

FOR IMMEDIATE RELEASE  
March 7<sup>th</sup>, 2025

TSX-V: CDA | CNUCF | WKN: A14 ZX4  
Shares Outstanding: 160,006,150  
ISIN: CA1389093040

### **Canuc Announces Terms of a Private Placement Financing**

Canuc Resources Corporation (“Canuc” or the “Company”) (TSX-V: CDA) (OTCQB: CNUCF) announces terms of a non-brokered private placement financing (“**Private Placement**”) which is a condition of the Arrangement Agreement with MacDonald Mines Exploration Inc. (TSX-V: BMK) (OTC: MCDMF) (“MacDonald Mines”).

On Feb 13<sup>th</sup>, 2025, Canuc and MacDonald Mines announced terms of an Arrangement Agreement whereby Canuc will purchase all outstanding shares of MacDonald Mines. Under the terms of the Arrangement Agreement Canuc is also required to complete equity financing for a minimum of \$500,000 CAD.

In connection with this Private Placement condition Canuc will issue a minimum of 5,000,000 Units and up to a maximum of 32,000,000 Units. Each Unit will be priced at \$0.10 and will consist of one common share, and one common share purchase warrant exercisable at \$0.15 per share for a period of two years from the closing of the Private Placement.

Proceeds of the Private Placement will be used for completion of the proposed transaction and for the development of the Company’s new and existing exploration and development assets.

#### **About MacDonald Mines Exploration Ltd.**

Founded in 1935, MacDonald Mines Exploration Ltd. is a mineral exploration company focused on the evaluation, acquisition, and development of precious and critical metals properties in Ontario. The company’s flagship project, the 100% owned SPJ Project, spans 19,710 hectares and is situated approximately 40 kilometers northeast of the prolific Sudbury Mining Camp. and near to the extensive infrastructure of the adjacent Sudbury Mining District.

The SPJ Project encompasses several centers of critical and precious metal mineralization interpreted to be related to a mineral system that can form IOCG and affiliated critical and precious mineral deposits. Included within the Project is the historical Scadding Gold Mine and associated gold mineralized system and gold bearing tailings. Minerals of interest on SPJ include copper (Cu), gold (Au), cobalt (Co), nickel (Ni) and rare earth elements (REE). MacDonald Mines Exploration Ltd. is committed to responsible and sustainable operations, prioritizing environmental stewardship, safety, and community engagement.

#### **About Canuc Resources Corporation**

Founded in 1954, Canuc Resources Corporation is a junior resource company focusing on the San Javier Silver-Gold Project in Sonora State, Mexico. The San Javier Silver-Gold Project evidences silver, gold and copper mineralization interpreted to be related to a mineral system that can form silver dominant IOCG and affiliated deposits. The company also generates cash flow from natural

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gas production at its MidTex Energy Project located in Central West Texas, USA where Canuc has an interest in eight (8) producing natural gas wells and has rights for further in field developments.

For further information please contact:

Canuc Resources Corporation  
Chris Berlet: (416) 525 – 6869  
[cberlet@canucresources.ca](mailto:cberlet@canucresources.ca)

### **Forward Looking Information**

*This news release contains forward-looking information. All information, other than information of historical fact, constitute “forward-looking statements” and includes any information that addresses activities, events or developments that Canuc believes, expects or anticipates will or may occur in the future including the Corporations strategy, plans or future financial or operating performance, and including statements regarding the completion of or the benefits of the private placement.*

*When used in this news release, the words “estimate”, “project”, “anticipate”, “expect”, “intend”, “believe”, “hope”, “may” and similar expressions, as well as “will”, “shall” and other indications of future tense, are intended to identify forward-looking information. The forward-looking information is based on current expectations and applies only as of the date on which they were made. The factors that could cause actual results to differ materially from those indicated in such forward-looking information include. Factors such as uncertainties regarding government regulations could also affect the results. Other risks may be set out in the Corporations annual financial statements, MD&A and other publicly filed documents.*

*The Corporation cautions that there can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, investors should not place undue reliance on forward-looking information. Except as required by law, the Corporation does not assume any obligation to release publicly any revisions to forward-looking information contained in this press release to reflect events or circumstances after the date hereof.*

*Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.*