
KINGSMEN Extends High-Grade Soledad System at Depth, with a 1.4m intercept of 641 g/t silver equivalent, confirming continuity over 135 meters of vertical depth at its Las Coloradas silver project, Chihuahua, Mexico

Vancouver, British Columbia--(July 22, 2026) - **Kingsmen Resources Ltd. (TSXV: KNG) (OTCQB: KNGRF) (FSE: TUY)** (“Kingsmen” or the “Company”) is pleased to report first assays from its ongoing fully funded diamond drilling campaign, from hole LC-26-013, drilled on the Company's 100%-owned Las Coloradas silver project in the Parral mining district of the Central Mexican Silver Belt, Chihuahua, Mexico. LC-26-013, the deepest hole drilled to date at the Soledad system, intersected significant silver-gold mineralization 54 meters down-dip of previously reported hole LC-25-010, confirming that high-grade mineralization at Soledad continues to grow at depth. Together with previously reported holes, LC-25-005 and LC-25-010, the fence of three holes has now intersected silver-gold mineralization over a minimum of 135 meters of vertical depth, and a new structural target has been identified. Mineralization remains open at depth and along strike. This result demonstrates the continuity of the high- grade silver mineralization and expands the known mineralized footprint.

Highlights:

- **LC-26-013 (new): 5.20 meters @ 257 g/t AgEq (114 g/t Ag)** within a broader alteration zone (130.0–246.9m), including **641 g/t AgEq (425 g/t Ag) over 1.40m (236.55–237.95m)** — among the highest-grade silver intercepts reported by Kingsmen to date, and the deepest hole in the Soledad fence.
- **LC-25-010 (previously reported, Sept. 24, 2025): 1.45 meters @ 1,028 g/t AgEq (455 g/t Ag)** (190.25–191.70m), including **1,742 g/t AgEq (770 g/t Ag) over 0.70m (190.85–191.55m)**, within a broader zone of **138 g/t AgEq over 13.35m (64.3 g/t Ag)**.
- **LC-25-005 (previously reported, January 19, 2026): 15.7 meters @ 74 g/t AgEq (46 g/t Ag)**, including an upper zone of **704 g/t AgEq (460 g/t Ag) over 0.35m** and a lower zone of **1,379 g/t AgEq (848 g/t Ag & 0.87 g/t Au) over 0.6m**.
- Silver-gold mineralization has now been intersected over a minimum of 135 metres of vertical depth across the three-hole fence, with increasing width and grade at depth, and remains open at depth and along strike — pointing to the potential for a high-grade, untested extension of the Soledad system beyond the current drill fence.
- LC-26-013 cut a wide, continuous zone of alteration and mineralization (116.9m) starting at 130.0m downhole: 130.0–236.4m phyllic alteration; 236.6–239.2m stockwork of massive sulphide veins; 239.2–246.9m sulphide-rich rock.
- A new structural target has been identified along strike to the southeast and northwest, based on the structural flexure/dilatancy associated with the high-grade mineralization in LC-25-010 and LC-26-013.

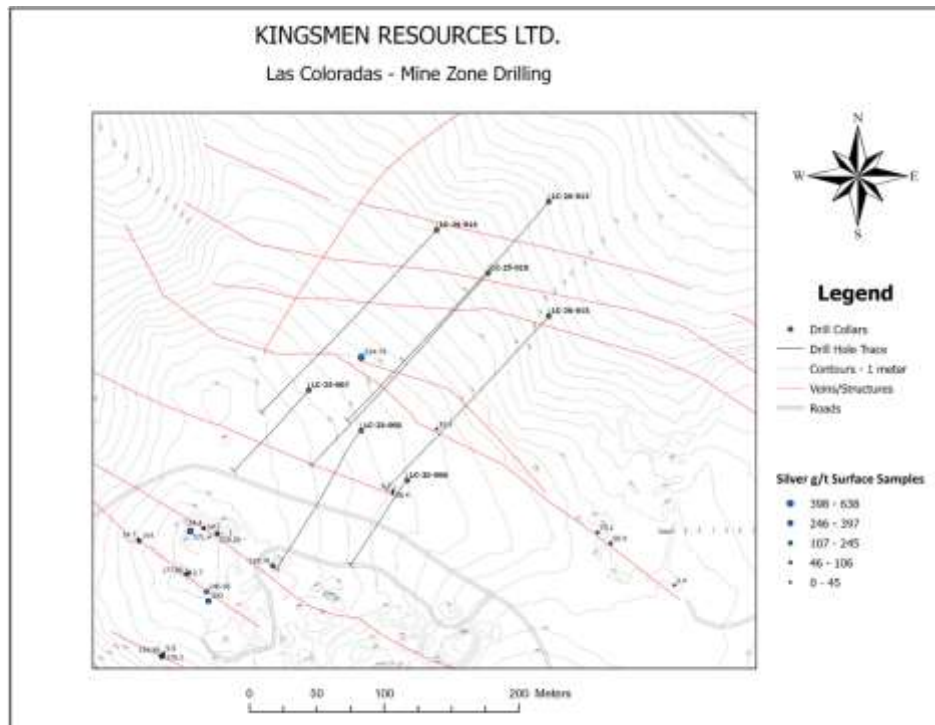


Figure 1

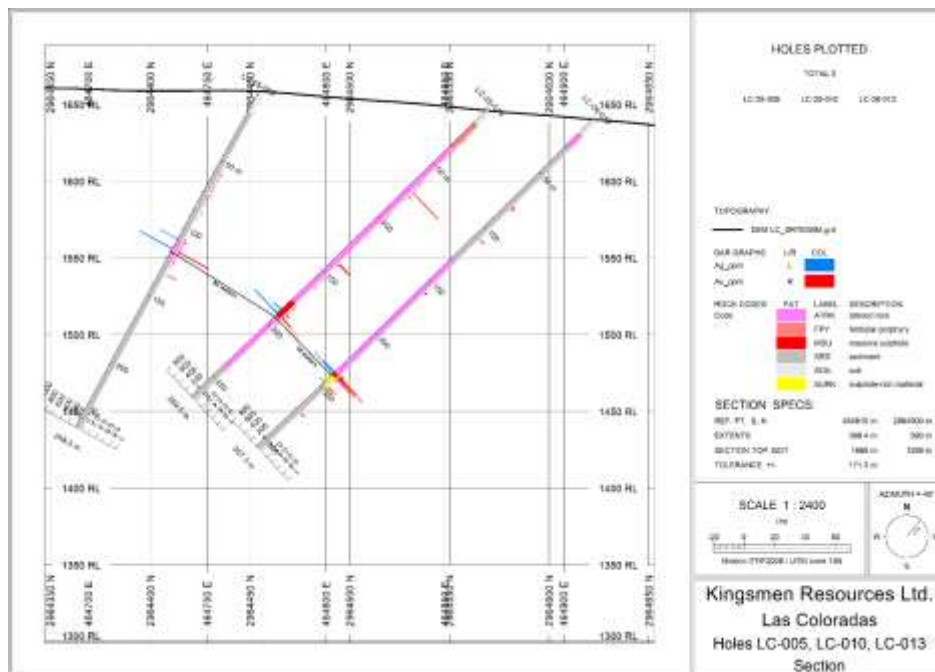


Figure 2:

President, Scott Emerson, commented, “These results continue to demonstrate the strength, continuity and expansion of the Soledad system. These are the first of over 1,000 samples from the 19 holes completed to date, submitted to ALS Geochemistry in Chihuahua, Mexico for analysis, and continue to represent another important step forward in expanding the footprint of the mineralization. Assays remain pending for the majority of these holes, and we look forward to reporting further results as they are received, processed and evaluated. With our current drill program, we believe Kingsmen is only beginning to unlock the district-scale potential of this asset.”

Mineralization comprises silver and gold bearing pyrite, sphalerite, galena and arsenopyrite with pervasive sericite-muscovite phyllic alteration +/- silicification. Drilling has now intersected silver-gold mineralization over

a minimum of 135 metres of vertical depth, and the mineralization remains open at depth and along strike.

The mineralized zone dips east at approximately 30° from LC-25-005 to LC-25-010, and at 45° from LC-25-010 to LC-26-013. This structural flexure/dilatancy is associated with significant mineralization and a wide zone of alteration in hole LC-25-010. In addition to confirming depth potential in LC-26-013, this structural flexure/dilatancy is an important drill target along strike to the southeast and northwest.

The host geology consists of a sedimentary sequence comprising thin layers of shale and siltstone interbedded with fine- to medium-grained lithic sandstone of varying thickness (up to 2.0 metres). Numerous NW-trending pinch-and-swell quartz-calcite veins/structures have been identified at surface; in core, these are represented by alteration +/- silicification.

Table 1 Analyses – LC-26-013

HOLEID	FROM	TO	Widthm	Agppm	Agppm	Agppm	Bi ppm	Cu ppm	Pb ppm	Sb ppm	Zn ppm
LC-26-013	76.5	77.25	0.75	0.01	0.99	388	5.92	50.6	32.2	11.55	3530
LC-26-013	77.25	77.75	0.5	0.02	0.82	856	2.33	8.5	46.4	16.65	228
LC-26-013	77.75	78.3	0.55	0.00	0.74	292	1.69	19.6	23.8	16.65	80
LC-26-013	78.3	78.8	0.5	0.06	1.96	1720	1.66	18.5	19.9	34.6	53
LC-26-013	78.8	79.3	0.5	0.05	0.55	1825	1.53	18.5	20.4	24.4	40
LC-26-013	79.3	79.8	0.5	0.00	0.7	94.2	1.69	16.6	31.7	8.53	352
LC-26-013	79.8	80.15	0.35	0.02	0.73	4210	1.81	19.2	37.5	9.83	170
LC-26-013	80.15	80.65	0.5	0.00	0.98	443	1.32	12.8	28.4	12.35	153
LC-26-013	80.65	81.4	0.75	0.00	0.44	431	1.28	39.6	21.7	9.76	91
LC-26-013	107.7	108.2	0.5	0.00	1.47	212	2.26	9.6	101	35.7	277
LC-26-013	108.2	108.7	0.5	0.15	6.06	>10000	3.44	5.3	529	164	101
LC-26-013	108.7	109	0.3	0.00	0.58	136	1.62	15.3	25.9	74.8	56
LC-26-013	157.05	157.4	0.35	0.00	0.33	1025	4.98	41.5	18.3	4.48	62
LC-26-013	157.4	157.9	0.5	0.04	6.03	>10000	73	49.4	193.5	40.1	135
LC-26-013	157.9	158.4	0.5	0.04	6.02	>10000	87.4	69.2	156	43	250
LC-26-013	158.4	158.85	0.45	0.02	2.74	9980	26.4	71.5	76.2	22.6	257
LC-26-013	158.85	159.35	0.5	0.01	1.66	894	3.63	37.5	28.5	55.9	101
LC-26-013	235.2	235.5	0.3	0.14	6.85	>10000	30.3	40.4	337	16.25	414
LC-26-013	235.5	236	0.5	0.00	1.15	218	2.85	21.4	87.7	2.85	342
LC-26-013	236	236.55	0.55	0.09	16.7	>10000	32.4	27.9	1075	32	1005
LC-26-013	236.55	237	0.45	0.62	336	>10000	197	57.5	61700	399	15000
LC-26-013	237	237.35	0.35	0.87	653	>10000	294	155	118500	634	83100
LC-26-013	237.5	237.65	0.15	0.59	384	>10000	226	122	66600	348	58500
LC-26-013	237.65	237.95	0.3	0.24	313	>10000	164.5	67.2	54500	284	25600
LC-26-013	237.95	238.3	0.35	0.04	13.9	8050	8.02	22.5	2100	33.1	9040
LC-26-013	238.3	238.8	0.5	0.00	4.19	572	7.58	32.3	548	11.4	577
LC-26-013	238.8	239.1	0.3	0.46	10.65	>10000	4.01	2.8	2120	50.5	747
LC-26-013	239.1	239.4	0.3	0.62	80.7	>10000	22.3	22.5	15390	121.5	29100
LC-26-013	239.4	240	0.6	0.01	4.39	741	27.9	52.3	338	9.51	5780
LC-26-013	240	240.25	0.25	0.00	1.11	418	12.15	35.8	67.8	51.6	1950
LC-26-013	240.25	240.75	0.5	0.01	7.52	1385	33.7	91.2	377	7.24	14200
LC-26-013	240.75	241.75	1	0.01	3.48	1435	49.2	84.2	103.5	12.1	20300
LC-26-013	246	246.35	0.35	0.24	156	>10000	881	269	6400	73.8	64000
LC-26-013	246.35	246.8	0.45	0.01	6.84	117	72.1	63	277	13.8	3840
LC-26-013	246.8	247	0.2	0.02	36.1	335	106.5	79.8	1940	13.25	3770
LC-26-013	247	247.4	0.4	0.01	4.38	35.8	15.75	76	217	14.25	4300
LC-26-013	247.4	247.7	0.3	0.19	12.5	>10000	195.5	122.5	358	47.1	22100
LC-26-013	247.7	248	0.3	0.02	6.74	91.7	68.7	82.1	217	48.7	13100
LC-26-013	270.4	270.8	0.4	0.01	1.02	546	3.08	16	116.5	3.87	305
LC-26-013	270.8	271.12	0.32	0.13	5.88	>10000	7.97	4.8	828	56.4	2760
LC-26-013	271.12	271.852	0.732	0.05	23.5	4390	126	18.6	668	27.4	3530

Table 2 Silver Intersections

Hole		From (m)	To(m)	Width (m)	Ag Eq ppm	Ag ppm	Au ppm	Pb %	Zn %
LC-26-013		236.55	241.75	5.20	257.00	114.0	0.22	2.03	5.24
	incl	236.55	237.95	1.40	641.00	425.0	0.60	7.60	4.20
		246.00	248.00	2.00	88.00	36.2	0.23	0.47	1.87
		270.40	271.85	1.45	21.00	13.4	0.05	0.05	0.24
Previously Reported (Sept. 24, 2025)									
Hole		From	To	Width (m)	Ag Eq ppm	Ag ppm	Au ppm	Pb %	Zn %
LC-25-010		178.4	191.7	13.4	138.0	64.3		1.0	1.6
	incl	180.3	182.0	1.7	21.0	11.0		0.1	0.2
	and	186.9	191.7	4.8	369.0	171.0		2.7	4.3
	incl	190.4	191.7	1.4	1,028.0	455.0	0.2	7.3	13.0
	and	190.9	191.6	0.7	1,742.0	770.0	0.3	12.6	21.5

The silver equivalent calculation formula is $AgEq(g/t) = ((Ag\ grade\ (g/t) \times (Ag\ price\ per\ ounce/31.10348) \times Ag\ recovery) + (Pb\ grade\ (\%) \times (Pb\ price\ per\ tonne/100) \times Pb\ recovery) + (Zn\ grade\ (\%) \times (Zn\ price\ per\ tonne/100) \times Zn\ recovery) + (Au\ grade\ (g/t) \times (Au\ price\ per\ ounce/31.10348) \times Au\ recovery)) / (Ag\ price\ per\ ounce/31.10348 \times Ag\ recovery)$. The prices used were US\$3675/oz gold, US\$2960/t zinc, US\$2003/t lead and US\$42/oz silver. Recoveries are estimated at 40% for gold, 91% for lead, 85% for zinc and 92% for silver based on published figures by Kootenay Silver Inc. for sulphide mineralization in the Cigarra deposit, Chihuahua, Mexico, a deposit with similar style mineralization (<https://kootenaysilver.com/news/kootenay/2024/kootenay-silver-announces-updated-mineral-resource-estimate-for-la-cigarra-project-chihuahua-mexico>).

Table 3 Collar Data

Hole ID	Easting	Northing	Elevation	Az	Dip	EOH
LC-26-013	464909	2964625	1641	220	-45	307.3

QAQC

The drill core (HQ size) is currently being geologically logged and sampled. The full drill core is sawn with a diamond blade rock saw. One half of the sawn drill core is bagged and tagged for analysis. The remaining half portion is returned to the drill core tray and stored. Bagged samples are securely stored prior to submission for analysis. Samples are being submitted to ALS Geochemistry-Chihuahua for multi-element analysis following four-acid digestion (code ME-MS61), and gold by fire assay-AA (code Au-AA23). Quality assurance and quality control (QA/QC) is maintained by the systematic insertion of certified standard reference materials (CSRM), blanks and duplicates into the sample stream. Assay results will be announced following receipt, compilation and confirmation. ALS Geochemistry operates under a Global Geochemistry Quality Manual that complies with ISO/IEC 17025:2017.

About Las Coloradas

The Las Coloradas Project (8.5 km² - 3.3 sq. miles) represents a consolidation of a historic mining district which covers numerous silver-gold-lead-zinc-copper mines previously exploited by ASARCO (American Smelting and Refining Company), the U.S.-based subsidiary of Grupo Mexico.

Las Coloradas is in the Parral mining district of the Central Mexican Silver Belt and is located approximately 30 kilometers southeast of the city of Hidalgo de Parral and 40 kilometers east of the San Francisco de Oro and Santa Barbara mining districts, where several old major mines are located, such as La Prieta, Veta Colorada, Palmilla, Esmeralda, San Francisco del Oro and Santa Barbara. Click here to see locator map: <https://www.kingsmenresources.com/area-history>

Qualified Person

Kieran Downes, Ph.D., P.Geo., a director of Kingsmen and Qualified Person as defined by National Instrument 43-101, has reviewed and approved the scientific and technical disclosure set out in this news release.

About Kingsmen Resources

Kingsmen Resources is a mineral exploration company focused on advancing its 100%-held projects, the Las Coloradas silver/gold project and Almoloya gold/silver project, located in the prolific mining district of Parral, Mexico. The projects host historic, past-producing high-grade silver mines and are considered prospective for hosting further precious metal deposits, being on the same structural and stratigraphic belts that host numerous other, on-trend, high-grade deposits. In addition, the Company has a 1% NSR on the La Trini claims, which form part of the Los Ricos North project operated by GoGold Resources Inc. in Mexico. Kingsmen is a publicly-traded company (TSX.V:KNG; OTCQB: KNGRF; FSE:TUY) and is headquartered in Vancouver, British Columbia.

On behalf of the Board,

Signed: "Scott Emerson"

Scott Emerson, President & CEO

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