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## **Starcore Reaches Communities Agreement for La Tortilla Project**

*Vancouver, B.C. – Starcore International Mines Ltd.* (TSX: SAM) (“Starcore” or “the Company”) announces that its wholly-owned Mexican subsidiary, Compañía Minera Peña de Bernal S.A. de C.V. (“CMPB”), operator of the San Martín Mine, reached an agreement with the El Doctor Agrarian Community, in the municipality of Cadereyta de Montes, Querétaro, Mexico, granting CMPB the social license to operate the La Tortilla Project (“La Tortilla”).

This agreement is for the same 10-year period as the La Tortilla lease has with the concession owner, with an option to renew. The agreement grants CMPB permission to use the access road to La Tortilla, which passes through their communities. The agreement prioritizes the well-being of the communities and the stability and continued operation of La Tortilla.

The general terms of the agreement directly benefit the communities, creating well-paying jobs, contributing to the economic stability of local residents, improving basic medical services, and enhancing the community's quality of life and infrastructure. It also includes the future possibility for the community members to provide transportation services to CMPB, transporting ore from La Tortilla to the processing plant at San Martín.

This is highly relevant because the new Mexican Mining Law, in its edition of May 8, 2023, explicitly states that community consultations will be conducted prior to the granting of the mining concession and simultaneously with the consultation required for the Environmental Impact Assessment (MIA) already in process to be approved by the environmental authorities, SEMARNAT.

Salvador García, B. Eng., the Company's Director and Chief Operating Officer, is the Company's Qualified Person for the project as required by NI 43-101 and prepared the technical information contained in this press release.

## About Starcore

Starcore International Mines is engaged in precious metals production with focus and experience in Mexico. The Company's base of producing assets includes its gold-producing San Martin Mine and the La Tortilla silver mine, both in the state of Querétaro, Mexico. The Company is a leader in Corporate Social Responsibility and advocates value driven decisions that will increase long term shareholder value. You can find more information on the investor friendly website here: [www.starcore.com](http://www.starcore.com).

## ON BEHALF OF STARCORE INTERNATIONAL MINES LTD

*Signed "Robert Eadie"*

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Robert Eadie, Chief Executive Officer

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