

Kingsmen Drills 1.40 Metres of 433 g/t AgEq (239 g/t Ag) at Las Coloradas, Expanding a High-Grade Silver Zone Open at Depth and Along Strike

Vancouver, British Columbia--(Newsfile Corp. - August 20, 2026) - **Kingsmen Resources Ltd. (TSXV: KNG) (OTCQB: KNGRF) (FSE: TUY)** ("**Kingsmen**" or the "**Company**") is pleased to report assay results from two additional diamond drill holes, LC-26-014 and LC-26-015, at the Company's 100%-held Las Coloradas silver project in the Parral mining district of the Central Mexican Silver Belt, Chihuahua, Mexico. Drilling has now intersected the Mine zone mineralization across a minimum strike length of 106 meters, in three drill fences spaced 50 meters apart, to a vertical depth of 155 meters. The mineralization is open at depth and along strike, and includes a wide, high-grade zone intersected in LC-25-010.

Highlights:

1. **LC-26-014** — an aggressive step-out drilled to a planned 100-metre undercut beneath LC-25-007, intersecting the mineralized system 90 metres down-dip of historic workings:
 - **1.40 meters @ 433 g/t Ag Eq (239 g/t Ag) from 190.0 – 191.4m (drilled core length; true width not yet determined)**
 - Including 787 g/t Ag Eq (435 g/t Ag) over 0.75m (190.4 – 191.5m)
2. **LC-26-015** — an aggressive step-out drilled to a planned 100-metre undercut beneath LC-25-006, intersecting the mineralized system 96 metres down-dip of historic workings:
 - **1.70 meters @ 185 g/t Ag Eq (139 g/t Ag) from 201.65 - 203.35m (drilled core length; true width not yet determined)**
 - Including 438 g/t Ag Eq (336 g/t Ag) over 0.68m (202.17 – 202.85m)
3. **Silver-gold mineralization now intersected over a minimum of 155m depth**
4. **Mineralization is open at depth and on strike**

President, Scott Emerson, commented, *"We are continuing to grow the project footprint, and we are seeing mineralization similar to what was historically mined, which gives us confidence we are in a mineral-rich system. The two-hole fence of LC-25-007 and LC-26-014 sits 50 meters north of the high-grade fence of LC-25-005, LC-25-010 and LC-26-013 (Figure 1). The two-hole fence of LC-25-006 and LC-26-015 flanks it to the southeast, giving us an outlined block of mineralization that remains open along strike and at depth. We have now reported results from only 3 of our current 19 holes drilled at Las Coloradas, and this area represents a small portion of the targets drilled across our 3-square-mile project, leaving continued discovery upside untouched. Figures 2 and 3 tell the real story here we've hit mineralization at both ends of these sections without ever drilling what's in between. That untested ground is sitting right on the same structure as our best results, and if it delivers the way we think it can, this discovery has real room to grow. Holes LC-25-005 and LC-25-010 show the significant silver mineralization is increasing in width and is open at depth and on strike. As well, the high-grade silver intersection in LC-25-006, and the high-grade silver and gold intersections in LC-25-007, show untested potential along strike and at depth. These four holes confirm continuity of*

*mineralization that is open along strike and at depth."*¹

The mineralization, which dips east at approximately 40°, is open along strike and at depth. The wide mineralization in LC-25-010 is in a structurally controlled dilatant zone which has allowed the development of a significant thickness of mineralization. This zone has not yet been drill tested along strike in drill fences LC-25-006/LC-26-015 and LC-25-007/LC-26-014.

LC-26-014 and LC-26-015 were drilled as aggressive step-outs, targeting a 100-metre undercut, to test whether the mineralized system extended beneath old workings intersected in LC-25-006 and LC-25-007 – see cavity locations on Figures 2 and 3. LC-26-014 and LC-26-015 intersected the mineralized system 90 meters and 96 meters respectively down dip of mined out mineralization (Figures 2 and 3; Table 3).

Broad-spaced exploratory drilling has outlined this zone of high-grade silver mineralization in the Mine zone, which represents an extension of mineralization historically mined by ASARCO between 1942 and 1952.

To date, there has been:

- no infill drilling in the wide areas internal to the zone
- no deep drilling
- no drill testing of the structurally controlled wide zone of mineralization in LC-25-010

Table 1 Collars

Hole_ID	Easting	Northing	Elevation	Az	Dip	EOH
LC-25-005	464770	2964455	1657	220	-60	248.5
LC-25-006	464804	2964418	1656	220	-60	152.9
LC-25-007	464731	2964485	1658	220	-60	167.6
LC-25-010	464864	2964572	1647	220	-45	269.5
LC-26-013	464909	2964625	1641	220	-45	307.3
LC-26-014	464826	2964604	1648	220	-45	267
LC-26-015	464909	2964540	1644	220	-45	248.8

Table 2 Silver Intersections

Hole		From (m)	To(m)	Width (m)	Ag Eq ppm	Ag ppm	Au ppm	Pb %	Zn %
LC-26-014		190.00	191.40	1.40	433	239	0.41	4.53	5.65
	incl	190.40	191.50	0.75	787	435	0.69	8.32	10.25
LC-26-015		201.65	203.35	1.70	185	139	0.18	1.90	0.61
	incl	201.17	202.85	0.78	438	336	0.27	4.78	1.12
Previously reported (July 22, 2026)									
Hole		From (m)	To(m)	Width (m)	Ag Eq ppm	Ag ppm	Au ppm	Pb %	Zn %
LC-26-013		236.55	241.75	5.20	257.00	114.0	0.22	2.03	5.24
	incl	236.55	237.95	1.40	641.00	425.0	0.60	7.60	4.20
		246.00	248.00	2.00	88.00	36.2	0.23	0.47	1.87
		270.40	271.85	1.45	21.00	13.4	0.05	0.05	0.24
Previously Reported (Sept. 24, 2025)									
Hole		From	To	Width (m)	Ag Eq ppm	Ag ppm	Au ppm	Pb %	Zn %
LC-25-010		178.4	191.7	13.4	138.0	64.3		1.0	1.6
	incl	180.3	182.0	1.7	21.0	11.0		0.1	0.2
	and	186.9	191.7	4.8	369.0	171.0		2.7	4.3
	incl	190.4	191.7	1.4	1,028.0	455.0	0.2	7.3	13.0
	and	190.9	191.6	0.7	1,742.0	770.0	0.3	12.6	21.5

Note: widths reported in this news release are drilled core lengths (from-to intervals); true widths of mineralization have not yet been determined.

The silver equivalent calculation formula is $AgEq(g/t) = ((Ag\ grade\ (g/t) \times (Ag\ price\ per\ ounce/31.10348) \times Ag\ recovery) + (Pb\ grade\ (\%) \times (Pb\ price\ per\ tonne/100) \times Pb\ recovery) + (Zn\ grade\ (\%) \times (Zn\ price\ per\ tonne/100) \times Zn\ recovery) + (Au\ grade\ (g/t) \times (Au\ price\ per\ ounce/31.10348) \times Au\ recovery)) / (Ag\ price\ per\ ounce/31.10348 \times Ag\ recovery)$. The prices used were US\$3675/oz gold, US\$2960/t zinc, US\$2003/t lead and US\$42/oz silver. Recoveries are estimated at 40% for gold, 91% for lead, 85% for zinc and 92% for silver based on published figures by Kootenay Silver Inc. for sulphide mineralization in the Ogarra deposit, Chihuahua, Mexico, a deposit with similar style mineralization (<https://kootenaysilver.com/news/kootenay/2024/kootenay-silver-announces-updated-mineral-resource-estimate-for-la-cigarra-project-chihuahua-mexico>).

Table 3 Assays

HOLE ID	FROM	TO	Width m	Au ppm	Ag ppm	As ppm	Bi ppm	Cu ppm	Pb ppm	Sb ppm	Zn ppm
LC-26-014	94.8	95.6	0.8	0.01	2.05	734	3.77	28.4	84.6	25.9	600
LC-26-014	95.6	95.8	0.2	0.66	18.6	10000	4.23	24.2	7920	2840	9920
LC-26-014	95.8	96.25	0.45	0.00	1.01	407	2.35	15.3	49.9	15.1	138
LC-26-014	111.85	112.2	0.35	0.01	0.42	412	2.27	23.4	65.5	32.3	94
LC-26-014	112.2	112.55	0.35	0.08	18.1	10000	77.4	213	823	258	1940
LC-26-014	112.55	112.8	0.25	0.04	2.47	10000	8.08	15	101.5	40.5	66
LC-26-014	112.8	113	0.2	0.01	1.54	347	1.76	22.3	28.6	19.5	117
LC-26-014	113	113.33	0.33	0.04	2.26	10000	15.95	13.2	129.5	36.6	351
LC-26-014	113.33	113.8	0.47	0.02	0.93	1495	2.98	23.5	33.5	28.9	196
LC-26-014	131.6	132.1	0.5	0.00	0.25	379	2.07	27	17	11.5	151
LC-26-014	132.1	132.8	0.7	0.15	1.65	2780	1.88	7	22.1	34.4	15
LC-26-014	132.8	133.4	0.6	0.02	6.47	335	1.69	64.2	12.7	24	78
LC-26-014	133.4	134	0.6	0.00	0.28	75.2	3.05	26.6	19	9.39	45
LC-26-014	134	134.5	0.5	0.10	0.54	479	2.54	28.6	19.3	18.55	199
LC-26-014	134.5	134.9	0.4	0.00	1.05	489	9.86	69.3	27.7	12.5	13150
LC-26-014	190	190.4	0.4	0.03	9.15	8950	10.6	9.3	1515	28.3	3130
LC-26-014	190.4	190.9	0.5	0.74	633	10000	311	113.5	121000	678	151000
LC-26-014	190.9	191.15	0.25	0.61	39.8	10000	22.2	7.1	7670	90.8	5530
LC-26-014	191.15	191.4	0.25	0.19	16.9	10000	43.4	39.6	1605	40.7	4160
LC-26-014	191.4	192	0.6	0.00	0.88	309	2.58	34.9	96.3	4.53	134
LC-26-15	82	82.5	0.5	0.02	23.1	2930	15.6	21.5	4290	28.4	4840
LC-26-15	82.5	82.95	0.45	0.00	1.65	644	2.43	31.2	178	7.41	610
LC-26-15	82.95	83.15	0.2	0.82	58.9	10000	37.8	13.6	7800	217	20700
LC-26-15	83.15	83.65	0.5	0.01	5.09	402	1.7	17.9	121.5	22.2	308
LC-26-15	83.65	84	0.35	0.07	7.57	6890	6.62	15.8	1025	26.5	2050
LC-26-15	84	84.45	0.45	0.00	0.54	244	2.21	25.9	34.5	4.6	88
LC-26-15	84.45	85.1	0.65	0.01	1.96	2320	5.35	36.2	115	15.15	240
LC-26-15	85.1	85.7	0.6	0.03	2.85	7240	5.02	31.7	111	25	161
LC-26-15	85.7	85.82	0.12	0.99	131	10000	187.5	121	45700	10000	45400
LC-26-15	85.82	86.3	0.48	0.01	1.48	3320	16.75	30.1	61.4	19.05	85
LC-26-15	120	120.4	0.4	0.03	5.34	4230	9.67	31.3	1810	435	1660
LC-26-15	120.4	121	0.6	0.00	0.8	1745	6	69.4	66	15.9	52
LC-26-15	121	121.5	0.5	0.00	0.8	547	4.02	89.8	46.4	8.81	65
LC-26-15	121.5	122	0.5	0.01	0.62	451	3.47	28.9	70.6	9.42	67
LC-26-15	135	135.5	0.5	0.02	10.35	549	140	33.3	267	52.9	797
LC-26-15	135.5	135.85	0.35	0.07	40.1	10000	192.5	23	1755	197.5	15200
LC-26-15	135.85	136.3	0.45	0.01	3.74	1250	13.95	34.7	124	12.2	1020
LC-26-15	136.3	136.75	0.45	0.00	1.44	92.6	3.93	30.8	66.7	9.29	135
LC-26-15	167.25	167.5	0.25	0.48	79.6	10000	34.8	36.5	14150	1060	30200
LC-26-15	167.5	167.9	0.4	0.02	6.5	1500	64.4	38	390	71.8	1090
LC-26-15	167.9	168.1	0.2	0.00	2.73	321	18.5	94.3	80.5	51	2120
LC-26-15	168.1	168.6	0.5	0.01	1.91	1115	7.38	20.6	108.5	60.3	296
LC-26-15	181.05	181.4	0.35	0.00	1.86	19.4	15.9	44.3	65.4	4.57	4110
LC-26-15	181.4	181.6	0.2	0.45	205	10000	1560	232	10750	154.5	55700
LC-26-15	181.6	182.25	0.65	0.00	5.96	51.8	33.5	36.5	301	7.1	2030
LC-26-15	188.5	188.9	0.4	0.10	109	10000	728	167.5	1595	47.6	46600
LC-26-15	201.65	202.17	0.52	0.02	5.24	1190	16.45	17.8	338	12	2170
LC-26-15	202.17	202.4	0.23	0.32	234	10000	1020	46.7	7360	511	16100
LC-26-15	202.4	202.65	0.25	0.59	320	10000	413	18.6	42800	309	8600
LC-26-15	202.65	202.85	0.2	0.26	475	10000	146	14.5	100500	466	9110
LC-26-15	202.85	203.35	0.5	0.04	9	1940	10.75	29.2	1175	13.3	3200
LC-26-15	235	235.15	0.15	0.01	21.3	259	70.5	187.5	1295	6.3	43400

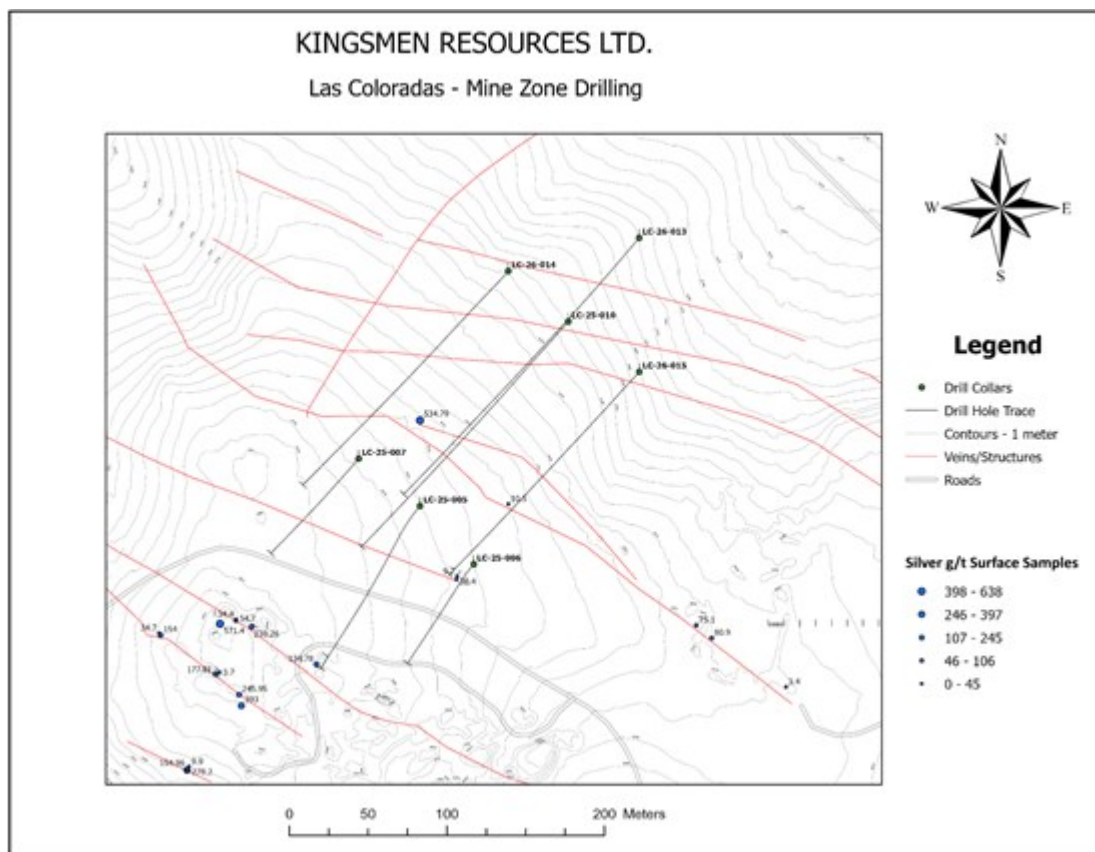


Figure 1

To view an enhanced version of this graphic, please visit:

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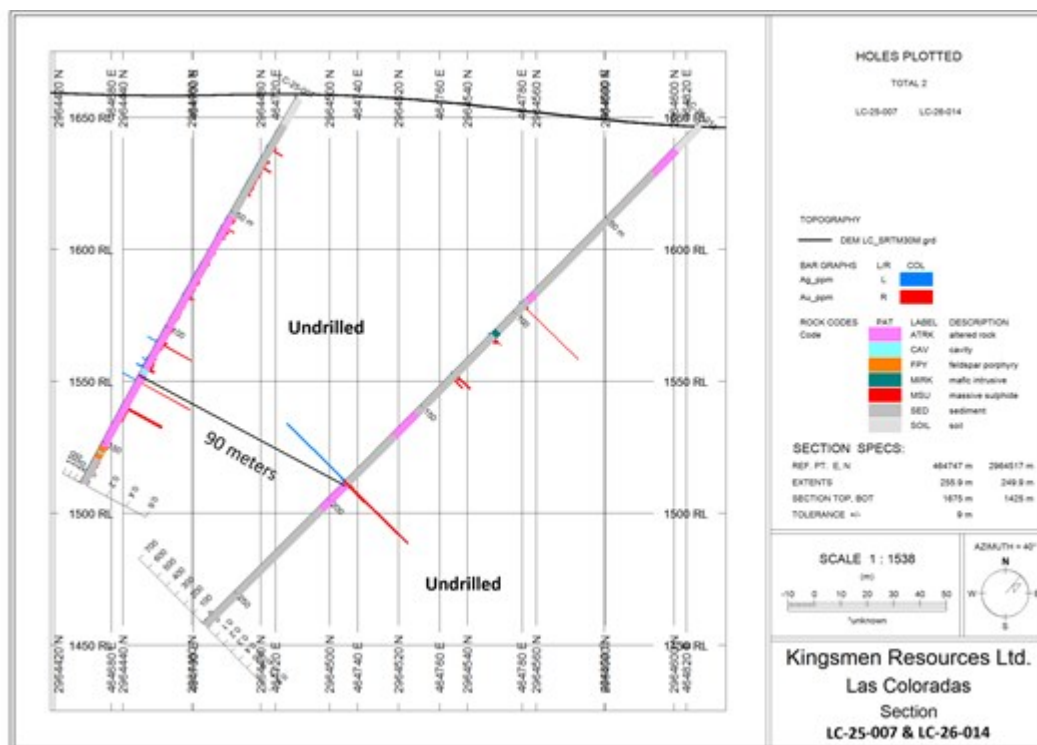


Figure 2

To view an enhanced version of this graphic, please visit:

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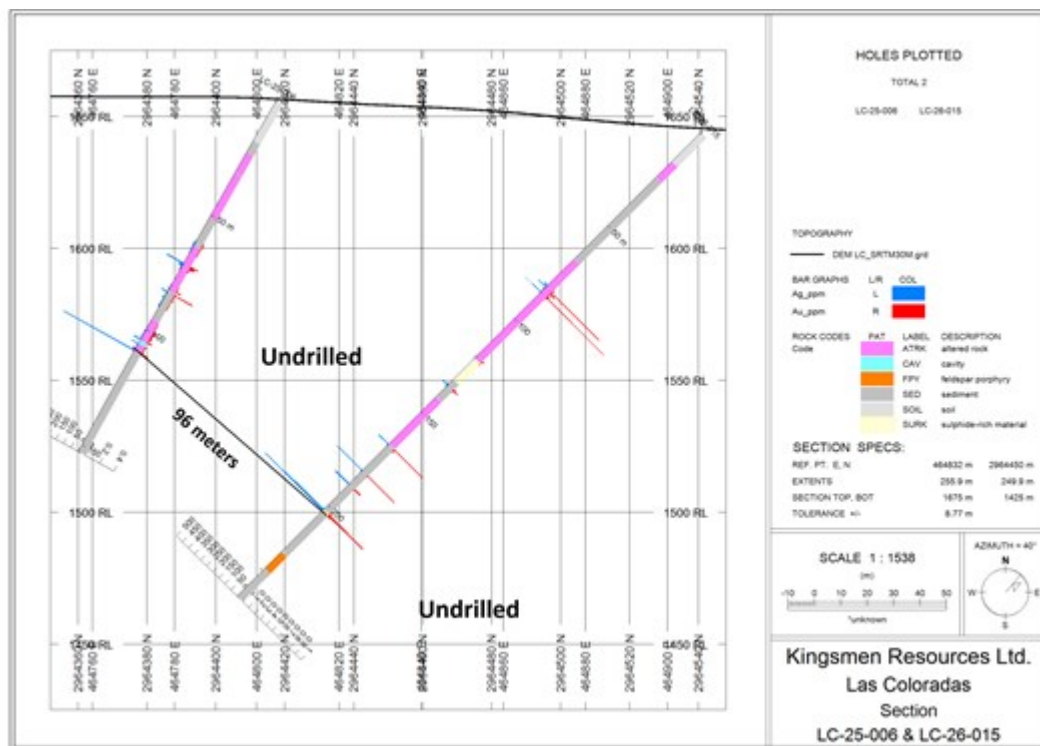


Figure 3

To view an enhanced version of this graphic, please visit:

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QAQC

The drill core (HQ size) is currently being geologically logged and sampled. The full drill core is sawn with a diamond blade rock saw. One half of the sawn drill core is bagged and tagged for analysis. The remaining half portion is returned to the drill core tray and stored. Bagged samples are securely stored prior to submission for analysis. Samples are being submitted to ALS Geochemistry-Chihuahua for multielement analysis following four-acid digestion (code ME-MS61), and gold by fire assay-AA (code Au-AA23). Quality assurance and quality control (QA/QC) is maintained by the systematic insertion of certified standard reference materials (CSRM), blanks and duplicates into the sample stream. Assay results will be announced following receipt, compilation and confirmation. ALS Geochemistry operates under a Global Geochemistry Quality Manual that complies with ISO/IEC 17025:2017.

About Las Coloradas

The Las Coloradas Project (8.5 km² -3.3 sq miles) represents a consolidation of a historic mining district which covers numerous silver-gold-lead-zinc-copper mines previously exploited by ASARCO (American Smelting and Refining Company), the U.S. based subsidiary of Grupo Mexico.

Las Coloradas is in the Parral mining district of the Central Mexican Silver Belt, and is located approximately 30 kilometers southeast of the city of Hidalgo de Parral and 40 kilometers east of the San Francisco de Oro and Santa Barbara mining districts where several old major mines are located, such as La Prieta, Veta Colorada, Palmilla, Esmeralda, San Francisco del Oro and Santa Barbara. Click here to see locator map: <https://www.kingsmenresources.com/area-history>

Qualified Person

Kieran Downes, Ph.D., P.Geo., a director of Kingsmen and Qualified Person as defined by National Instrument 43-101, has reviewed and approved the scientific and technical disclosure set out in this news release.

About Kingsmen Resources

Kingsmen Resources is a mineral exploration company focused on advancing its 100% held projects,

the Las Coloradas silver/gold project and Almoloya gold/silver project located in the prolific mining district of Parral Mexico. The projects host historic past producing high-grade silver mines. They are considered to be prospective for hosting further precious metal deposits, being on the same structural and stratigraphic belts that host numerous other, on-trend, high-grade deposits. In addition, the company has a 1% NSR on the La Trini claims which form part of the Los Ricos North project operated by GoGold Resources Inc. in Mexico. Kingsmen is a publicly-traded company (TSXV: KNG) (OTCQB: KNGRF) (FSE:TUY) and is headquartered in Vancouver, British Columbia.

On behalf of the Board,
Signed: "**Scott Emerson**"

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Forward-Looking Statements:

Certain disclosure contained in this news release may constitute forward-looking information or forward-looking statements, within the meaning of Canadian securities laws. These statements may relate to this news release and other matters identified in the Company's public filings. In making the forward-looking statements the Company has applied certain factors and assumptions that are based on the Company's current beliefs as well as assumptions made by and information currently available to the Company. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. These risks and uncertainties include but are not limited to: the political environment in which the Company operates continuing to support the development and operation of mining projects; the threat associated with outbreaks of viruses and infectious diseases; risks related to negative publicity with respect to the Company or the mining industry in general; the risk that further exploration and drilling do not confirm or expand the mineralization described in this news release, including the interpretation of undrilled ground illustrated in Figures 2 and 3; planned work programs; permitting; and community relations. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

¹ The interpretation of undrilled ground between and beyond current drill intercepts, as illustrated in Figures 2 and 3, is based on the Company's current geological model and is inherently uncertain. There is no assurance that further drilling will confirm or expand the mineralization identified to date, or that any such drilling will be undertaken. See "Forward-Looking Statements" below.



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