
**SILVER STORM DRILLS 1,335 g/t Ag.Eq OVER 3.7 m
WITHIN BROADER INTERVAL OF 618 g/t Ag.Eq OVER 18 m IN C460 ZONE
AND EXTENDS HIGH-GRADE ZONE 138 m AT DEPTH**

Toronto, Ontario, January 9, 2025: Silver Storm Mining Ltd. ("**Silver Storm**" or the "**Company**") (TSX.V: SVRS | OTC: SVRSF | FSE: SVR), is pleased to announce drill results from its Phase 2 diamond drilling program at the Company's 100% owned La Parrilla Silver Mine Complex, located in Durango Mexico. Results from the 10 holes (1,406 metres ("**m**")) contained within this release are from the C460 Zone, within the Quebradillas mine. The Company also provides an update on its non-brokered private placement offering (the "Offering").

An overview video on the La Parrilla Project is available at:
www.youtube.com/watch?v=dybgKXcGrYo

Key highlights include:

Numerous high-grade intercepts were encountered within the C460 Zone up to 138 m beyond the last mined levels where the following channel samples and mining widths were observed (Figures 2 & 3):

- 1767 EL graded 974 g/t Ag.Eq¹ over a strike length of 23 m and an average width of 2.9 m.
- 1743 EL graded 552 g/t Ag.Eq over a strike length of 50 m and an average width of 1.4 m.
- 1740 EL graded 928 g/t Ag.Eq over a strike length of 31 m and an average width of 1.9 m.
- 1725 EL graded 780 g/t Ag.Eq over a strike length of 43 m and an average width of 1.8 m.

The current drill results, when combined with historical holes drilled by First Majestic Silver Corp., are expected to have a positive impact on future Mineral Resources.

- Hole Q-24-047 successfully returned **1,335 g/t Ag.Eq over 3.68 m, 1,569 g/t Ag.Eq over 2.10 m, and 913 g/t Ag.Eq over 2.55 m** within a broader interval of **618 g/t Ag.Eq over 18.04 m** approximately 20 m down dip from the 1725 EL stope, and 25 m down dip from hole Q-23-023 which returned **347 g/t Ag.Eq over 9.65 m**.
- Hole Q-24-049 returned **1,781 g/t Ag.Eq over 1.03 m** within a broader interval of **958 g/t Ag.Eq over 2.03 m**, and 549 g/t Ag.Eq over 0.44 m and 680 g/t Ag.Eq over 0.42 m within a broader interval of 322 g/t Ag.Eq over 1.70 m, approximately 25 m down dip from the 1743 EL stope.
- Hole Q-24-048 returned **457 g/t Ag.Eq over 0.90 m and 439 g/t Ag.Eq over 1.35 m** approximately 37 m down dip from the 1740 EL stope and 24 m up dip and to the north of Q-24-047.
- Hole Q-24-053 returned **759 g/t Ag.Eq over 2.00 m** within a broader interval of 380 g/t Ag.Eq over 7.00 m approximately 67 m down dip from the 1725 EL stope.
- Hole Q-24-057 returned **696 g/t Ag.Eq over 2.02 m** within a broader interval of **396 g/t over 5.52 m** approximately 50 m down dip and south of hole Q-23-022A which returned **2,361 g/t Ag.Eq over 2.60 m and 1,266 g/t Ag.Eq over 2.15 m within a broader interval of 911 g/t**

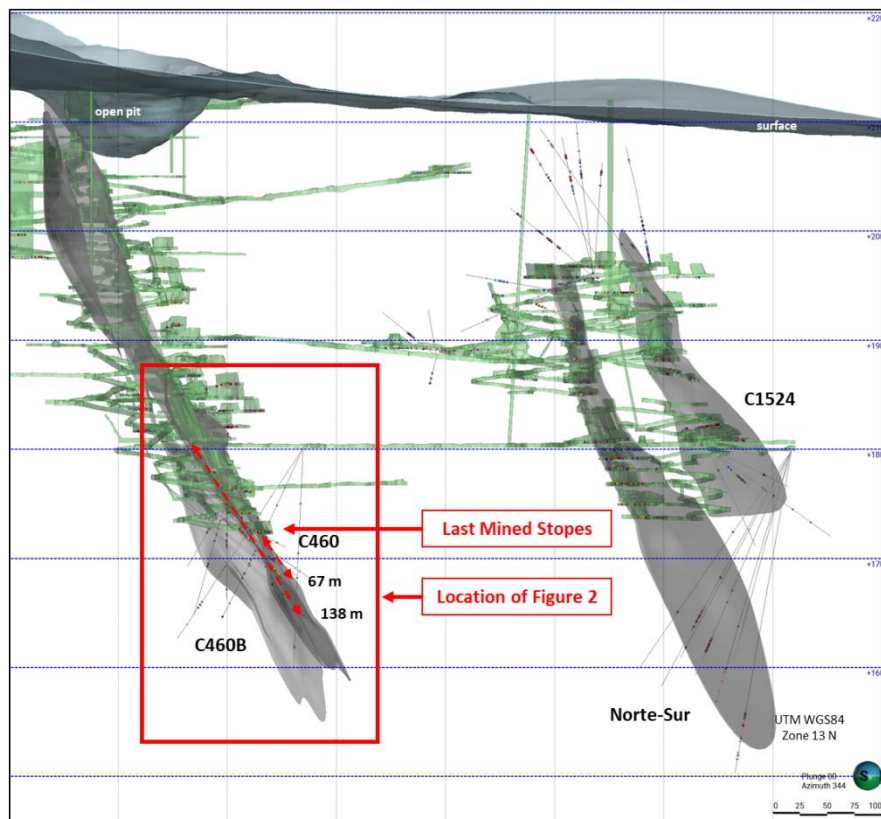
Ag.Eq over 13.05 m. This intercept is located approximately 138 m down dip from the 1767 EL stope where the composited weighted average grades from historical channel samples, which are representative of the mineralization mined from this area, returned **974 g/t Ag.Eq over a strike length of 23 m and an average width of 2.9 m.**

Greg McKenzie, President and CEO, commented: “The C460 Zone drill results reported today are indicative of the importance of this zone in a restart of operations. Hole Q-24-057 returned **696 g/t Ag.Eq over 2.02 m approximately 138 m below the 1767 EL stope**, combined with previously reported holes Q-23-020 grading **1,810 g/t Ag.Eq over 14.6 m** and Q-23-022A grading **911 g/t Ag.Eq over 13.05 m**, also beneath the 1767 EL stope, demonstrate the high-grade potential of this undeveloped 138 m section of the southern C460 Zone. Our excellent follow-up high-grade drill results to date, which are in proximity to previous production stopes with high-grade historical channel samples, shows the potential for expansion of high-grade mining in C460.”

C460 Zone

The C460 Zone is a sulphide replacement vein striking 344 degrees and dipping 63 degrees to the northeast with a known strike length of 425 m (Figure 1). The zone is mineralized over a vertical extent of 570 m and its thickness varies up to 8.5 m. The replacement vein is concordant to bedding in the sediments and mineralization is comprised of pyrite, pyrrhotite, galena, sphalerite, arsenopyrite, acanthite, and freibergite. Phase 2 drilling consisted of 10 diamond drill holes (1,406 m) following up on the success of holes Q-23-020, reported in the Company’s news release dated January 4, 2024, and Q-23-021 to Q-23-023, reported in the Company’s news release dated February 22, 2024.

Figure 1: Cross Section of Quebradillas Mine View Towards NNW



Hole Q-24-047 successfully returned **1,335 g/t Ag.Eq over 3.68 m, 1,569 g/t Ag.Eq over 2.10 m, and 913 g/t Ag.Eq over 2.55 m within a broader interval of 618 g/t Ag.Eq over 18.04 m** (78.26 to 96.30 m), 25 m down dip from hole Q-23-023 which returned **347 g/t Ag.Eq over 9.65 m** (see Company news release February 22, 2024). This intercept is located approximately 20 m down dip from the 1725 EL stope where the composited weighted average grades from historical channel samples, which are representative of the mineralization mined from this area, returned **780 g/t Ag.Eq over a strike length of 43 m and an average width of 1.8 m** (Figures 2 & 3; Table 2).

Hole Q-24-048 returned **457 g/t Ag.Eq over 0.90 m** (71.10 to 72.00 m) and **439 g/t Ag.Eq over 1.35 m** (81.20 to 82.55 m), 24 m up dip and to the north of Q-24-047. This intercept is located approximately 37 m down dip from the 1740 EL stope where the composited weighted average grades from historical channel samples returned **928 g/t Ag.Eq over a strike length of 31 m and an average width of 1.9 m**.

Hole Q-24-049 returned 194 g/t Ag.Eq over 2.20 m (63.21 to 65.41 m) including 334 g/t Ag.Eq over 0.50 m, **1,781 g/t Ag.Eq over 1.03 m** within a broader interval of **958 g/t Ag.Eq over 2.03 m** (68.76 to 70.79 m), and **549 g/t Ag.Eq over 0.44 m and 680 g/t Ag.Eq over 0.42 m** within a broader interval of 322 g/t Ag.Eq over 1.70 m (83.61 to 85.31 m). This intercept is located approximately 25 m down dip from the 1743 EL stope where the composited weighted average grades from historical channel samples returned **552 g/t Ag.Eq over a strike length of 50 m and an average width of 1.4 m**.

Hole Q-24-053 returned **759 g/t Ag.Eq over 2.00 m within a broader interval of 380 g/t Ag.Eq over 7.00 m** (152.63 to 159.63 m). This intercept is located approximately 67 m down dip from the 1725 EL stope where the composited weighted average grades from historical channel samples returned **780 g/t Ag.Eq over a strike length of 43 m and an average width of 1.8 m**.

Hole Q-24-057 returned **696 g/t Ag.Eq over 2.02 m within a broader interval of 396 g/t over 5.52 m** (195.00 to 200.52 m), 50 m down dip and south of hole Q-23-022A which returned **2,361 g/t Ag.Eq over 2.60 m and 1,266 g/t Ag.Eq over 2.15 m within a broader interval of 911 g/t Ag.Eq over 13.05 m** (see Company news release February 22, 2024). This intercept is located approximately 138 m down dip from the 1767 EL stope where the composited weighted average grades from historical channel samples returned **974 g/t Ag.Eq over a strike length of 23 m and an average width of 2.9 m**.

For further information, the NI 43-101 Technical Report entitled "Independent Technical Report for the La Parrilla Silver Mine, Durango State, Mexico" with an effective date of May 31, 2023 is available for review on SEDAR (www.sedarplus.ca) and on the Company's website (www.silverstorm.ca).

Figure 2: Longitudinal Section of C460 Zone View Towards West

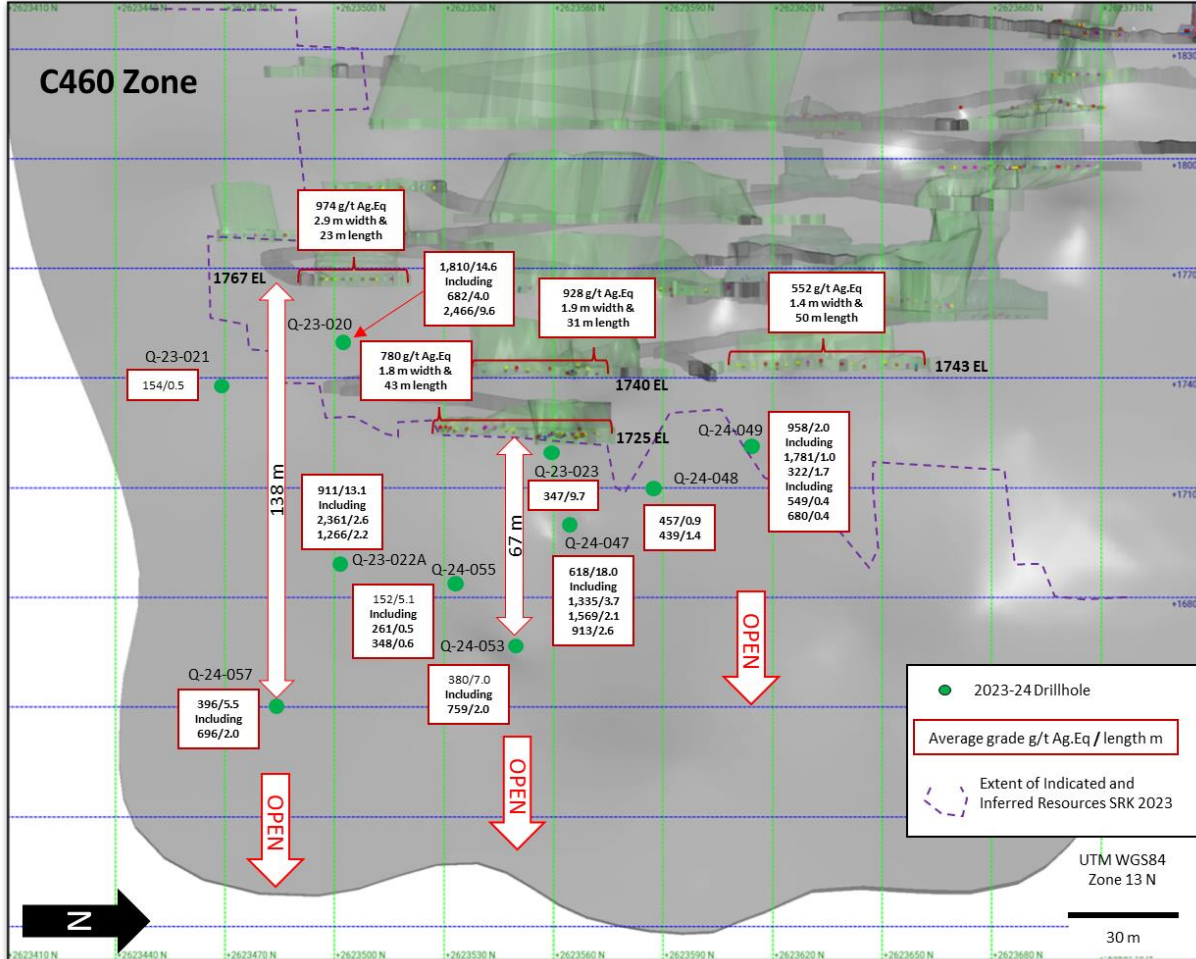


Table 1 – Select Assay Intervals from Holes Q-24-047 to Q-24-059

Zone	Hole	From	To	Length (m)	Ag.Eq ⁽¹⁾ g/t	Ag g/t	Au g/t	Pb %	Zn %	Cu %
C460B	Q_24_047	33.00	36.50	3.50	180	82	0.03	1.69	1.84	0.06
C460	Q_24_047	78.26	96.30	18.04	618	364	0.04	4.27	5.00	0.03
	including	79.26	82.94	3.68	1,335	796	0.05	9.66	10.11	0.06
	and	84.70	86.80	2.10	1,569	941	0.09	9.98	12.97	0.05
	and	93.75	96.30	2.55	913	597	0.09	6.81	4.62	0.04
C460	Q_24_048	71.10	72.00	0.90	457	111	0.37	2.32	9.35	0.06
C460	Q_24_048	81.20	82.55	1.35	439	190	0.03	3.82	5.28	0.05
C460B	Q_24_049	1.50	2.25	0.75	210	37	0.04	1.04	5.24	0.06
C460B	Q_24_049	10.54	11.15	0.61	143	39	0.11	0.62	2.90	0.04
C460	Q_24_049	63.21	65.41	2.20	194	60	0.13	0.41	4.17	0.08
C460	including	63.21	63.71	0.50	334	121	0.06	0.78	6.91	0.10

C460	Q_24_049	68.76	70.79	2.03	958	608	0.03	7.59	5.30	0.05
C460	including	69.76	70.79	1.03	1,781	1,158	0.05	13.78	9.13	0.09
C460	Q_24_049	72.32	72.82	0.50	313	50	0.18	0.59	8.52	0.06
C460	Q_24_049	83.61	85.31	1.70	322	133	0.07	2.06	4.70	0.05
C460	including	83.61	84.05	0.44	549	219	0.15	2.58	9.12	0.10
C460	and	84.89	85.31	0.42	680	291	0.09	5.24	8.86	0.08
C460B	Q_24_050	4.95	6.00	1.05	251	66	0.17	1.36	4.94	0.12
NEW	Q_24_051	24.45	29.24	4.79	463	267	0.40	2.31	3.74	0.07
	including	25.41	27.33	1.92	732	498	0.38	3.99	3.54	0.08
C460	Q_24_052	122.00	122.90	0.90	354	62	0.05	1.29	9.28	0.12
C460B	Q_24_053	140.00	142.00	2.00	194	13	0.42	0.11	5.28	0.09
C460	Q_24_053	152.63	159.63	7.00	380	29	1.66	0.22	7.78	0.07
	including	156.63	158.63	2.00	759	25	4.53	0.16	13.45	0.07
C460B	Q_24_055	127.32	128.65	1.33	260	26	0.21	0.30	7.66	0.07
C460	Q_24_055	140.97	146.05	5.08	152	21	0.04	0.30	4.40	0.08
	including	142.02	142.50	0.48	261	20	0.07	0.28	8.40	0.07
	and	145.48	146.05	0.57	348	45	0.03	0.38	10.65	0.28
C460	Q_24_057	192.00	193.00	1.00	157	33	0.01	0.04	4.46	0.13
C460	Q_24_057	195.00	200.52	5.52	396	52	0.09	0.18	12.20	0.10
	including	198.50	200.52	2.02	696	75	0.16	0.31	22.02	0.13

Table 2 – Historical Channel Sample Results ⁽²⁾ – C460 Zone

Elevation	Zone	Channel	Width	Ag.Eq⁽¹⁾ g/t	Ag g/t	Pb %	Zn %
1743	C460	460-1743-053	0.40	778	539	6.71	2.17
1743	C460	460-1743-048	0.30	1,312	840	7.70	9.72
1743	C460	460-1743-046	0.50	597	80	9.96	9.14
1743	C460	460-1743-043	1.35	415	34	4.37	9.70
1743	C460	460-1743-040	4.10	227	69	1.06	4.73
1743	C460	460-1743-036	0.40	1,012	556	6.91	9.93
1743	C460	460-1743-034	1.20	827	439	6.13	8.21
1743	C460	460-1743-031	1.80	155	60	0.90	2.60
1743	C460	460-1743-028	1.85	203	91	1.37	2.76
1743	C460	460-1743-022	0.40	207	78	0.89	3.86
1743	C460	460-1743-019	0.40	1,685	1,057	13.50	9.72
1743	C460	460-1743-016	1.10	635	394	8.47	0.49
1743	C460	460-1743-010	2.00	141	65	1.43	1.35
1743	C460	460-1743-07	0.60	191	65	1.04	3.60

1743	C460	460-1743-04	1.50	221	102	1.35	3.03
1743	C460	460-1743-01	3.70	231	98	1.05	3.84
PREVIOUSLY DISCLOSED CHANNEL SAMPLES							
1725	C460	ACCESO 12-10 (L-0)	4.70	1,099	607	6.86	11.30
1725	C460	L-1 Q	3.30	796	304	3.19	14.91
1725	C460	L-2 Q	0.80	129	3	0.29	4.35
1725	C460	L-3 W_Quebradillas	0.70	86	24	0.40	1.90
1725	C460	L-4 W_Quebradillas	0.90	626	285	8.35	4.27
1725	C460	L-5 W_Quebradillas	0.50	1,376	701	16.20	8.83
1725	C460	L-6 W_Quebradillas	0.60	894	569	8.34	3.70
1725	C460	L-7 W_Quebradillas	2.40	1,821	1,245	13.42	7.91
1725	C460	L-8 W	1.30	802	343	12.37	4.63
1725	C460	L-9 W_Quebradillas	1.60	816	547	6.76	3.22
1725	C460	L-10 W_Quebradillas	1.40	493	305	4.44	2.55
1725	C460	L-11 W_Quebradillas	0.60	884	343	5.77	14.20
1725	C460	L-11+1.50 Mts	1.20	1,261	866	8.95	5.69
1725	C460	L-12+2 Mts	2.30	816	373	7.49	8.92
1725	C460	L-13+.50 Mts	3.20	633	284	7.04	5.87
1725	C460	L-13+1.50 Mts	3.60	504	242	6.00	3.67
1725	C460	L-14 W_Quebradillas	1.30	231	98	3.30	1.62
1725	C460 SE	L-3 E_Quebradillas	2.00	1,243	547	9.47	16.24
1725	C460 SE	L-4 E_Quebradillas	2.90	1,479	906	12.40	8.79
1725	C460 SE	L-5 E_Quebradillas	1.70	3,402	2,483	23.32	10.74
1725	C460 SE	L-6 E_Quebradillas	0.70	452	273	2.72	3.91
1725	C460 SE	L-7 E_Quebradillas	1.30	343	81	2.60	7.07
1725	C460 SE	L-8 E_Quebradillas	1.60	1,035	430	10.04	12.32
1725	C460 SE	L-9 E_Quebradillas	2.00	289	136	2.50	3.15
1725	C460 SE	L-10 E_Quebradillas	1.80	1,765	1,193	15.88	5.31
1740	C460	L-3 S_Quebradillas	1.60	199	48	1.45	4.13
1740	C460	L-4 S_Quebradillas	4.70	993	572	8.67	6.91
1740	C460	L-5 S_Quebradillas	1.50	639	338	6.07	5.09
1740	C460	L-7 S_Quebradillas	0.70	185	117	1.86	0.65
1740	C460	L-8 S	1.00	1,517	964	14.50	6.00
1740	C460	L-9 S	1.90	1,248	839	11.04	4.12
1740	C460	L-10 S	2.40	601	400	5.26	2.18
1740	C460	L-11 S	3.10	484	297	4.21	2.73
1740	C460	L-13 S	0.60	2,489	1,789	18.50	7.47
1740	C460 SE	L-5 S_Quebradillas	2.20	1,227	707	8.50	10.70
1740	C460 SE	Xo. 2 L-1	1.90	2,702	1,958	21.49	6.09
1740	C460 SE	Xo. 2 L-2	1.60	1,105	497	6.51	15.93

1740	C460 SE	Xo. 2 L-3	2.20	224	42	1.13	5.60
1740	C460 SW	L-5 S_Quebradillas	3.10	404	142	3.72	5.98
1740	C460 SW	Xro 1 L-1	2.20	809	511	7.65	3.42
1740	C460 SW	Xro 1 L-2	3.50	319	156	3.17	2.85
1767	C460	V460-1767-L0	1.60	660	288	5.40	8.37
1767	C460	V460-1767-L1	5.10	1,247	665	10.67	10.85
1767	C460	V460-1767-L2	2.80	1,447	733	12.80	13.62
1767	C460	V460-1767-L3	2.30	1,699	1,053	12.10	11.82
1767	C460	V460-1767-L4	2.00	1,249	659	10.68	11.13
1767	C460	V460-1767-L5	2.00	677	253	7.79	7.87
1767	C460	V460-1767-L6	3.30	437	158	4.70	5.63
1767	C460	V460-1767-L7	3.70	706	282	7.06	8.61
1767	C460	V460-1767-L8	2.90	641	274	5.58	7.98
1777	C460	V460-1777-L09	1.50	1,002	461	7.98	12.00
1777	C460	V460-1777-L08	2.70	376	150	3.37	4.96
1777	C460	V460-1777-L07	3.50	1,104	633	9.84	7.57
1777	C460	V460-1777-L06	3.20	995	496	7.68	10.77
1777	C460	V460-1777-L5S	1.80	1,915	1,057	13.64	18.09
1777	C460	V460-1777-L4S	1.65	1,816	1,152	13.62	10.96
1777	C460	V460-1777-L3S	2.40	893	443	7.82	8.84
1777	C460	V460-1777-L2S	1.95	569	280	6.72	3.97
1777	C460	V460-1777-L0	4.45	509	209	5.83	5.27
1777	C460	V460-1777-L2N	2.35	676	294	7.64	6.47
1792	C460	V460-1792-L1	2.30	315	148	4.19	2.01
1792	C460	V460-1792-L2	1.25	683	332	7.06	5.94
1792	C460	V460-1792-L3	1.40	1,417	914	12.59	6.07
1792	C460	V460-1792-L4	2.75	1,712	1,158	13.63	6.89
1792	C460	V460-1792-L5	2.40	986	471	12.90	6.15
1792	C460	V460-1792-L6	4.05	1,046	614	10.61	5.39
1792	C460	V460-1792-L7	3.65	563	236	6.04	6.06

- (1) All results in this release are rounded. Assays are uncut and undiluted. Widths are core-lengths, not true widths. Silver equivalent: Ag.Eq g/t was calculated using commodity prices of US\$22.50 /oz Ag, US\$1,800 /oz Au, US\$0.94 /lb Pb, and US\$1.35 /lb Zn applying metallurgical recoveries of 70.1% for silver and 82.8% for gold in oxides and 79.6% for silver, 80.1% for gold, 74.7% for lead and 58.8% for zinc in sulphides. Metal payable used was 99.6% for silver and 95% for gold in doré produced from oxides, and 95% for silver, gold, and lead and 85% for zinc in concentrates produced from sulphides. Cut-off grades considered for oxide and sulphide were, respectively 140 g/t Ag.Eq and 125 g/t Ag.Eq and are based on 2017 costs adjusted by the inflation rate and include sustaining costs.
- (2) Weighted average grades were calculated over the mineralized widths of each channel across the stope (Figures 2 & 3).

Sample Analysis and QA/QC Program

Silver Storm uses a quality assurance/quality control (QA/QC) program that monitors the chain of custody of samples and includes the insertion of blanks, duplicates, and reference standards in each batch of samples sent for analysis. The drill core is photographed, logged, and cut in half, with one half retained in a secured location for verification purposes and one half shipped for analysis. Sample preparation (crushing and pulverizing) is performed at ALS Geochemistry, an independent ISO 9001:2001 certified laboratory, in Zacatecas, Mexico and pulps are sent to ALS Geochemistry in Vancouver, Canada for analysis. The entire sample is crushed to 70% passing -2 mm, and a riffle split of 250 grams is taken and pulverized to better than 85% passing 75 microns. Samples are analyzed for gold using a standard fire assay with Atomic Absorption Spectrometry (AAS) (Au-AA23) from a 30-gram pulp. Gold assays greater than 10 g/t are re-analyzed on a 30-gram pulp by fire assay with a gravimetric finish (Au-GRA21). Samples are also analyzed using a 34 element inductively coupled plasma (ICP) method with atomic emission spectroscopy (AES) on a pulp digested by four acids (ME-ICP61). Overlimit sample values for silver (>100 g/t), lead (>1%), zinc (>1%), and copper (>1%) are re-assayed using a four-acid digestion overlimit method with ICP-AES (ME-OG62). For silver values greater than 1,500 g/t, samples are re-assayed using a fire assay with gravimetric finish on a 30-gram pulp (Ag-GRA21). Samples with lead values over 20% are re-assayed using volumetric titration with EDTA on a 1-gram pulp (Pb-VOL70). No QA/QC issues were noted with the results reported herein.

Correction to January 6, 2025 News Release

The Company wishes to issue a correction regarding the number of Units issued under the Second Tranche of its Offering. The Company received subscriptions for 2,197,778 Units and closed on 447,778 Units. The total gross proceeds raised in the Second Tranche amounted to \$40,300.02.

Review by Qualified Person and QA/QC

The scientific and technical information in this document has been reviewed and approved by Bruce Robbins, P.Geol., a Qualified Person as defined by National Instrument 43-101.

About Silver Storm Mining Ltd.

Silver Storm Mining Ltd. holds advanced-stage silver projects located in Durango, Mexico. In August 2023 Silver Storm completed the acquisition of 100% of the La Parrilla Silver Mine Complex, a prolific operation which is comprised of a 2,000 tpd mill as well as five underground mines and an open pit that collectively produced 34.3 million silver-equivalent ounces between 2005 and 2019. The Company also holds a 100% interest in the San Diego Project, which is among the largest undeveloped silver assets in Mexico. For more information regarding the Company and its projects, please visit our website at www.silverstorm.ca.

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Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Note Regarding Forward Looking Statements:

Certain statements in this news release are forward-looking and involve a number of risks and uncertainties. Such forward-looking statements are within the meaning of the phrase 'forward-looking information' in the Canadian Securities Administrators' National Instrument 51-102 – Continuous Disclosure Obligations. Forward-looking statements are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management and Qualified Persons (in the case of technical and scientific information) expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information in this news release includes, but is not limited to, the future exploration performance at La Parrilla, the timing and extent of current and future drill programs, the ability to increase Mineral Resources therein, and the ability to eventually place the La Parrilla Complex back into production.

In making the forward-looking statements included in this news release, the Company and Qualified Persons (in the case of technical and scientific information) have applied several material assumptions, including that the Company's financial condition and development plans do not change because of unforeseen events, that future metal prices and the demand and market outlook for metals will remain stable or improve, management's ability to execute its business strategy and no unexpected or adverse regulatory changes with respect to La Parrilla. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of the Company to control or predict, that may cause the Company's actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors set out herein, including, but not limited to, there being no assurance that the Company's current and future exploration programs will grow the Mineral Resource base or upgrade Mineral Resource confidence, the risk that the assumptions referred to above prove not to be valid or reliable, the risk that the Company is unable to achieve its goal of placing La Parrilla back into production; market conditions and volatility and global economic conditions including increased volatility and potentially negative capital raising conditions resulting from the continued or escalation of the COVID-19 pandemic, risk of delay and/or cessation in planned work or changes in the Company's financial condition and development plans; risks associated with the interpretation of data (including in respect of third party mineralized material) regarding the geology, grade and continuity of mineral deposits, the uncertainty of the geology, grade and continuity of mineral deposits and the risk of unexpected variations in Mineral Resources, grade and/or recovery rates; risks related to gold, silver and other commodity price fluctuations; employee relations; relationships with and claims by local communities and indigenous populations; availability and increasing costs associated with mining inputs and labour, the speculative nature of mineral exploration and development, including the risks of obtaining necessary licenses and permits and the presence of laws and regulations that may impose restrictions on mining, including the Mexican mining reforms; risks relating to environmental regulation and liability; the possibility that results will not be consistent with the Company's expectations.

Such forward-looking information represents managements and Qualified Persons (in the case of technical and scientific information) best judgment based on information currently available. No forward-looking statement can be guaranteed, and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.

Figure 3: Plan View of C460 Zone 1800 EL and Below

