



Masivo Update News Release

Vancouver, British Columbia, July, 28 2025 - Masivo Silver Corp. (“Masivo” or the “Company”) (TSXV: MASS) (OTC:GNYPF) is pleased to announce the following update.

Nevada- we continue to be very bullish on the Boston Mine and the surrounding area, we are currently negotiating on several acquisition opportunities that are in very close proximity to the Boston Mine and in Elko County . Our QP Brian Brewer continues to work on completing assaying of the core of the remaining 7 holes and results are expected in the coming months.

Mexico-Masivo has a \$75,000 drill credit in Mexico and we expect to start drilling the Cerro Colorado project in Mexico in Q4 2025 as we work with the Minera Goldzone and partners to complete the Definitive Agreement, all terms have been agreed to and we are working diligently with legal to expedite the transaction and start the drill program as soon as possible.

Masivo has targeted an August 15, 2025 closing of its \$1.2 million raise at \$0.06 with a 1/2 warrant at \$0.10, there is a strong interest at this point with some very strong mining financiers committed. This equity raise will allow Masivo to continue to drill a Phase 2 at the Boston Mine in Nevada as well complete a Phase 1 drill program at the Cerro Colorado project in Sonora, Mexico.

Masivo also announces that it is anticipating a delay in filing its March 31, 2025 annual audited financial statements (the "Annual FS"), its related management's discussion and analysis (the "Annual MD&A"), and CEO and CFO certifications (collectively, the "Required Filings"), which are required to be filed on or before July 29, 2025.

In connection with the anticipated delay, the Company has applied to the applicable Canadian securities regulators requesting that a voluntary management cease trade order ("MCTO") be imposed to restrict trading in the Company's securities by insiders of the Company, as opposed to an issuer cease trade order, which would restrict all trading in the Company's securities. If granted, the MCTO will be in effect until the Required Filings are filed or until it is revoked or varied.

The delay in preparing the Annual FS and Annual MD&A was due in part to difficulties in obtaining financial information from its Mexican operations. They have now been prepared and the associated audit work is in progress, but the Company is unable to complete and file such materials on time. The Company expects the audit to be completed by August 31, 2025.

The Company confirms that it intends to satisfy the provisions of the alternative information guidelines described in section 43. and 4. of National Policy 12-203 - Management Cease Trade

Orders for as long as it remains in default of the requirement to file the Required Filings on or before July 29, 2025. The Company has not taken any steps towards any insolvency proceeding and the Company has no material information to release to the public. The Company has made the foregoing representations in accordance with the requirements of applicable securities laws.

Qualified Person

Brian Brewer, PGeo, is Masivo Silver's qualified person for the company's projects in Mexico and Nevada and has approved this news release.

About Masivo Silver Corp.

Masivo is a Canadian junior silver and gold mining exploration company based in Vancouver, Canada. Masivo is currently focused on advancing its exploration projects in the State of Nevada, US, and in the State of Sinaloa, Mexico. The Company's mill, located on its El Colomo property, is capable of processing up to 300 tons of ore per day. Additional information on Masivo's current operations is available on the Company's website at www.masivosilver.com or email davidcoburn@masivosilver.com or phone: +1 (602) 315-1231

ON BEHALF OF THE BOARD OF DIRECTORS

"David Coburn" Chief Executive Officer

This press release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts, and projections. This forward-looking information includes, among other things, statements with respect to the Company's exploration plans. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.

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