a minimum of US$100 million over the course of the build."

### Los Ricos South Construction Highlights

- **Active site works** – Site clearing and earthworks at the process plant site are approximately 48% complete with 180 contractor personnel on site.
- **All long-lead orders placed** – All long-lead equipment orders have been placed, with procurement continuing on schedule. The long-lead orders include the SAG mill, tailings filter, crusher, electrical switchgear, Merrill-Crowe plant, conveyors, slurry pumps, hydrocyclones, feeders and screens and paste plant pumps.
- **Plant design** – the design by M3 and DENM Engineering is 95% complete. Vendor design specifications being inputted to the finals design.
- **Paste Plant design** – the design is being carried out by RMS of Sudbury, Canada. The current progress will allow the start of construction in January 2027.
- **Underground mining contractor selected** – Cominvi planned to mobilize to site in Q4 2026. Portal designs have been completed by WSP and associated earthworks have begun.
- **Schedule maintained** – Construction and procurement remain on or ahead of plan, with first silver pour reiterated for Q2 2028.

To date, the Company has spent US$21 million on the project, with US$52 million committed to date. Following are the key schedule milestones:

### Los Ricos South Key Schedule Milestones

- Earthworks commenced – August 2026
- Underground mine plan optimization commenced – August 2026
- Start of powerline installation – Q1 2027
- Concrete foundation pouring – January 2027
- Portal development / ramp blasting – January 2027
- Paste plant construction begins – January 2027
- Hill-slope stabilization / mining – Main/Abra zone – March 2027
- SAG mill delivery to site – May 2027
- Plant commissioning begins – January 2028

Technical information contained in this news release with respect to GoGold has been reviewed and approved by Mr. Bob Harris, P.Eng., who is a non-independent qualified person for the purposes of NI 43-101.

**About GoGold Resources**
GoGold Resources (TSX: GGD) is a Canadian-based silver and gold producer focused on operating, developing, exploring and acquiring high quality projects in Mexico. The Company operates the Parral Tailings mine in the state of Chihuahua and has the Los Ricos South project, which is in development with a construction decision approved by the Board, and Los Ricos North exploration and development project, both in the state of Jalisco. Headquartered in Halifax, NS, GoGold is building a portfolio of low cost, high margin projects. For more information visit gogoldresources.com.

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This news release may contain "forward-looking information" as defined in applicable Canadian securities legislation. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the Parral tailings mine, the Los Ricos projects, future operating margins, future production and processing, construction timelines and future plans and objectives of GoGold, constitute forward looking information that involve various risks and uncertainties. Forward-looking information is based on a number of factors and assumptions which have been used to develop such information but which may prove to be incorrect, including, but not limited to, assumptions in connection with the continuance of GoGold and its subsidiaries as a going concern, general economic and market conditions, mineral prices, the accuracy of mineral resource estimates, and the performance of the Parral tailings mine. There can be no assurance that such information will prove to be accurate and actual results and future events could differ materially from those anticipated in such forward-looking information.

Important factors that could cause actual results to differ materially from GoGold's expectations include exploration and development risks associated with the GoGold's projects, the failure to establish estimated mineral resources or mineral reserves, volatility of commodity prices, variations of recovery rates, and global economic conditions. For additional information with respect to risk factors applicable to GoGold, reference should be made to GoGold's continuous disclosure materials filed from time to time with securities regulators, including, but not limited to, GoGold's Annual Information Form. The forward-looking information contained in this release is made as of the date of this release.

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