



NEWS RELEASE

Axo Copper Announces Filing of Final Short Form Prospectus

FINAL SHORT FORM PROSPECTUS ACCESSIBLE ON SEDAR+

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All monetary amounts are expressed in Canadian Dollars, unless otherwise indicated.

HALIFAX, Nova Scotia, February 13, 2026 – **AXO Copper Corp. (TSXV:AXO)** (“**Axo Copper**” or the “**Company**”) is pleased to announce that, further to its news releases dated January 28, 2026, it has filed a final short form prospectus dated February 13, 2026 (the “**Final Prospectus**”) with the securities commissions in each of the provinces of Canada, except Quebec, in connection with its bought deal public offering of units of the Company (the “**Units**”) at \$0.70 per Unit (the “**Offered Price**”) for aggregate gross proceeds of \$35,000,000 (the “**Offering**”). Each Unit is comprised of one common share of the Company (a “**Common Share**”) and one-half of one Common Share purchase warrant (each whole warrant, a “**Warrant**”). Each Warrant entitles the holder thereof to acquire one Common Share (a “**Warrant Share**”) at a price of \$1.00 per Warrant Share for a period of 18 months following the closing of the Offering.

The Offering is being conducted through a syndicate of underwriters including Desjardins Capital Markets (“**Desjardins**”) and BMO Capital Markets (together with Desjardins, the “**Co-Lead Underwriters**”) as co-lead underwriters and joint bookrunners, and Stifel Nicolaus Canada Inc. (together with the Co-Lead Underwriters, the “**Underwriters**”). The Company has granted the Underwriters an option, exercisable, in whole or in part, at anytime until and including 30 days following the closing of the Offering, to purchase up to an additional 15% of the Offering. If this option is exercised in full, an additional \$5,250,000 in gross proceeds will be raised pursuant to the Offering and the aggregate gross proceeds of the Offering will be \$40,250,000.

The Offering is being conducted in each of the provinces of Canada, except Quebec, and outside of Canada in accordance with applicable securities laws.

Closing of the Offering is expected to occur on or about February 19, 2026 (the “**Closing Date**”). The TSX Venture Exchange (“**TSXV**”) has conditionally approved the listing of the Common Shares to be issued pursuant to the Offering (including any exercise of the Over-Allotment Option), subject to customary conditions.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful. The securities being offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”), or any U.S. state securities laws, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the U.S. Securities Act, and applicable state securities laws.

Final Short Form Prospectus is Accessible through SEDAR+:

Access to the Final Prospectus and any amendment to the documents is provided in accordance with securities legislation relating to procedures for providing access to a prospectus. The Final Prospectus is accessible on SEDAR+ at www.sedarplus.ca. An electronic or paper copy of the Final Prospectus and any amendment may be obtained, without charge, from Desjardins by email at ecm@desjardins.com by providing the contact with an email address or address, as applicable. The Final Prospectus contains important detailed information about the Company and the Offering. Prospective investors should read the Final Prospectus and the other documents the Company has filed on SEDAR+ before making an investment decision.

About AXO Copper

AXO Copper Corp. is a Canadian mineral exploration company engaged in the exploration and development of the La Huerta property, a new copper discovery in Jalisco, Mexico, and the San Antonio gold property, a past-producing oxide copper mine located in Sonora, Mexico.

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CAUTIONARY STATEMENT:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release includes certain “forward-looking statements”. All statements other than statements of historical fact included in this release, including, without limitation, the anticipated closing date of the Offering, statements regarding the use of proceeds of the Offering, closing of the Offering, approval of the TSXV, and future plans and objectives of Axo Copper, are forward-looking statements that involve various risks and uncertainties. Forward-looking statements are frequently characterized by words such as “will”, “propose”, “may”, “is expected to”, “subject to”, “anticipates”, “estimates”, “intends”, “plans”, “projection”, “could”, “vision”, “goals”, “objective”, “focus” and “outlook” and other similar words. Forward-looking information in this news release is based on the opinions and assumptions of management considered reasonable as of the date hereof, including, but not limited to, general business and economic conditions will not change in a materially adverse manner; the potential of high grade copper mineralization at the Company's properties; the results (if any) of further exploration work to define and expand mineral resources; the ability of exploration work (including drilling) to accurately predict mineralization; and the ability to generate additional drill targets. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, there can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include environmental risks, limitations on insurance coverage, risks and uncertainties related to exploration, development, operations, commodity prices and global financial volatility including as a result of tariffs, risk and uncertainties of operating in a foreign jurisdiction as well as additional risks described from time to time in the filings made by the Company with

securities regulators. The Company disclaims any intention or obligation to update or revise any forward-looking information, other than as required by applicable securities laws.