



## NEWS RELEASE

### CENTENARIO ANNOUNCES INITIAL WORK STARTING AT THE LOS REYES COPPER GOLD PROJECT IN CHIHUAHUA, MEXICO

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**April 16th, 2026, Vancouver, BC – Centenario Gold Corp. (TSXV: CTG) ("Centenario" or the "Company")** is pleased to announce the company has initiated the first phase work program on the Los Reyes Project ("the Project") a highly prospective copper and gold exploration asset located near the city of Chihuahua, Mexico. This first stage of work will include detailed mapping and sampling of the old underground mine workings found along a N-S trending contact zone that extends for 1 km. The Los Reyes underground mine workings date back to the early 1900s and have never been systematically sampled.

Following the initial underground mapping and sampling program, the Company will begin the second phase work program which consists of a 1500 meters diamond drilling program at Los Reyes. The drilling program is designed to test the >100m depth extensions of the high-grade Cu-Zn-Ag skarn zone that **ASARCO** (a large historic US mining company) previously mined at Los Reyes. The Company has submitted the environmental study report and expects permits to be received by late April 2026. Drilling is expected to commence right after.

#### **About the Los Reyes Property**

Los Reyes is a Cu-Zn-Au skarn (CRD or Carbon Replacement Deposit?) mineral project located off Highway 49, approximately 170 km S-SE of the city of Chihuahua. The Property covers an important area of historical mining centered along the western contact of a large 2 km diameter granodiorite intrusive body. Historical mining activities date back to the early 1700s. In the late 1800s, **ASARCO** mined approximately 200,000 tons of high-grade Cu-Zn-Ag material at one of the old mine workings, known as Jibosa.

The most recent exploration work was completed by **Valterra Resource Corporation** in year 2019. The work was conducted along an 800-metre N-S strike (intrusive-carbonaceous sediments contact) covering the Cu-Au skarn (CRD or Carbon Replacement Deposit?) zone outcropping along the eastern edge between the Tertiary-age granodiorite intrusive and the Cretaceous-age limestones and shales. The exploration target is over 100 meters in width and hosts multiple zones of strongly copper-enriched mineralization.

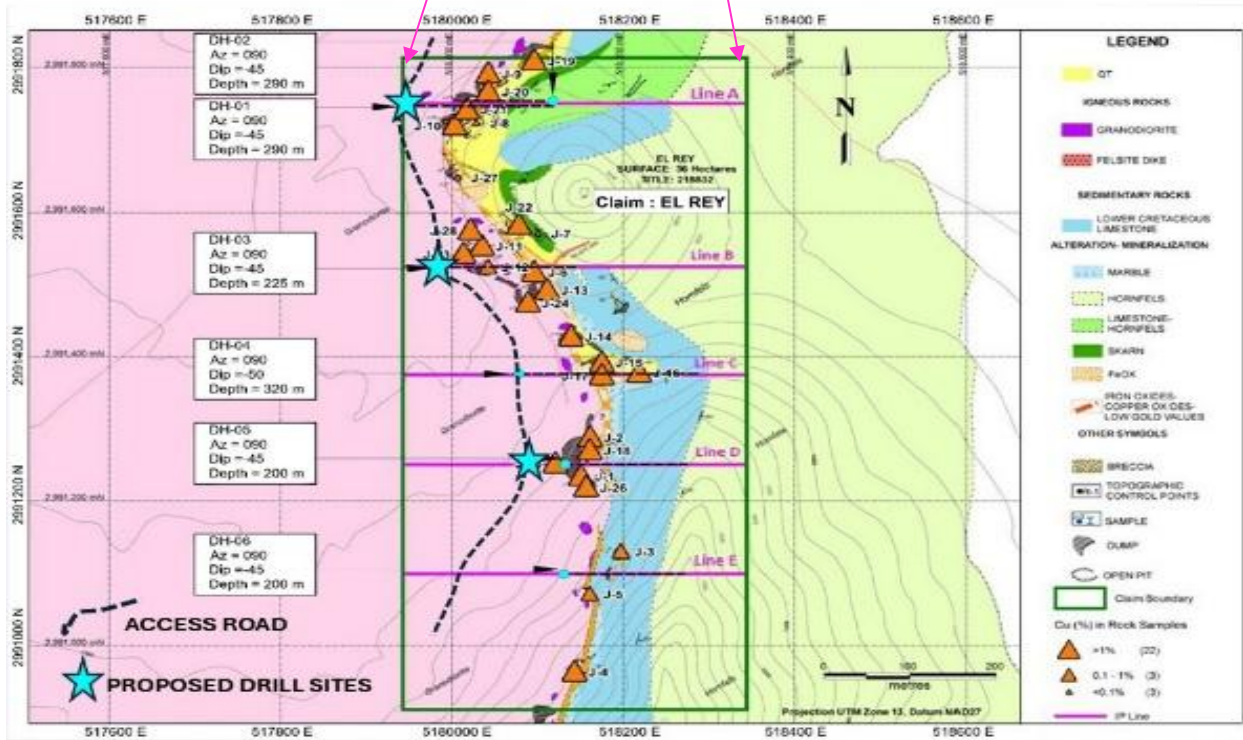
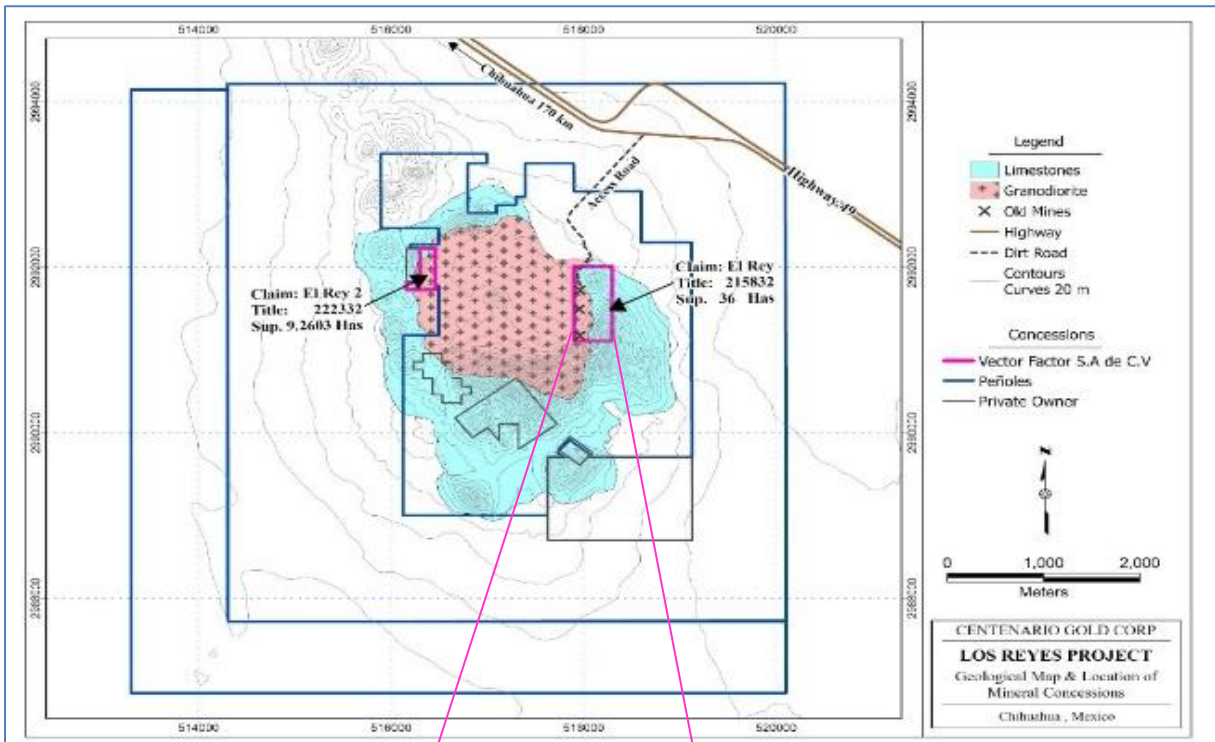
In a press release dated December 2, 2019 - **Valterra Resource Corporation** reported results of the surface sampling collected from waste dumps and some limited outcrop chip samples at Los Reyes. The average Cu grade was 3.1% and 22 of 28 samples had values >1% **Cu**. The more anomalous samples also contained elevated precious and base metal values, reaching up to 0.57g/t Au, 25.3g/t Ag, 0.47% Mo and 1.7% Zn (see Table 1).



**Table 1: Summary assays from surface sampling on the Los Reyes Project taken by Valterra Resource Corp. News Release on December 2, 2019**

SampleID	East	North	Type	Meters	Au (g/t)	Ag (g/t)	Cu %	Mo (%)	Zn (%)
J-1	518151	2991234	Dump		0.07	15.4	<b>3.7</b>	0.01	0.2
J-2	518162	2991288	Dump		0.03	5.5	<b>5.9</b>	0.01	1.4
J-3	518198	2991130	Grab		0.01	6.0	0.2	0.01	0.3
J-4	518143	2990964	OC Chip		0.23	25.3	<b>2.4</b>	0.01	0.3
J-5	518161	2991072	OC Chip	4	0.03	4.3	0.1	0.02	0.0
J-6	518096	2991518	OC Chip		0.10	7.0	<b>1.3</b>	<b>0.47</b>	0.1
J-7	518100	2991572	OC Chip		0.01	0.7	0.1	0.00	0.0
J-8	518028	2991724	Grab		0.04	0.8	0.0	0.02	0.0
J-9	518042	2991792	Dump		0.06	1.1	<b>3.3</b>	0.03	0.1
J-10	518003	2991720	Grab		0.57	5.7	<b>2.7</b>	<b>0.07</b>	0.0
J-11	518035	2991554	Grab		0.03	4.9	<b>3.6</b>	<b>0.20</b>	0.3
J-12	518042	2991525	Dump		0.01	2.3	0.3	0.04	0.0
J-13	518111	2991493	Grab		0.01	1.9	<b>2.3</b>	<b>0.31</b>	0.6
J-14	518139	2991428	Dump		0.26	27.2	<b>3.3</b>	0.03	1.7
J-15	518175	2991392	Grab		0.02	1.4	<b>2.6</b>	0.03	0.1
J-16	518219	2991378	Dump		0.01	1.8	<b>4.2</b>	0.02	0.1
J-17	518175	2991374	Grab		0.04	7.2	<b>1.3</b>	0.00	0.2
J-18	518161	2991270	Dump		0.05	13.9	<b>4.0</b>	0.01	0.1
J-19	518096	2991810	Grab		0.08	16.2	<b>2.7</b>	0.00	0.1
J-20	518042	2991767	Dump		0.11	1.0	<b>5.7</b>	<b>0.05</b>	0.1
J-21	518017	2991742	Dump		0.13	1.1	<b>1.5</b>	0.03	0.1
J-22	518078	2991583	OC Chip	1.5	0.07	7.0	<b>1.1</b>	<b>0.32</b>	0.1
J-23	518013	2991543	Dump	3	0.04	3.9	<b>2.5</b>	<b>0.18</b>	0.2
J-24	518089	2991475	Dump	2	0.08	5.9	<b>2.1</b>	<b>0.30</b>	0.2
J-25	518121	2991252	Dump		0.01	0.9	<b>2.4</b>	0.04	0.5
J-26	518157	2991219	Dump		0.02	13.3	<b>5.5</b>	<b>0.07</b>	0.0
J-27	518006	2991648	Dump		0.01	0.2	0.1	<b>0.11</b>	0.1
J-28	518021	2991576	Dump		0.04	15.3	<b>3.7</b>	<b>0.41</b>	0.2

**Figure 1. Map showing the Los Reyes Property location & Geological Map showing the Valterra Resources 2019 sample locations and Centenario Gold Corp's proposed drill sites**





**Qualified Person:**

**Derrick Strickland** is an independent Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the technical disclosure contained in this release.

Reader Caution: The qualified person has not verified the information on the adjacent properties nor mineralization found on adjacent and/or geologically similar properties which is not necessarily indicative of mineralization found on the Property.

**About Centenario Gold Corp.:**

Centenario Gold Corp. is a mineral exploration company incorporated in British Columbia and headquartered in Vancouver, Canada. The Company is focused on the acquisition, exploration, and development of high-potential mineral projects in the Americas, with a primary emphasis on gold, copper and silver.

The Company is committed to responsible exploration and development, working closely with local communities and stakeholders. Centenario's management team brings extensive experience in mineral exploration, project development, and capital markets.

Centenario Gold Corp. is listed on the TSX Venture Exchange and continues to evaluate new opportunities to expand its portfolio in both Mexico and Canada and deliver value to shareholders.

Further information on the Centenario Gold or their Properties can be found on our website at [www.centenariogold.com](http://www.centenariogold.com).

**On behalf of the Board of Directors,**

***Doug Fulcher***  
**President, CEO, Director**

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release. Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements*

**Caution Regarding Forward Looking Statements:**

*Certain information included in this press release, including information relating to future financial or operating performance and other statements that express the expectations of management or estimates of future performance constitute "forward-looking statements". Such forward-looking statements include, without limitation, statements regarding copper, gold and silver forecasts, the financial strength of the Company, estimates regarding timing of future development and production and statements concerning possible expansion opportunities for the Company. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief are based on assumptions made in good faith and believed to have a reasonable basis. Such assumptions may include, without limitation, the price of and anticipated costs of recovery of, copper concentrate, gold and silver, the presence of and continuity of such minerals at modeled grades and values, the capacities of various machinery and equipment, the availability of personnel, machinery and equipment at estimated prices, mineral recovery rates, and others. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, interpretation and implications of drilling and geophysical results; estimates regarding timing of future capital expenditures and costs towards profitable commercial operations. Other factors that could cause actual results, developments or events to differ materially from those anticipated include, among others, increases/decreases in production; volatility in metals prices and demand; currency fluctuations; cash operating margins; cash operating cost per pound sold; costs per ton of ore; variances in ore grade or recovery rates from those assumed in mining plans; reserves and/or resources; the ability to successfully integrate acquired assets; operational risks inherent in mining or development activities and legislative factors relating to prices, taxes, royalties, land use, title and permits, importing and exporting of minerals and environmental protection. Accordingly, undue reliance should not be placed on forward-looking statements and the forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained herein are made as at the date hereof and the Company does not undertake any obligation to update publicly or revise any such forward-looking statements or any forward-looking statements contained in any other documents whether as a result of new information, future events or otherwise, except as required under applicable security law.*

