Algo Grande Provides Phase II Drill Update; Hole 2 Copper Zone Doubles as Hole 3 Delivers Extensive New Interval, Remains Mineralized at Depth

Aug 11, 2026 | Algo Grande Copper Corp.

- **AG_CG_PH2_002 (Hole 2) copper zone continues to expand:** a newly logged interval has grown Hole 2's copper-bearing footprint to 68.77 metres of visually observed mineralization across a 154-metre span, more than double what was reported previously, reinforcing the scale of the discovery beneath Cerro Grande.
- **AG_CG_PH2_003 (Hole 3) delivers an extensive copper zone at Cerro Grande:** copper mineralization was logged across a combined 74 metres of the hole, including a standout 32-metre section in its lower zone. In total, 37 metres of visually copper-bearing core were logged in Hole 3 (see "Hole AG_CG_PH2_003 Progress" below for full interval detail).
- **Hole 3 confirms vertical continuity, remains mineralized at depth:** the copper interval intersected in Hole 3 steps out approximately 105 metres vertically above mineralization intercepted in hole AG_GC_002 from the Company's inaugural Phase I drill campaign, pointing to a mineralized system with considerable vertical extent.
- **Both rigs turning, program on track:** Hole 2 has passed 424 metres on its way to a planned 700 metres, while Hole 3's rig has logged past 239 metres, with both continuing to test new ground beneath Cerro Grande.
- **First assays now in the pipeline:** first section of drill core from Hole 2 was delivered to ALS's laboratory in Hermosillo on August 7, 2026, with results expected in the coming weeks.

Figure 1. AG_GC_PH2_003 - Garnet skarn with Bornite

VANCOUVER, British Columbia — August 11, 2026 — Algo Grande Copper Corp. ("**Algo Grande**" or the "Company") (TSX-V: ALGR | OTC: ALGRF | FRA: KM0O) provides an update on its ongoing Phase II drill program at the 100%-owned Adelita Project, Sonora, Mexico. Hole AG_CG_PH2_002 has intersected an expanded zone of copper mineralization that has more than doubled in extent since the Company's last update, with a first section of core samples now submitted to the laboratory for assay. Hole AG_CG_PH2_003, drilled by the second, track-mounted rig operating across the Cerro Grande skarn target, has intersected an extensive interval of copper sulfide mineralization hosted in garnet skarn and retrograde exoskarn.

Enrico Gay, CEO of Algo Grande Copper Corp., commented:

> *"Hole 2's expanding copper zone and Hole 3's extensive new interval are building a compelling case for scale at Cerro Grande - though we are still early in testing this system. We expect assays from this drill program to start coming out in the next few weeks, kicking off a steady flow of results from ALS as we move forward."*

Hole AG_CG_PH2_002 Progress

Hole AG_CG_PH2_002 was planned on top of the Cerro Grande mountain, drilling steeply into the system from a collar at 738,897 mE / 2,961,802 mN (WGS84, UTM Zone 12N), elevation 582 metres, with an azimuth of 110 degrees and a dip of 80 degrees. The hole has reached a depth of 424.22 metres to date, proceeding to a planned total depth of 700 r expected to intersect known mineralization at 250 metres, but copper mineralization was expected mineralized zone, within a 30.23-metre interval from 146.70 to 176.93 metres c from 146.70 to 166.50 metres and a second interval of 8.57 metres from 168.36 to 176.9 massive brown garnet-dominant skarn and, for the first time in the program, in an andes July 28, 2026).

Since the previous update, the Company has logged a second, more extensive zone of c interval from 192.90 to 301.10 metres. This zone comprises 6 discrete copper-bearing intervals that together total 40.40 metres of with a total of [illegible] metres of visually observed copper-bearing core.

Core samples from initial part of hole AG_CG_PH2_002 down to 179 metres were delivered to the ALS laboratory in Hermosillo, Sonora, on Friday, August 7, 2026, for assay. Results are pending and will be reported as they are received.

Hole AG_CG_PH2_003 Progress

Hole AG_CG_PH2_003 was drilled from a collar at 738,994 mE / 2,961,792 mN (WGS84, UTM Zone 12N), elevation 490 metres, at an azimuth of 250° and a dip of -55°.

The hole has intersected copper mineralization within a combined 73.91-metre interval from 165.74 to 239.65 metres, comprising a total 37.42 metres of visually observed copper-bearing core.

Management interprets this copper-bearing intersect in Hole 3 as a 105-metre vertical step-out above the AG_GC_002 intercept. AG_GC_002 was drilled during the Company's inaugural phase I drill campaign at Adelita between November 23, 2025 and January 20, 2026, from a collar at 739,086 mE / 2,961,834 mN (WGS84, UTM Zone 12N), elevation 468 metres, at an azimuth of 250° and a dip of -50°. Management views this as an early indication of vertical continuity within the Cerro Grande mineralizing system.

The upper zone, within a 42.03-metre interval from 165.74 to 207.77 metres, comprises 6 discrete copper-bearing intervals totaling 14.86 metres of visually observed copper-bearing core, hosted in garnet-dominant (Grt>Px) skarn with strong prograde alteration. Copper sulfides in this zone (bornite, chalcocite and covellite, with trace chalcopyrite) occur as patches and veinlets (Figure 2).

The lower zone, a second and more extensively copper-mineralized interval, spans 31.88 metres from 207.77 to 239.65 metres. This zone comprises a total of 22.56 metres of visually observed copper-bearing core, hosted predominantly in retrograde exoskarn (yellow-to-green garnet-dominant), and includes chalcocite, covellite, chalcopyrite, bornite, chrysocolla and minor native copper. Copper oxide (chrysocolla) is also locally associated with calcite veinlets within this interval (Figure 3).

As with Holes 1 and 2, these observations are based on visual core logging only; no assay results have been received for Hole AG_CG_PH2_003, and true widths have not yet been determined. Hole AG_CG_PH2_003 remains in copper mineralization at its current depth of 239.65 metres and continues to advance, indicating the mineralized zone remains open to depth.

Figure 2. AG_CG_PH2_003 — core boxes spanning approximately 194.15 — 196.48 metres — yellow-green garnet skarn hosting the highest visually estimated copper sulfide content logged in the upper zone

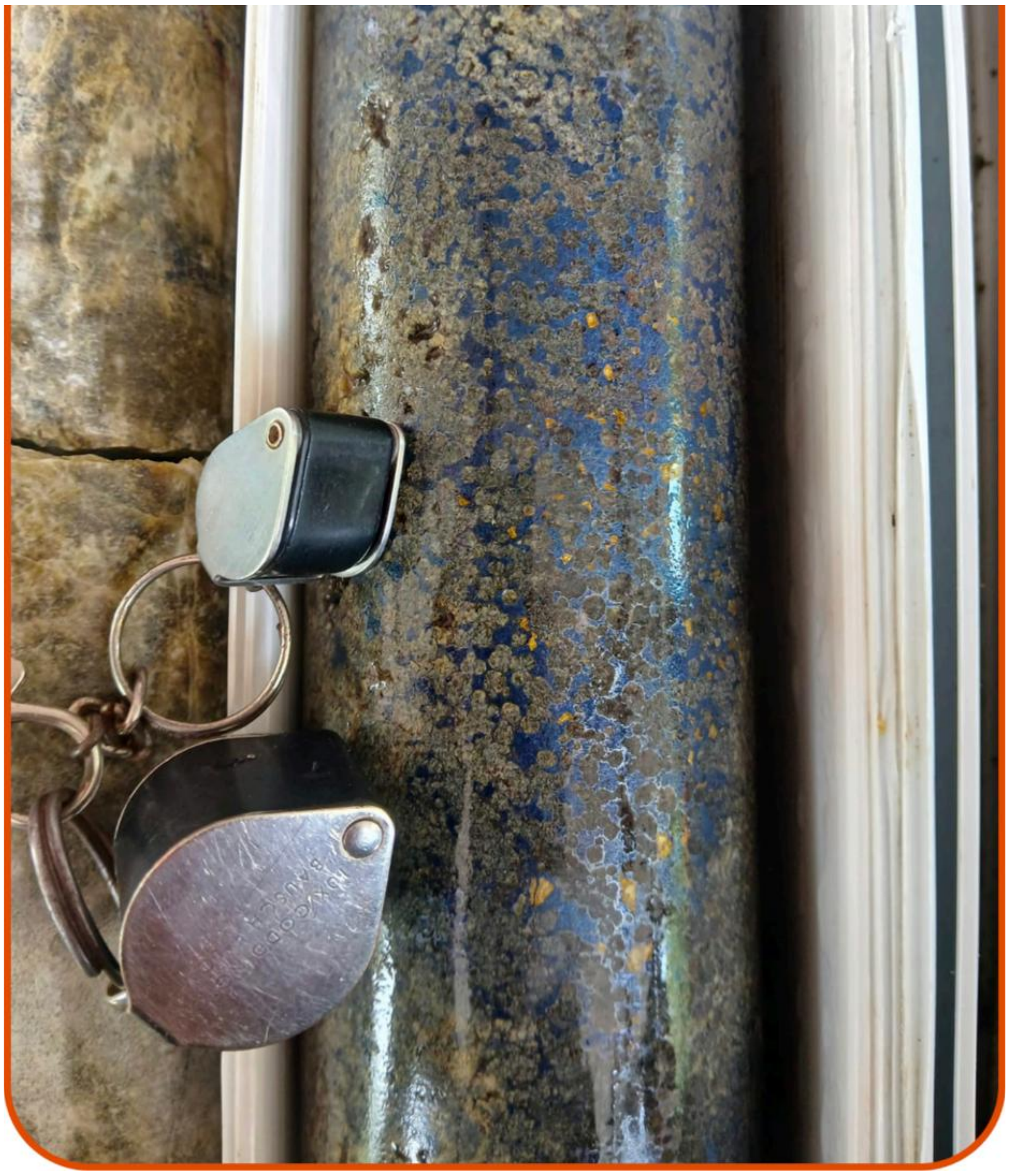

Figure 3. AG_CG_PH2_003 - core displaying pervasive covellite and disseminated brassy chalcopyrite, within pink-brown garnet skarn

Qualified Person

The scientific and technical information disclosed in this news release has been reviewed and approved by João Rocha, EurGeol, Vice President of Exploration of Algo Grande Copper Corp., a Qualified Person as defined by National Instrument 43-101.

About Algo Grande Copper Corp.

Algo Grande Copper Corp. is a growth-focused mineral exploration company advancing the Adelita Project, a district-scale, multi-system copper-silver-gold opportunity positioned in the prolific Arizona-Sonora copper belt. The 5,895-hectare Adelita Project is anchored by the high-grade Cerro Grande Cu-Ag-Au skarn discovery, which exhibits strong continuity along a defined corridor extending over 6 kilometres. Reprocessing of legacy geophysical data and field mapping indicate the presence of a potential porphyry system at depth, suggesting a classic skarn-porphyry mineralization model similar to major deposits found throughout northwestern Mexico.

ON BEHALF OF ALGO GRANDE COPPER CORP.

Enrico Gay

Chief Executive Officer

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Drill results and geological interpretations described herein are preliminary and assay results remain pending.

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This website (the "Website") of Algo Grande Copper Corp. (the "Company") is dated January 2026. It is information in a summary form and does not purport to be complete. It is not intended to be relied upon as advice to investors or potential investors and does not address the investment objectives, financial situation or needs of any particular investor.

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Qualified Person and NI 43-101 Disclosure

The scientific and technical information contained in this website has been reviewed and approved by Mr. Lorne Warner, P. Geo., an independent Qualified Person for Algo Grande Copper Corp. as defined in NI 43-101.

Mr. Warner has examined information regarding the historical exploration at the Adelita copper project, which includes his review of the historical sampling, analytical and procedures and two site visits to verify drill collar locations and personally collect rock samples for analysis. Mr. Warner also completed a technical report on the Adelita Project prepared in accordance with NI 43-101 dated effective August 15, 2025, which is available under the Company's profile at www.sedarplus.ca.

Management notes that historical results were collected and reported by operators unrelated to the Company but have been verified by its Qualified Person; as a result, the historical results create a scientific basis for ongoing work on the Adelita property. Management cautions that historical results, discoveries and any published resource estimates on adjacent or nearby mineral properties, whether in stated current resource estimates or historical resource estimates, are not necessarily indicative of the results that may be achieved on the Adelita property.