CSE: **TOC** | OTCQB: **TCVNF** | FSE: **TV3**

TOCVAN ADVANCES DRILLING, TRENCHING, AND PILOT MINE PREPARATION, MOBILIZING EQUIPMENT TO NORTH AND SOUTH BLOCKS AT GRAN PILAR GOLD-SILVER PROJECT

Calgary, Alberta – **October 20, 2025** – Tocvan Ventures Corp. ("Tocvan" or the "**Company**") (CSE: TOC; OTCQB: TCVNF; WKN: TV3/A2PE64), is pleased to announce the mobilization of equipment to both the North and South Blocks of its flagship Gran Pilar Gold-Silver Project in Sonora, Mexico. This marks a significant step forward in preparing the site for upcoming drilling, trenching activities, and ground preparation for the planned pilot mine operation. The first drill rig is also set to mobilize to the North Alteration Zone, positioning the Company to accelerate its exploration and development efforts.

The mobilization follows recent advancements at Gran Pilar, where surface work and geophysical surveys have recently highlighted new targets across the Project. Bulldozers will focus on road access improvements, site clearing, and trenching to expose new key mineralized zones. These preparations are essential for the inaugural drill program on the North Block, which represents an underexplored expansion area with highly promising geochemical and geological indicators. On the South Block, activities will support the pilot mine setup, trenching and drilling. All activities will focus on new target areas across the 100% controlled ground where Tocvan is fully permitted for 67 trenches, over 30,000 meters of drilling and a 10-year pilot mine facility.

Looking ahead, Tocvan anticipates several key milestones and announcements, including:

- Commencement of the first-ever drill program at the North Block (Initial 2,000 meters planned).
- Road access upgrades and trenching results from the South Block.
- Commencement of drill program across South Block (Initial 8,000 meters planned).
- Targeting completion of 3,000 to 5,000 meters drilling by end of Q4.
- Clearing and ground preparation updates for the pilot mine on the South Block.
- Completion and results from geophysical surveys on the North Block.
- Interpretation and inversion modeling of geophysical data from North and South Blocks.
- Ongoing surface geochemical, geological and structural mapping and sampling results from the North Block.
- Eastern extension of surface geochemical sampling and geological mapping of the South Block.
- Permitting for two years of drilling and trenching at the El Picacho Gold Project.

"We are excited to ramp up operations at Pilar with this mobilization, which sets the stage for a transformative phase of exploration and production," said Brodie A. Sutherland, CEO of Tocvan Ventures. "The North Block holds tremendous untapped potential, and combined with our progress on the South Block, we are well-positioned to deliver value through discovery and near-term cash flow from pilot operations."

The Company remains funded for these activities and continues to prioritize safe, efficient, and environmentally responsible operations in partnership with local communities.

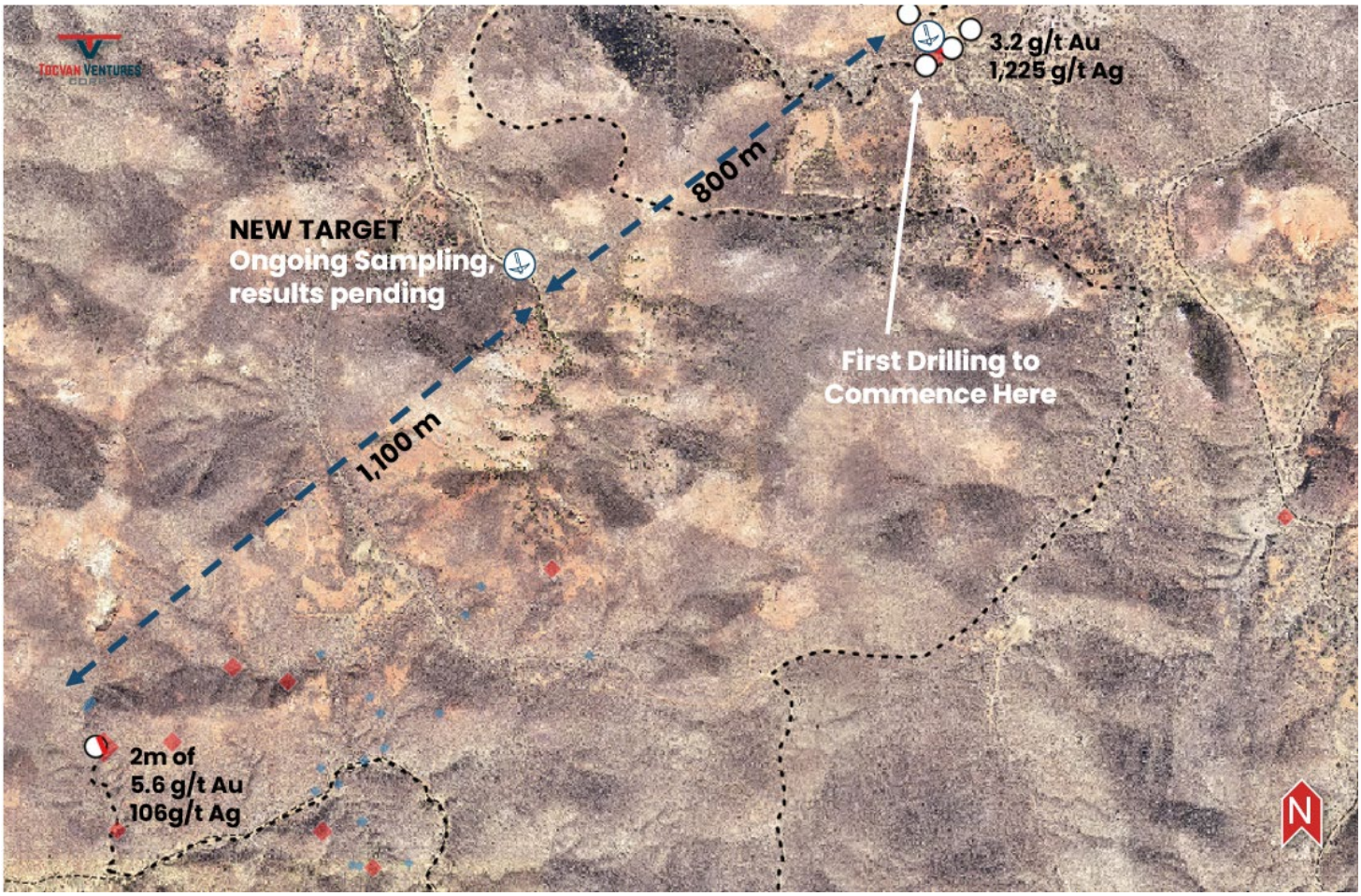


Figure 1. Map of North Alteration Zone with key target areas within alteration footprint. Drilling will commence on the northern most target. Mapping and sampling in the central location is ongoing, with results pending.

100% CONTROLLED PRIORITY TARGETS FOR TRENCHING & DRILLING

1. **South Block Main Zone Expansion**
    a. Follow-up on 2025 Drill Success
        i. 19.4 g/t Au over 3.1 meters within 106.6 meters of 0.6 g/t Au (February 25, 2025 News Release)
        ii. 5.4 g/t Au over 6.1 meters within 41.2 meters of 1.0 g/t Au (May 7, 2025 News Release)
        iii. 136 g/t Ag over 10.7 meters within 42.7 meters of 41 g/t Ag (June 25, 2025 News Release)
2. **South Block (November 12, 2024 News Release)**
    a. Placer Corridor (900-meter strike length)
        i. Soil samples up to 21.2 g/t Au and >2,000 g/t
    b. Placer Source Area
        i. Soil samples up to 2.4 g/t Au and 22 g/t Ag
        ii. Rock samples up to 7.3 g/t Au and 389 g/t Ag
3. **North Block**
    a. North Alteration Zone (3.2 km by 1.5 km area)
        i. 2-meter chip sample, 5.6 g/t Au and 106 g/t Ag (October 19, 2023 News Release)
        ii. Historic mine working sample, 3.2 g/t Au and 1,225 g/t Ag (March 8, 2024 News Release)

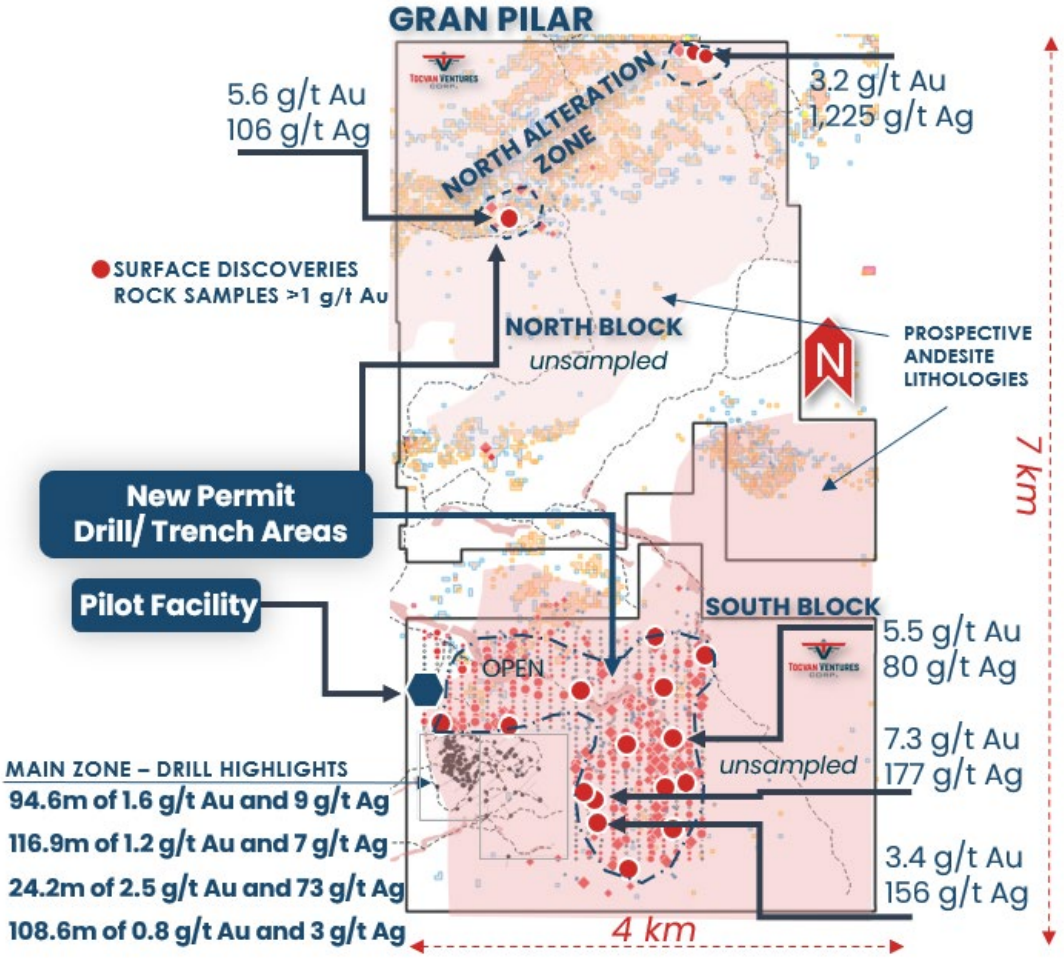


Figure 2. Gran Pilar Project Overview, > 22km^2 of prospective ground with two primary targets: South Block, the direct extension and expansion of the historic Main Zone defined by an expanding vein field of untested drill targets; North Block a 3.2-km by 1.5-km pyrite and clay alteration zone that coincides with high-grade gold-silver, the area remains largely untested

Gran Pilar Drill Highlights:

- **2025 Diamond Drilling Highlights include:**
  - **83.5m @ 1.3 g/t Au, including 9.7m @ 10.3 g/t Au (March 11, 2025 News Release)**
  - **97.4m @ 0.7 g/t Au, including 36.3m @ 1.6 g/t Au (March 19, 2025 News Release)**
  - **64.9m @ 1.2 g/t Au, including 3.0m @ 21.6 g/t Au and 209 g/t Ag (March 26, 2025 News Release)**
  - **46.9m @ 0.5 g/t Au, including 2.6m @ 7.2 g/t Au and 80 g/t Ag (April 16, 2025 News Release)**
- **2025 RC Drilling Highlights include:**
  - **106.8m @ 0.6 g/t Au, including 3.1m @ 19.4 g/t Au (February 25, 2025 News Release)**
  - **41.2m @ 1.0 g/t Au, including 6.1m @ 5.4 g/t Au (May 7, 2025 News Release)**
- **2024 RC Drilling Highlights include (*all lengths are drilled thicknesses*):**
  - **42.7m @ 1.0 g/t Au, including 3.1m @ 10.9 g/t Au**
  - **56.4m @ 1.0 g/t Au, including 3.1m @ 14.7 g/t Au**
  - **16.8m @ 0.8 g/t Au and 19 g/t Ag**
- **2022 Phase III Diamond Drilling Highlights include (*all lengths are drilled thicknesses*):**
  - **116.9m @ 1.2 g/t Au, including 10.2m @ 12 g/t Au and 23 g/t Ag**
  - **108.9m @ 0.8 g/t Au, including 9.4m @ 7.6 g/t Au and 5 g/t Ag**
  - **63.4m @ 0.6 g/t Au and 11 g/t Ag, including 29.9m @ 0.9 g/t Au and 18 g/t Ag**
- **2021 Phase II RC Drilling Highlights include (*all lengths are drilled thicknesses*):**
  - **39.7m @ 1.0 g/t Au, including 1.5m @ 14.6 g/t Au**
  - **47.7m @ 0.7 g/t Au including 3m @ 5.6 g/t Au and 22 g/t Ag**
  - **29m @ 0.7 g/t Au**

    - **35.1m @ 0.7 g/t Au**
- **2020 Phase I RC Drilling Highlights include (*all lengths are drilled thicknesses*):**
    - **94.6m @ 1.6 g/t Au, including 9.2m @ 10.8 g/t Au and 38 g/t Ag;**
    - **41.2m @ 1.1 g/t Au, including 3.1m @ 6.0 g/t Au and 12 g/t Ag ;**
    - **24.4m @ 2.5 g/t Au and 73 g/t Ag, including 1.5m @ 33.4 g/t Au and 1,090 g/t Ag**
- **15,000m of Historic Core & RC drilling. Highlights include:**
    - **61.0m @ 0.8 g/t Au**
    - **21.0m @ 38.3 g/t Au and 38 g/t Ag**
    - **13.0m @ 9.6 g/t Au**
    - **9.0m @ 10.2 g/t Au and 46 g/t Ag**

Pilar Bulk Sample Summary:

- **62% Recovery of Gold Achieved Over 46-day Leaching Period**
- Head Grade Calculated at **1.9 g/t Au and 7 g/t Ag;** Extracted Grade Calculated at **1.2 g/t Au and 3 g/t Ag**
- Bulk Sample **Only Included Coarse Fraction** of Material (+3/4" to +1/8")
- Fine Fraction (-1/8") Indicates Rapid Recovery with Agitated Leach
    - Agitated Bottle Roll Test Returned Rapid and High Recovery Results: **80% Recovery of Gold and 94% Recovery of Silver after Rapid 24-hour Retention Time**

Additional Metallurgical Studies:

- Gravity Recovery with Agitated Leach Results of Five Composite Samples Returned
    - **95 to 99% Recovery of Gold**
    - **73 to 97% Recovery of Silver**
    - Includes the Recovery of **99% Au and 73% Ag from Drill Core Composite at 120-meter depth.**

About Tocvan Ventures Corp.

Tocvan Ventures Corp. is a dynamic exploration and near-term producer advancing high-potential gold and silver projects in the mine-friendly jurisdiction of Sonora, Mexico. At its flagship Gran Pilar Gold-Silver Project, Tocvan holds a 100% interest in over 21 km² of prospective ground, bolstered by the pivotal 2023 land acquisition that provides ample space for scalable mine infrastructure, including a planned 50,000-tonne pilot production facility. The Company also maintains a 51% interest in a 1 km² joint venture area with Colibri Resources, further expanding its footprint. Recent exploration successes, including near surface 3.1 meters at 19.4 g/t Au, underscore Gran Pilar's potential as a premier gold-silver asset. Additionally, Tocvan's 100% owned Picacho Gold-Silver Project, located in the prolific Caborca Trend—home to some of Mexico's largest gold deposits—positions the Company for further growth. With robust metallurgical results (up to 99% gold and 97% silver recovery) and a strategic capital to bolster growth, Tocvan is poised to deliver significant shareholder value in a market buoyed by record-high gold prices. With approximately 64 million shares outstanding, Tocvan is committed to unlocking the full potential of its assets through innovative exploration, strategic development, and investor-focused initiatives.

Quality Assurance / Quality Control

Rock and Drill samples were shipped for sample preparation to ALS Limited in Hermosillo, Sonora, Mexico and for analysis at the ALS laboratory in North Vancouver. The ALS Hermosillo and North Vancouver facilities are ISO 9001 and ISO/IEC 17025 certified. Gold was analyzed using 50-gram nominal weight fire assay with atomic absorption spectroscopy finish. Over limits for gold (>10 g/t), were analyzed using fire assay with a gravimetric finish. Silver and other elements were analyzed using a four-acid digestion with an ICP finish. Over limit analyses for silver (>100 g/t) were re-assayed using an ore-grade four-acid digestion with ICP-AES finish. Control samples comprising certified reference samples and blank samples were systematically inserted into the sample stream and analyzed as part of the Company's robust quality assurance / quality control protocol.

Soil Samples were shipped for sample preparation to ALS Limited in Hermosillo, Sonora, Mexico and for analysis at the ALS laboratory in North Vancouver. The ALS Hermosillo and North Vancouver facilities are ISO 9001 and ISO/IEC 17025 certified. Gold and multi-element analysis of soils was completed by aqua regia digestion and ICP-MS finish using a 50-gram nominal weight. Over limit gold values greater than 1 g/t were re-assayed with a more robust aqua regia digestion ad ICP-MS finish. Over limit analyses for silver (>100 g/t) were re-assayed using an ore-grade four-acid digestion with ICP-AES finish. Control samples comprising blank samples and certified

reference materials were systematically inserted into the sample stream and analyzed as part of the Company's robust quality assurance / quality control protocol.

Brodie A. Sutherland, CEO for Tocvan Ventures Corp. and a qualified person ("**QP**") as defined by Canadian National Instrument 43-101, has reviewed and approved the technical information contained in this release.

Cautionary Statement Regarding Forward Looking Statements

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking information" which may include, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future. Forward-looking information in this news release includes statements regarding the use of proceeds from the Offering. Such forward-looking information is often, but not always, identified by the use of words and phrases such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

These forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business. Management believes that these assumptions are reasonable. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, risks related to the speculative nature of the Company's business, the Company's formative stage of development and the Company's financial position. Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results, except as may be required by applicable securities laws.

There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information.

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