

Colibri Announces Closing of Second Tranche of Its Over-subscribed Non-Brokered Offering

Dieppe, New Brunswick--(Newsfile Corp. - November 7, 2025) - Colibri Resource Corporation (TSXV: CBI) ("Colibri" or the "Company") is pleased to announce that, further to its news release of November 3, 2025, it has closed a second tranche ("Tranche 2") of its non-brokered private placement (the "Offering") for gross proceeds of \$140,980.

In connection with closing of Tranche 2 of the Offering, Colibri has issued 939,867 units ("Units") at a price of \$0.15 per Unit. Each Unit is comprised of one (1) common share (a "Common Share") and one (1) common share purchase warrant ("Warrants") of the Company. Each Warrant entitles the holder to acquire one additional Common Share of the Company at a price of C\$0.25 for a period of 24 months following issuance. No finder's fees or commissions will be paid in relation to Tranche 2 of the Offering.

Combined with Tranche 1, which closed on October 31, 2025, the Company has raised gross proceeds of \$1,491,702.

Net proceeds will be used to fund the exploration at Colibri's flagship Mexican gold projects, including Pilar and EP, and for general working capital.

The Common Shares and Warrants are subject to a statutory hold period expiring on the date that is four months and one day after closing. Completion of the Offering remains subject to final acceptance of the TSX Venture Exchange.

ANY SECURITIES REFERRED TO HEREIN WILL NOT BE REGISTERED UNDER THE US. SECURITIES ACT OF 1933 (THE "1933 ACT") AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OR TO A U.S. PERSON IN THE ABSENCE OF SUCH REGISTRATION OR AN EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF THE 1933 ACT.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

ABOUT COLIBRI RESOURCE CORPORATION:

Colibri is a Canadian-based mineral exploration company listed on the TSX-V (CBI) and is focused on acquiring, exploring, and developing prospective gold & silver properties in Mexico. The Company holds four high potential precious metal projects: 1) 100% of EP Gold Project in the significant Caborca Gold Belt which has delivered highly encouraging exploration results and is surrounded by Mexico's second largest major producer of gold on four sides, 2) 49% Ownership of the Pilar Gold & Silver Project which is believed to hold the potential to be a near term producing mine, and 3) and an additional 60% interest in the highly prospective claims at Diamante Gold & Silver project. Colibri is committed to advancing its portfolio through systematic exploration programs in one of Mexico's most prolific mining states.

For more information about all Company projects please visit: www.colibriresource.com.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Notice Regarding Forward-Looking Statements

This news release contains "forward-looking statements". Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future. Actual results could differ from those projected in any forward-looking statements due to numerous factors. These forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although the Company believes that the plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that they will prove to be accurate.



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