



Guanajuato Silver Highlights Community Relations Programs

February 19, 2025 – Vancouver, British Columbia – Guanajuato Silver Company Ltd. (the “**Company**” or “**GSilver**”) (TSXV:GSVR)(OTCQX:GSVRF) is pleased to provide an update on the Company’s community relations initiatives and sustainability programs in Mexico.

Carlos Silva, COO, said, “Not only are we the largest employer within the City of Guanajuato, we are also committed to enhancing the wellbeing of the entire community through targeted social and environmental enhancement programs that are generating tangible impacts.”

Medical Clinics: Two Company sponsored medical clinics are currently operating seven days per week, thereby providing much needed medical care for thousands of people. Over the past six months, the Company’s Cata clinic in Guanajuato has treated over 700 people, whereas the Company’s clinic in Topia has seen over 350 visits during the same period. In addition to providing essential care services, the clinics also coordinate and run important health education campaigns, vaccination drives, and mental health awareness and support facilities. Those frequenting the Company’s Topia clinic also include those from surrounding rural communities, which often have limited access to health services.

James Anderson, CEO & Chairman, added, “The establishment of these health facilities is one of the legacies Guanajuato Silver has brought to the communities within which we operate. We are very proud of our work in establishing these medical clinics and thankful to those who are working with us to provide these critical services. The medical clinics dovetail well with the Company’s “3H Health and Safety Management System” that provides a holistic perspective to support the physical and mental health of Guanajuato Silver’s workforce of approximately 950 employees.”

Water Management: Water at the mines is largely recycled, while essential water services are often provided to rural communities. With priority placed on schools, kindergartens, and community spaces, Guanajuato Silver provides water for sanitation and non-potable consumption, and water for controlling dust on the local roads during the dry season.

Environmental Initiatives: Guanajuato Silver is also committed to generating zero biodiversity loss from operations. In the Villalpando area at the El Cubo Mines Complex, over 100 participants have reforested over one hectare of land with native flora species, including nopal, huisache, and mesquite trees; in parallel, over 1000 pine seedlings have been planted at Topia.



Tree planting at Rosa de Castilla, El Cubo Mines Complex. (October 2024)

In a separate initiative, the Company also matches employee donations for a “Godparent” program offered to vulnerable children in the Topia region. In this program, GSilver matches all employee donations, which has provided items such as shoes, blankets, and school supplies for the Children’s Refuge of Topia.

Additionally, the Company coordinates sports academies for kids and teenagers, supports numerous cultural, educational, and religious events, and provides education and coaching for the prevention of drug abuse and domestic violence.



Guanajuato Silver supporting the “International Day of Women and Girls in Science” (February 11, 2025)

¡Somos Guanajuato!

About Guanajuato Silver

GSilver is a precious metals producer engaged in reactivating past producing silver and gold mines in central Mexico. The Company produces silver and gold concentrates from the El Cubo Mine, Valenciana Mines Complex, and the San Ignacio mine; all three mines are located within the state of Guanajuato, which has an established 480-year mining history. Additionally, the Company produces silver, gold, lead, and zinc concentrates from the Topia mine in northwestern Durango. With four operating mines and three processing facilities, Guanajuato Silver is one of the fastest growing silver producers in Mexico.

ON BEHALF OF THE BOARD OF DIRECTORS

**"James Anderson"
Chairman and CEO**

For further information regarding Guanajuato Silver Company Ltd., please contact:

JJ Jennex, Gerente de Comunicaciones, T: 604 723 1433

E: jjj@GSilver.com

GSilver.com

Guanajuato Silver Bullion Store

Please visit our [Bullion Store](#), where Guanajuato Silver coins and bars can be purchased.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains certain forward-looking statements and information, which relate to future events or future performance including, but not limited to, GSilver's future plans for community relations initiatives and sustainability programs in Mexico, the effects and benefits of such programs, and GSilver's status as one of the fastest growing silver mining Company in Mexico.

Such forward-looking statements and information reflect management's current beliefs and are based on information currently available to and assumptions made by the Company; which assumptions, while considered reasonable by the Company, are inherently subject to significant operational, business, economic and regulatory uncertainties and contingencies. These assumptions include: the potential quantity, grade and metal content of the mineralized material at El Cubo and San Ignacio, the geotechnical and metallurgical characteristics of such material conforming to sampled results and metallurgical performance; available tonnage of mineralized material to be mined and processed; resource grades and recoveries; assumptions and discount rates being appropriately applied to production estimates; prices for silver, gold and other metals remaining as estimated; currency exchange rates remaining as estimated; availability of funds for the Company's projects and to satisfy current liabilities and obligations including debt repayments; capital, decommissioning and reclamation estimates; prices for energy inputs, labour, materials, supplies and services (including transportation) and inflation rates remaining as estimated; no labour-related disruptions; no unplanned delays or interruptions in scheduled construction and production; all necessary permits, licenses and regulatory approvals are received in a timely manner; and the ability to comply with environmental, health and safety laws. The foregoing list of assumptions is not exhaustive.

Readers are cautioned that such forward-looking statements and information are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results, level of activity, production levels, performance or achievements of GSilver to differ materially from those expected including, but not limited to, market conditions, availability of financing, currency rate fluctuations, high inflation and interest rates, geopolitical conflicts including wars, actual results of exploration, development and production activities, actual grades and recoveries of silver, gold and other metals from the Company's existing mines including El Cubo, San Ignacio, VMC and Topia, availability of third party mineralized material for processing, unanticipated geological or structural formations and characteristics, environmental risks, future prices of gold, silver and other metals, operating risks, accidents, labor issues, equipment or personnel delays, delays in obtaining governmental or regulatory approvals and permits, inadequate insurance, and other risks in the mining industry. There are no

assurances that GSilver will be able to continue to increase production, tonnage milled and recoveries rates, improve grades and reduce costs at El Cubo, San Ignacio, VMC and/or Topia to process mineralized materials to produce silver, gold and other concentrates in the amounts, grades, recoveries, costs and timetable anticipated. In addition, GSilver's decision to process mineralized material from El Cubo, San Ignacio, VMC and Topia is not based on a feasibility study of mineral reserves demonstrating economic and technical viability and therefore is subject to increased uncertainty and risk of failure, both economically and technically. Mineral resources and mineralized material that are not Mineral Reserves do not have demonstrated economic viability, are considered too speculative geologically to have the economic considerations applied to them, and may be materially affected by environmental, permitting, legal, title, socio-political, marketing, and other relevant issues. There are no assurances that the Company's projected grades of gold and silver at El Cubo and San Ignacio and the anticipated level of production therefrom will be realized. In addition, there are no assurances that the Company will meet its production forecasts or generate the anticipated cash flows from operations to satisfy its scheduled debt payments or other liabilities when due or meet financial covenants to which the Company is subject or to fund its exploration programs and corporate initiatives as planned. There is also uncertainty about impact of any resurgence of COVID-19, the ongoing war in Ukraine and conflict in Gaza, elevated inflation and interest rates and the impact they will have on the Company's operations, supply chains, ability to access mining projects or procure equipment, contractors and other personnel on a timely basis or at all and economic activity in general. Accordingly, readers should not place undue reliance on forward-looking statements or information. All forward-looking statements and information made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR+ at www.sedarplus.ca including the Company's most recently filed annual information form . These forward-looking statements and information are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by law.