

Southern Silver Provides Corporate Update

Vancouver, British Columbia--(Newsfile Corp. - October 24, 2025) - **Southern Silver Exploration Corp. (TSXV: SSV) (the "Company" or "Southern Silver")** reports that all resolutions as set out in the Company's notice of meeting and information circular were passed by the requisite majority of shareholders at its annual general meeting held on October 23, 2025. The shareholders re-appointed Smythe LLP, Chartered Professional Accountants, as auditor of Southern Silver and approved Southern Silver's rolling incentive stock option plan pursuant to which a maximum of 10% of the issued shares will be reserved for issuance under the plan. The plan is subject to TSX Venture Exchange acceptance.

Directors and Officers

The following incumbent directors were re-elected: Lawrence Page, K.C., D. Roger Scammell, Nigel Bunting, Peter Cheesbrough, Gina Jones and Russell Ball. Following the annual general meeting, the Board of Directors re-appointed Lawrence Page, K.C. as President, Robert Macdonald as Vice President, Exploration, Jay Oness as Vice President, Corporate Development, Killian Ruby as Chief Financial Officer, and Arie Page as Corporate Secretary.

New Director

Subsequent to the annual general meeting, the directors appointed Ramon Davila to the Board of Directors.

Mr. Davila is a graduate of the mining school at the University of Guanajuato School of Mines, where he obtained a degree in Mining & Metallurgical Engineering. After graduating in 1975, he went on to establish an extraordinary career, focused exclusively within Mexico, that cemented his reputation as a notable mine builder, an accomplished public servant, and an influential advocate for the mining industry.

Mr. Davila started his career with Industrias Penoles, S.A. de C.V. (BMV: PE&OLES), where he spent 11-years with the then pre-eminent silver mining firm in Mexico; his work at Peñoles exemplified a career where he has helped to grow some of the world's largest silver producers into the international industry leaders they are today. From 1994 to 1998 Mr. Davila was the Chairman and CEO of Minas La Colorada SA, where he developed the La Colorada mine and then sold it to Pan American Silver Corp. (NASDAQ: PAAS) (TSX: PAAS); the mine remains the largest silver producer within Pan American Silver's portfolio. Following the sale of the Colorada mine, from 1998 to 2003, Mr. Davila was responsible for all Mexican operations for Pan American Silver Corp. From 2004 to 2014, Mr. Davila was Chief Operating Officer and a member of the Board of Directors of First Majestic Silver Corp. ("First Majestic") (TSX: FR) (NYSE: AG). During a 10-year period, he led a team that created five new silver mining operations in Mexico, which transformed a new company with no producing assets and just a few employees into Mexico's second largest silver producer, with over 12 million ounces of silver equivalent production per year and more than 4000 employees. The rapid rise of First Majestic, under the guidance of Mr. Davila, is one of the most notable success stories within the precious metals space.

As the Minister of Economic Development for the State of Durango, Mexico, a post he held from 2016 to 2020, Mr. Davila helped advance many resource projects over his four-year term, and in the process, dramatically improved upon the State's financial situation.

In connection with this appointment, Southern Silver has granted Ramon Davila 1,000,000 incentive stock options at an exercise price of \$0.36 per share exercisable for a period of five years. The stock options are subject to the terms and conditions of Southern Silver's stock option plan and the policies of the TSX Venture Exchange.

About Southern Silver Exploration Corp.

Southern Silver Exploration Corp. is an exploration and development company with a focus on the

discovery of world-class mineral deposits either directly or through joint-venture relationships in mineral properties in major jurisdictions. Our specific emphasis is the 100% owned Cerro Las Minitas silver-lead-zinc project located in the heart of Mexico's Faja de Plata, which hosts multiple world-class mineral deposits such as Penasquito, Los Gatos, San Martin, Naica and Pitarrilla. We have assembled a team of highly experienced technical, operational and transactional professionals to support our exploration efforts in developing the Cerro Las Minitas project into a premier, high-grade, silver-lead-zinc mine. Located in the same State as the Cerro Las Minitas property is the newly acquired Nazas property. Our property portfolio also includes the Oro porphyry copper-gold project and the Hermanas gold-silver vein project where permitting applications for the conduct of a drill program is underway, both located in southern New Mexico, USA.

On behalf of the Board of Directors

"Lawrence Page"

Lawrence Page, K.C.

President & Director, Southern Silver Exploration Corp.

For further information, please visit Southern Silver's website at southernsilverexploration.com or contact us at **604.641.2759** or by email at corpdev@mnx ltd.com.

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