ASX ANNOUNCEMENT
7 January 2025

Managing Director Executive Services Agreement

On 7 January 2025 Mithril Silver and Gold Limited ("the Company") (**ASX:MTH; TSXV:MSG**) executed a new Executive Services Agreement with its Managing Director, John Skeet (Services Agreement). The key terms of the Services Agreement are set out below.

Position	Managing Director
Effective Date	1 November 2024
Term	Indefinite
Base Salary	$300,000 per year excluding statutory superannuation
Short Term Incentive	Subject to conditions set by the Company, Mr. Skeet may be entitled to a short-term performance-based incentive payment.
Long Term Incentive	Subject to conditions set by the Company, Mr. Skeet may be entitled to a long-term performance-based incentive payment.
Company Termination Notice Period	3 months
Employee Resignation Notice Period	3 months
Other	If a change of control occurs and, at any time during the 12-month period following such change of control Mr. Skeet resigns employment for good reason, Mr. Skeet shall be entitled to a payment equal to 3 months' salary.

This announcement has been approved for release by the Board of Directors.

-ENDS-

For further information contact:

John Skeet
Managing Director and CEO
jskeet@mithrilresources.com.au
+61 435 766 809

Mark Flynn
Investor Relations
mflynn@mithrilresources.com.au
+61 416 068 733