

CANDELARIA ANNOUNCES VOITING RESULTS OF 2024 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Vancouver, B.C., Jul 17, 2025, Candelaria Mining Corp. (TSX-V: CAND, OTC PINK: CDELF) (“Candelaria” or the “Company”) is pleased to announce voting results from the Company's annual general meeting of shareholders held on July 16, 2025 (the "Meeting").

Shareholders voted in favor of all matters brought before them at the Meeting, which are detailed in the Company's Management Information Circular dated June 10, 2025, available on SEDAR+ at: <https://www.sedarplus.ca/csa-party/records/document.html?id=6b5c100aa71a41184ed8794645b4e93b16292acfbf88e7445cf0978bb82254c3>.

A total of 44,842,655 common shares of the Company were represented at the Meeting, accounting for 29.92% of the total issued and outstanding shares of the Company as of the record date of June 10, 2025.

The following voting results are based on the total number of votes cast at the Meeting.

Matter	For	Against	Withheld	Outcome
Set the number of Directors at three (3)	44,642,655	200,000	-	Carried
Election of directors:				
• Héctor Félix González Ramirez	44,642,655	-	200,000	Carried
• Alejandro Arteaga Ortiz	44,642,655	-	200,000	Carried
• Luis C Chavez Urtaza	44,642,655	-	200,000	Carried
Appointment of Davidson & Company LLP, as auditors of the Company for the ensuing year and to authorize the board of directors to fix their remuneration.	44,842,655	-	-	Carried
Stock Option Plan - To ratify and approve the Company's 10% rolling stock option plan for continuation until the next annual general meeting of the Company.	44,642,655	200,000	-	Carried

On Behalf of Candelaria

Héctor Félix González Ramirez

Interim CEO and director

For further information, please contact:

Omar García

CFO

+1 (604) 369-2928 | info@candelariamining.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.