

Golden Minerals Company Announces Sale of Minera de Cordilleras Tax Benefits

GOLDEN, Colo.--(BUSINESS WIRE)--April 1, 2025--Golden Minerals Company (“Golden Minerals,” “Golden” or the “Company”) (OTCQB: AUMN and TSX: AUMN) announced today that has sold its wholly-owned Mexican subsidiary, Minera de Cordilleras, S. de R.L. de C.V. (“Minera Cordilleras”) to a privately held Mexican company for consideration of US \$600,000. The sale agreement was signed on April 1, 2025.

Upon consummation of the transaction, Minera Cordilleras held net operating losses, inflation-adjusted capital contributions and five mining concessions in Mexico that had minimal value to the Company. Under Mexican law, the balance of Minera Cordilleras’ capital contribution accounts (“CUCAs”) may be bought and sold.

All funds related to the sale of the CUCAs have been received.

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