



IMPACT SILVER CORP

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NEWS RELEASE
IMPACT Silver Corp.

For Release: May 1, 2025

Trading Symbol: “IPT: TSX-V”
“ISVLF:US” “IKL:FR”

**IMPACT SILVER APPLIES FOR MANAGEMENT CEASE
TRADE ORDER**

IMPACT Silver Corp. (TSX-V: IPT) (OTC PINK: ISVLF) (FSE: IKL) (“**IMPACT**” or the “**Company**”) announces that it has requested a temporary Management Cease Trade Order (“**MCTO**”) from the British Columbia Securities Commission (“**BCSC**”) in connection with the Company’s filing of its audited annual financial statements (the “**Audited Financial Statements**”) and management discussion and analysis (the “**MD&A**”) for the financial year ended December 31, 2024.

The Company is requesting the MCTO in order to secure additional time to finalize its Audited Financial Statements, the related MD&A, and the applicable CEO and CFO certifications (the “**Annual Filings**”). The delay in filing the Annual Filings is a result of unexpected delays experienced by the Company in working with a new auditor for the first times in completing the audit of the Audited Financial Statements. The Company is working with its accounting team to prepare the Financial Statements and respond to all queries. It is the Company’s reasonable expectation that the Annual Filings will be finalized on or about May 7, 2025.

By way of background and as required by the BCSC, the Company notes the following:

1. The Company is required to file its Annual Filings all in accordance with IFRS within 120 days after the end of its completed financial year, such date being April 30, 2025 (the “**Annual Filing Deadline**”) as required by National Instrument 51-102 *Continuous Disclosure Obligations* (“**NI 51-102**”). The Company does not anticipate that it will be able to complete the Annual Filings on or before the Annual Filing Deadline.
2. The Company is working diligently to prepare and file the Annual Filings by May 7, 2025, subject to its auditors’ staff availability.
3. The Company confirms that it intends to issue a status report on a bi-weekly basis, for as long as it remains in default of the Annual Filing Deadline in respect of the Annual Filings.
4. The Company is not subject to any insolvency proceedings.



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5. There is no other material information concerning the affairs of the Company that has not been generally disclosed.

The Company has imposed an insider trading blackout pending the filing of the Annual Filings, and will provide updates in due course.

ABOUT IMPACT SILVER

IMPACT Silver Corp. (TSX-V:IPT) is a successful producer-explorer with two mining projects in Mexico.

- **Royal Mines of Zacualpan Silver-Gold District:** IMPACT owns 100% of the 211 km² Zacualpan project in central Mexico where four producing underground silver mines and one open pit mine feed the central 500 tpd Guadalupe processing plant. To the south, the Capire Project includes a 200 tpd processing pilot plant adjacent to an open pit silver mine with an NI43-101 inferred mineral resource of over 4.5 million ozs silver, 48 million lbs zinc and 21 million lbs lead (see IMPACT news release dated January 18, 2016, for details and QP statement). Company engineers are reviewing Capire for a potential restart of operations to leverage improving commodity prices. Over the past 18 years, IMPACT has developed multiple exploration zones into commercial production and has produced over 13 million ounces of silver, generating revenue of more than \$277 million, with no long-term debt.
- **Plomosas Zinc-Lead-Silver District:** Plomosas is a high-grade zinc producer in northern Mexico with exceptional exploration upside potential. The Company recently restarted mining operations and is ramping up production toward design capacity levels. Exploration potential at Plomosas is exceptional along the 6 km-long structure. This is in addition to other exploration targets on the 3,019-hectare property including untested copper-gold targets with indications of high-grade material at surface. Regionally, Plomosas lies in the same mineral belt as some of the largest carbonate replacement deposits in the world.

On behalf of IMPACT Silver Corp.

“Frederick W. Davidson”

President & CEO

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking and Cautionary Statements

This IMPACT News Release may contain certain “forward-looking” statements and information relating to IMPACT that is based on the beliefs of IMPACT management, as well as assumptions made by and information currently available to IMPACT management. All statements, other than statements of historical facts, included herein, including, without limitation, statements relating to the Company’s reasonable expectation that the Annual Filings will be finalized by May 7, 2025, are forward looking statements. Forward-looking information is often, but not always, identified by the use of words such as “seek”, “anticipate”, “plan”, “continue”, “planned”, “expect”, “project”, “predict”, “potential”, “targeting”, “intends”, “believe”, “potential”, and similar expressions, or describes a “goal”, or variation of such words and phrases or state that certain actions, events or results “may”, “should”, “could”, “would”, “might” or “will” be taken, occur or be achieved.

Such forward-looking information involves known and unknown risks and assumptions, including with respect to, without limitations, relationships with vendors and strategic partners, governmental regulation and supervision, industry practices, and one-time events. Should any one or more risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein. IMPACT does not assume the obligation to update any forward-looking statement, except as required by law.

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