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Centenario Gold Announces the Start up of it's Maiden Drill Program at the Los Reyes Copper, Moly, Gold Skarn System

September 29th, 2026 - TheNewswire - Vancouver, B.C. - Centenario Gold Corp. (CSE: CTG) ("Centenario" or the "Company") is pleased to announce that the drill program on the Company's Los Reyes Project (the "Project") is now underway. The Los Reyes Project is a highly prospective copper and gold asset located near the city of Chihuahua, Mexico.

The Los Reyes project sits along a N-NW regional mineralized corridor that hosts some of the most important historical mines in the state of Chihuahua, old mines such as Santa Eulalia (Grupo Mexico/IMMSA) and Naica (Penoles), skarn type mineral deposits that have the same geological setting and similar style of mineralization found at Los Reyes (see Figure 1. Location map of the Los Reyes Project below).

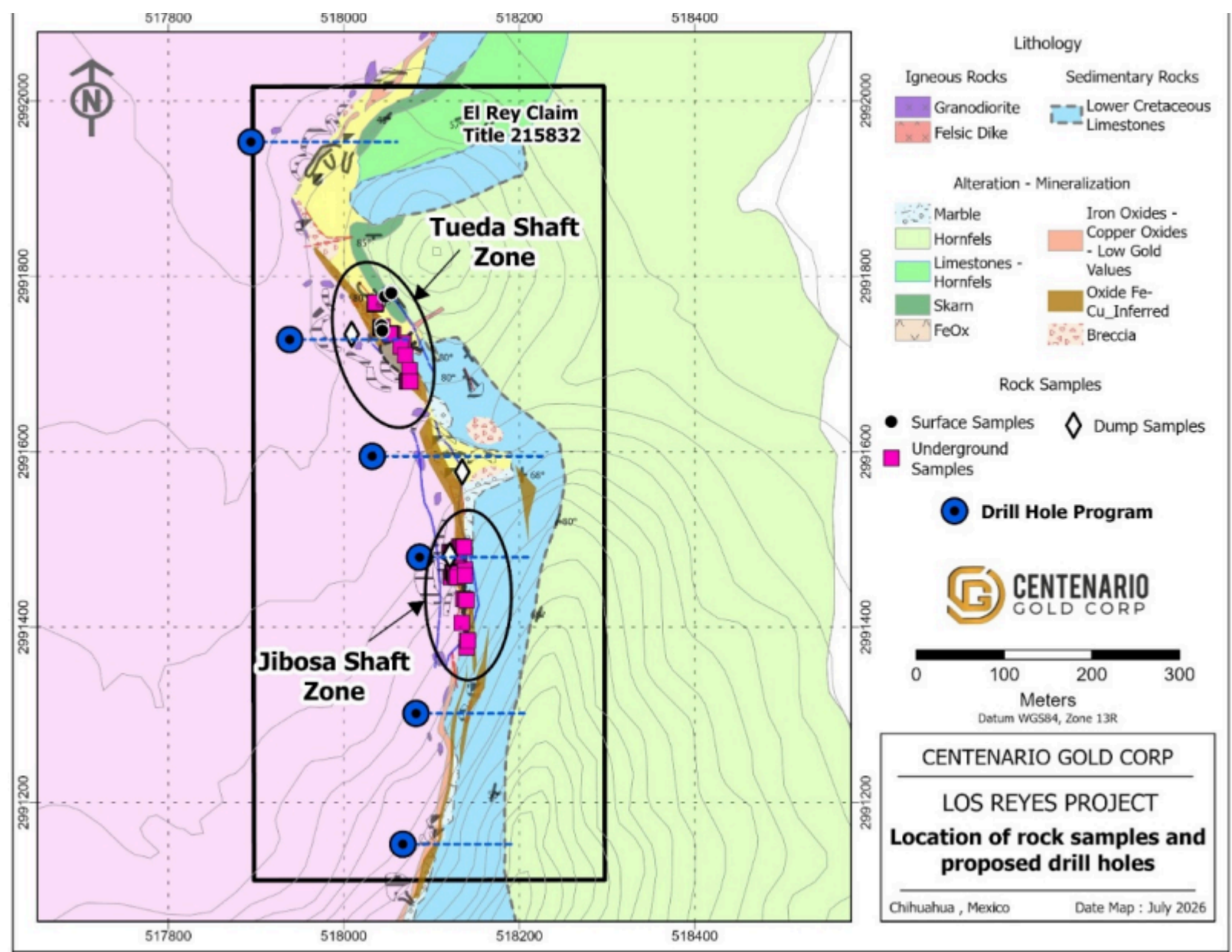
This drill program is a follow up to the first phase exploration work that included mapping and sampling of the old mine dumps and underground workings over Los Reyes's 'El Rey' concession. The exploration work was completed in May of this year (see News Release dated June 10th, 2026).



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Figure 1. Location map of the Los Reyes Project, Chihuahua State, Mexico

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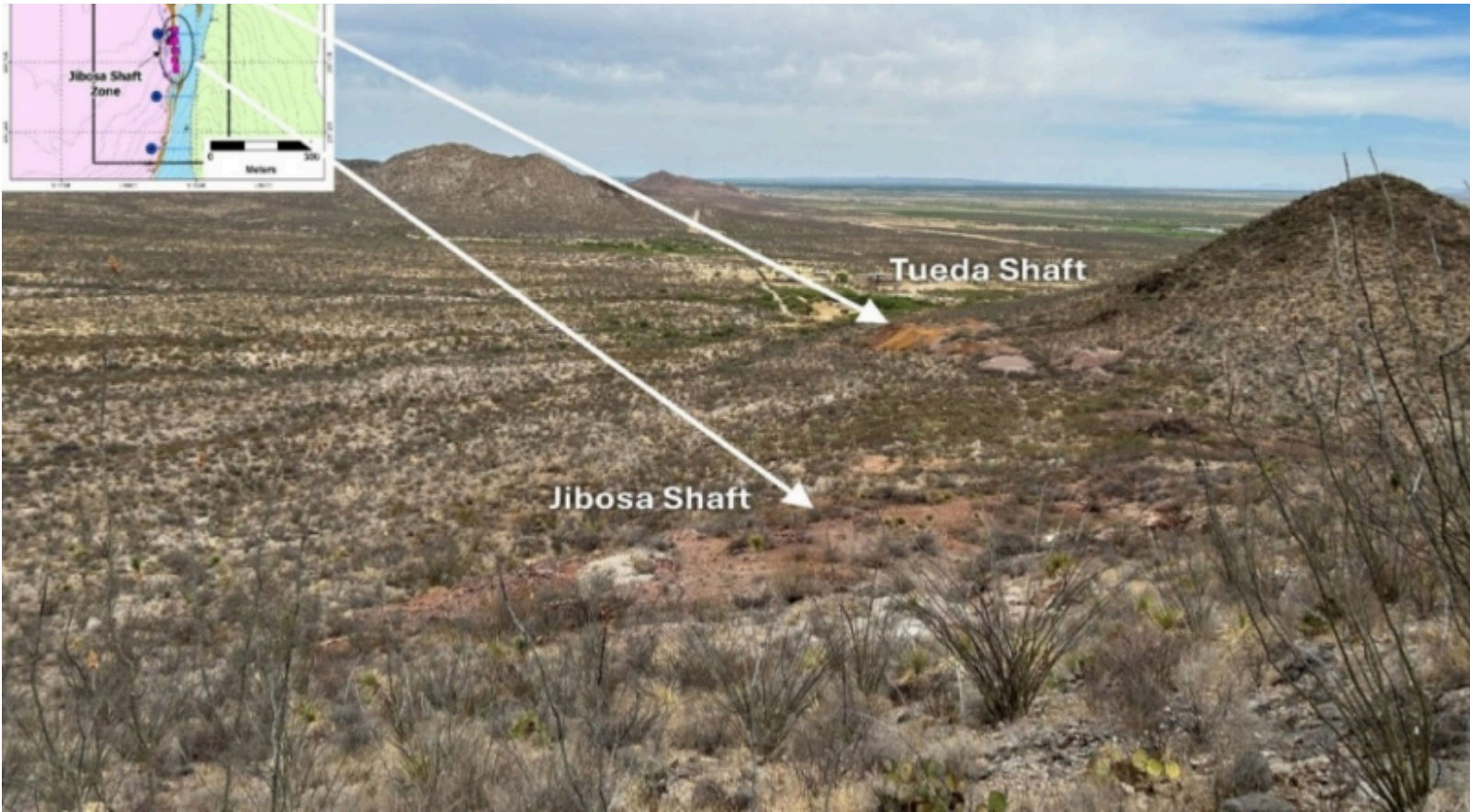
Figure 2. Location of rock samples and proposed drill holes at Los Reyes Project

This initial drilling program, which consists of 5 to 6 holes between 200 meters and 500 meters in depth, totalling approximately 1,500 meters, will focus on testing the >100m depth extensions of the high-grade Cu-Zn-Ag skarn zone that ASARCO previously mined at the Jibosa Shaft and the Tueda Shaft zones (see Figure. 2. and Photo A). These drill targets are located along the N-S trending mineralized skarn zone that has been recognized on the El Rey claim block.

The underground rock sampling at the Jibosa Shaft zone, located 200 meters south of the Tueda shaft zone, returned significant copper values, up to 27.9% Cu, a 1.3 meter wide, high-grade sample taken across a fracture zone, 20 meters underground (see News Release dated June 10th, 2026). The Jibosa Shaft target appears to be the upper/outer portion of a semi-vertical Cu rich skarn zone potentially extending to significant depth (see Figure 3. Schematic section map of the Los Reyes Project). The ongoing drilling program is especially designed to test this extension.

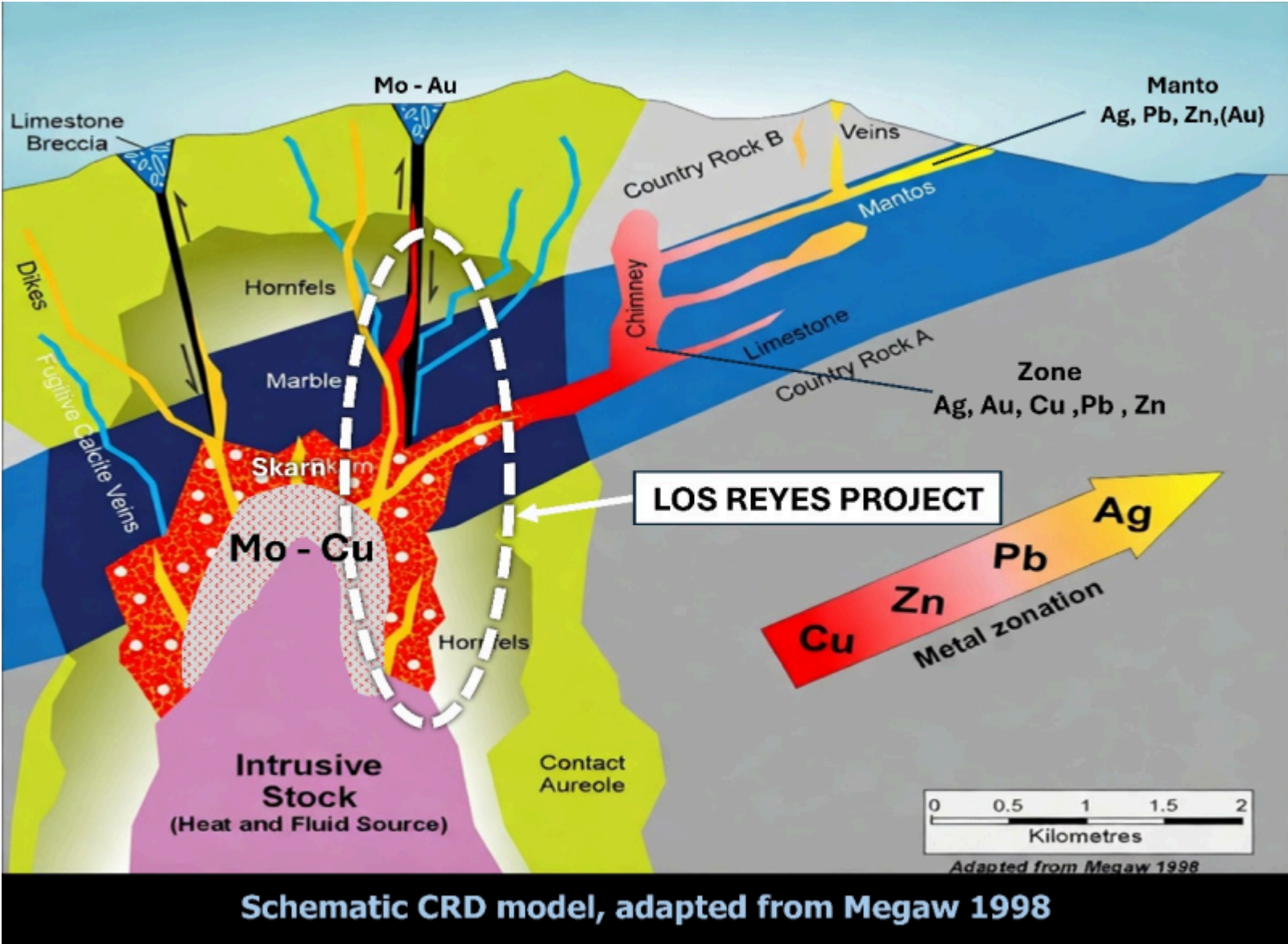
Based on the extent of the mine workings and the underground rock samples results obtained from the Tueda Shaft Zone, which contains anomalous Au and significant Mo values up to 2.1% (see News Release dated June 10th, 2026), it is our understanding that the mineralized system at the Tueda Shaft zone, although a bit different than the one seen at the Jibosa Shaft zone, is lower down in the system (see Figure 3. Schematic Section map of the Los Reyes Project). The ongoing drilling program is also designed to test this extension further at depth.

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Photo A. Location of the two drilling targets at Los Reyes: the Tueda and Jibosa Shaft Zones



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Figure 3. Schematic section map of the Los Reyes Project

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Centenario Gold Corp. is a mineral exploration company incorporated in British Columbia and headquartered in Vancouver, Canada. The Company is focused on the acquisition, exploration, and development of high-potential mineral projects in the Americas, with a primary emphasis on gold, copper and silver.

The Company is committed to responsible exploration and development, working closely with local communities and stakeholders. Centenario's management team brings extensive experience in mineral exploration, project development, and capital markets.

Centenario Gold Corp. is listed on the Canadian Securities Exchange ("CSE") and continues to evaluate new opportunities to expand its portfolio in both Mexico and Canada and deliver value to shareholders.

Further information on the Centenario Gold or their Properties can be found on our website at www.centenariogold.com, or email info@centenariogold.com or by telephone 604-803-5901.

On behalf of the Board of Directors,

Doug Fulcher

President, CEO, Director

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Certain information included in this press release constitute "forward-looking statements". Such forward-looking statements include, without limitation, statements regarding the Offering and the anticipated use of proceeds thereof. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, are subject to risks and uncertainties, and actual results or realities may differ materially from those in the forward-looking statements. Such material risks and uncertainties include, but are not limited to: the timing and the capability of the ongoing drilling program; competition within the industry; actual results of current exploration activities; environmental risks; changes in project parameters as plans continue to be refined; future price of commodities; failure of equipment or processes to operate as anticipated; accidents, and other risks of the mining industry; delays in obtaining approvals or financing; risks related to indebtedness and the service of such indebtedness; as well as those factors, risks and uncertainties identified and reported in the Company's public filings under its SEDAR+ profile at www.sedarplus.ca. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The forward-looking statements contained herein are made as at the date hereof and the Company does not undertake any obligation to update publicly or revise any such forward-looking statements or any forward-looking statements contained in any other documents whether as a result of new information, future events or otherwise, except as required under applicable law.

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