

Sailfish Announces Intention to Restructure the Mt. Hamilton Transaction Consideration and Postponement of the Annual General and Special Meeting of Shareholders to New Meeting Date of March 3, 2026

Tortola, British Virgin Islands--(Newsfile Corp. - February 9, 2026) - Sailfish Royalty Corp. (TSXV: FISH) (OTCQB: SROYF) (the "**Company**" or "**Sailfish**") announces that it has postponed the Company's annual general and special meeting of shareholders (the "**Special Meeting**") that was originally scheduled for Tuesday, February 10, 2026.

The Company and Mako Mining Corp. ("**Mako**") are working to finalize a restructuring of the consideration for the proposed disposition (the "**Disposition**") of the Mt. Hamilton Gold-Silver Project (the "**Mt. Hamilton Project**") located in White Pine County, Nevada, USA, which quantum will remain US\$40 million. The restructuring of the consideration is being undertaken in order to increase the certainty and timing of payments to the Company by uncoupling such payments from any production on the Mt. Hamilton Project. The restructured consideration will be reflected in amended and restated transaction agreements, and further information regarding the restructured consideration and the amended and restated transaction agreements will be provided in a supplement to the management information circular dated January 6, 2026. Once finalized, the amended and restated transaction agreements, together with the supplement to the management information circular, will be made available under the Company's SEDAR+ profile at www.sedarplus.ca. Closing of the Disposition will not be subject to any additional closing conditions, and remains subject to the approval of the Company's shareholders at the Special Meeting, the approval of Mako's shareholders and the approval of the TSX Venture Exchange.

Details of the Postponed Special Meeting

To allow Sailfish's shareholders reasonable time to consider and vote on the proposed Disposition once the amended transaction agreements are finalized and a supplement to the current management information circular for the Special Meeting is filed on SEDAR+ and mailed to shareholders, Sailfish is postponing the Special Meeting to March 3, 2026 at 10:00 AM (Vancouver time).

The record date for determining Sailfish shareholders eligible to vote at the Special Meeting remains January 6, 2026. The deadline for Sailfish shareholders to return their completed proxies or voting instruction forms has been extended to 10:00 AM on February 27, 2026 (Vancouver time). The form of proxy and voting instruction form that were mailed to shareholders in January remain valid. Shareholders who have already submitted a form of proxy or voting instruction form and do not wish to change their vote need not take any further action. Shareholders continue to have the right to revoke or change their proxies prior to 10:00 AM on February 27, 2026 (Vancouver time). In order to revoke a proxy previously delivered by an intermediary or its agent, on their behalf, beneficial shareholders should carefully follow any revocation instructions set forth on the voting instruction form provided to them by their intermediary or agent.

About Sailfish

Sailfish is a precious metals royalty and streaming company. Within Sailfish's portfolio are three main assets in the Americas: a gold stream equivalent to a 3% NSR on the San Albino gold mine (~3.5 sq. km) and a 2% NSR on the rest of the area (~134.5 sq. km) surrounding San Albino in northern Nicaragua; an up to 3% NSR on the fully permitted multi-million ounce Spring Valley gold mine project in Pershing County, Nevada; and a 2% NSR on the Gavilanes Silver Project located in Durango State,

Mexico.

Sailfish is listed on the TSX Venture Exchange under the symbol "FISH" and on the OTCQB under the symbol "SROYF". Please visit the Company's website at www.sailfishroyalty.com for additional information.

For further information: Paolo Lostritto, CEO, tel. 416-602-2645 or Akiba Leisman, Executive Chairman, tel. 917-558-5289.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Notes Regarding Forward-Looking Statements:

This release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. All statements in this news release, other than statements of historical facts, are forward looking statements, including statements regarding the Company's intention to hold the Special Meeting at 10:00 am on March 3, 2026, finalize amended agreement reflecting a restricting of the consideration under the proposed Disposition, the timing for filing a supplement to the Company's management information circular dated January 6, 2026, the conditions to closing the proposed Disposition, including receipt of approval by the Company's shareholders and the approval of the TSXV to complete of the Disposition. Forward-looking statements are based on certain material assumptions and analysis made by the Company and the opinions and estimates of management as of the date of this press release, including that that the Company and Mako will be able to obtain any necessary third party and regulatory approvals for the Disposition, including acceptance of the TSXV and shareholder approval for the Disposition, and that the Special Meeting will occur on the timeline contemplated herein. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. Important factors that may cause actual results to vary, include, without limitation, adverse market conditions; general economic; market or business risks; unanticipated costs; the Company's failure to obtain any necessary approvals for the Disposition; Mako's failure to obtain any necessary approvals for the Disposition and other factors beyond the control of the Company, including those other risks more fully described in the Company's annual and quarterly management's discussion and analysis and other filings made by the Company with Canadian securities regulatory authorities under the Company's profile at www.sedarplus.ca. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial out-look that are incorporated by reference herein, except in accordance with applicable securities laws.



To view the source version of this press release, please visit
<https://www.newsfilecorp.com/release/283324>