

Sinda Ltd. Announces Launch of its Initial Public Offering

NEW YORK--([BUSINESS WIRE](#))--Sinda Ltd. (the "Company" or "Sinda") today announced the launch of the roadshow for its initial public offering ("IPO") of 17,750,000 shares of its common stock. In connection with the offering, Sinda expects to grant the underwriters a 30-day option to purchase up to 2,662,500 shares of common stock. The IPO price is expected to be between \$11.25 and \$13.25 per share.

Sinda's common stock has been approved for listing, subject to official notice of issuance, under the ticker symbol "SIND" on the New York Stock Exchange ("NYSE").

Morgan Stanley, Scotiabank and BMO Capital Markets are acting as joint lead book-running managers for the proposed offering. Canaccord Genuity, Citigroup and RBC Capital Markets are acting as joint bookrunners.

The proposed offering will be made only by means of a prospectus. A copy of the preliminary prospectus related to the proposed offering may be obtained from: Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, New York 10014; Scotia Capital (USA) Inc., 250 Vesey Street, 24th Floor, New York, NY 10281, Attention: Equity Capital Markets, or by telephone at (212) 255-6854, or by email at us.ecm@scotiabank.com; and BMO Capital Markets Corp., Attn: Equity Syndicate Department, 151 W 42nd Street, 32nd Floor, New York, NY 10036, or by email at bmoprospectus@bmo.com.

A registration statement relating to these securities has been filed with the U.S. Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may

offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Sinda Ltd.

Sinda is a silver exploration and development company with mineral projects in Mexico, featuring an estimated 369 million silver-equivalent ounces of Inferred Mineral Resources and 16 million silver-equivalent ounces of Indicated Mineral Resources, plus incremental exploration targets of 452 – 484 million silver-equivalent ounces. Backed by experienced mining investors and a management team with deep Mexican operating experience, Sinda expects to execute an aggressive exploration and drilling program, and to construct its underground decline enroute to commercial production.

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