Colibri Resource Advances First-Pass Drill Program at San Perfecto and Priority Targets, EP Gold Project, Sonora, Mexico, Within a Region Hosting Projects Operated by Fresnillo plc, Agnico Eagle, Osisko Development, Minera Alamos, and Aztec Minerals

Dieppe, New Brunswick--(Newsfile Corp. - January 15, 2026) - Colibri Resource Corporation (TSXV: CBI) ("Colibri" or the "Company") is pleased to announce that it has resumed reverse circulation ("RC") drilling in the Plomo area of its 100%-owned EP Gold Project in Sonora, Mexico.

The current phase of work is designed to systematically evaluate priority structures and targets identified within the Plomo area, which has seen limited historical drilling, using a disciplined, first-pass exploration approach.

Prior to the year-end break, the Company completed an initial phase of drilling at the San Perfecto and Banco de Oro targets consisting of eleven (11) RC drill holes totaling approximately 906 metres, with samples submitted for assay in December.

The resumed program continues the first-pass evaluation of the San Perfecto target, while expanding testing to additional priority targets identified within the Plomo area. The Company plans to complete an additional six (6) to ten (10) RC drill holes as part of this phase of work.

The Plomo area hosts multiple exploration targets within the broader EP Gold Project and has experienced minimal historical drilling. Colibri's ongoing work at Plomo is part of a systematic, staged exploration strategy aimed at evaluating multiple targets across the area through a reverse circulation (RC) drilling program at the EP Gold Project.

Samples from the Company's December drilling campaign are currently at the laboratory. Based on current laboratory guidance, the Company anticipates that assay results from these initial drill holes may begin to be received in early February, subject to laboratory turnaround times. Results will be reported once received, compiled, and reviewed.

"This phase of work represents a disciplined continuation of our first-pass exploration strategy at Plomo," said Ian McGavney, President & CEO of Colibri Resource Corporation. "Our focus remains on systematically evaluating priority targets through careful execution and data collection, while maintaining operational momentum as we await results from the initial drill program."

About Colibri Resource Corporation

Colibri Resource Corporation (TSXV: CBI) is a Canadian junior mining company engaged in the acquisition, exploration, and development of precious metal properties, with a focus on gold exploration in Sonora, Mexico. Colibri holds a 100% interest in the EP Gold Project, a 49% joint venture interest in the Pilar Gold & Silver Project, and a 60% interest in the Diamante Project.

For more information on Colibri Resource Corporation and its projects, please visit www.colibriresource.com.

Qualified Person

The technical and scientific information contained in this news release has been reviewed and approved by Jamie Lavigne, P.Geo., an independent Qualified Person as defined in National Instrument 43-101.

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