

Managing Director Executive Services Agreement

On 7 January 2025 Mithril Silver and Gold Limited (“the Company”) (**ASX:MTH; TSXV:MSG**) executed a new Executive Services Agreement with its Managing Director, John Skeet (Services Agreement). The key terms of the Services Agreement are set out below.

Position	Managing Director
Effective Date	1 November 2024
Term	Indefinite
Base Salary	\$300,000 per year excluding statutory superannuation
Short Term Incentive	Subject to conditions set by the Company, Mr. Skeet may be entitled to a short-term performance-based incentive payment.
Long Term Incentive	Subject to conditions set by the Company, Mr. Skeet may be entitled to a long-term performance-based incentive payment.
Company Termination Notice Period	3 months
Employee Resignation Notice Period	3 months
Other	If a change of control occurs and, at any time during the 12-month period following such change of control Mr. Skeet resigns employment for good reason, Mr. Skeet shall be entitled to a payment equal to 3 months’ salary.

This announcement has been approved for release by the Board of Directors.

-ENDS-

For further information contact:

John Skeet

Managing Director and CEO
 jskeet@mithrilresources.com.au
 +61 435 766 809

Mark Flynn

Investor Relations
 mflynn@mithrilresources.com.au
 +61 416 068 733

DIRECTORS

Craig Sharpe – Non-Executive Chair
 John Skeet – Managing Director & CEO
 Garry Thomas – Non-Executive Director
 Stephen Layton – Non-Executive Director
 David Toyoda – Non-Executive Director
 Justyn Stedwell – Company Secretary

MITHRIL SILVER AND GOLD LIMITED

ACN: 099 883 922
 ASX: MTH

www.mithrilsilvergold.com

REGISTERED OFFICE

The Block Arcade
 Level 3, Suite 324, 96 Elizabeth St
 Melbourne VIC 3000
 T: +61 3 9088 2049
 E: info@mithrilresources.com.au