



NEWS RELEASE

CENTENARIO ANNOUNCES APPROVAL OF SHARE CONSOLIDATION

December 23, 2025, Vancouver, BC – Centenario Gold Corp. (TSXV: CTG) (“Centenario” or the “Company”) announces that, further to its News Releases of October 14, 2025 and December 18, 2025, the TSX Venture Exchange (“TSXV”) has approved the consolidation of its issued and outstanding common shares (each, a “**Common Share**”) on the basis of one (1) post-consolidation Common Share (each, a “**Post-consolidated Share**”) for every ten (10) pre-consolidation Common Shares (the “**Consolidation**”). The Consolidation will become effective at the opening of the market on December 30, 2025. The Company’s symbol shall remain as “CTG”.

Currently, a total of 41,832,489 Common Shares are issued and outstanding. Accordingly, upon the Consolidation becoming effective, a total of 4,183,249 Common Shares, subject to adjustments for rounding, will be issued and outstanding. There is no maximum number of authorized Common Shares. No fractional Post-consolidated Shares will be issued as a result of the Consolidation. Shareholders who would otherwise be entitled to receive a fraction of a Post-consolidated Share will be rounded up to the nearest whole number of Post-consolidated Shares and no cash consideration will be paid in respect of fractional shares.

The exercise price and number of Common Shares of the Company, issuable upon the exercise of any outstanding stock options, warrants or other convertible securities of the Company, will be proportionally adjusted upon the implementation of the proposed Consolidation in accordance with the terms thereof.

Endeavor Trust Company has confirmed that the Company does not have any outstanding pre-Consolidated share certificates and as a result will not mail letters of transmittal to the shareholders providing instructions on exchanging pre-Consolidation share certificates for Post-consolidation share certificates.

About Centenario Gold Corp.:

Centenario Gold Corp. is a mineral exploration company incorporated in British Columbia and headquartered in Vancouver, Canada. The Company is focused on the acquisition, exploration, and development of high-potential mineral projects in the Americas, with a primary emphasis on gold, copper and silver.

The Company is committed to responsible exploration and development, working closely with local communities and stakeholders. Centenario’s management team brings extensive experience in mineral exploration, project development, and capital markets.

Centenario Gold Corp. is listed on the TSX Venture Exchange and continues to evaluate new opportunities to expand its portfolio in both Mexico and Canada and deliver value to shareholders.

On behalf of the Board of Directors,

Doug Fulcher

President, CEO, Director

For further information, please call:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

