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GATOS SILVER ANNOUNCES RESULTS OF ANNUAL STOCKHOLDERS' MEETING

Vancouver, BC — June 7, 2024 — Gatos Silver, Inc. (NYSE/TSX: GATO) ("Gatos Silver" or the "Company") today reported that its stockholders voted in favour of all items of business at the Company's Annual Meeting of stockholders held on June 6, 2024 (the "Meeting"). A total of 50,802,836 votes were cast or represented by proxy at the Meeting representing 74.43% of the outstanding shares of common stock as of the record date. A total of 46,481,235 votes (including "for" and "withheld" but excluding "non-votes") were voted in connection with the election of directors.

The results on the election of directors are set out below (excluding non-votes).

Name of Nominee	Votes For	% For	Votes Withheld	% Withheld
Janice Stairs	41,444,667	89.16	5,036,568	10.84
Dale Andres	46,438,144	99.91	43,091	0.09
Ali Erfan	46,428,271	99.89	52,964	0.11
Igor Gonzales	46,401,194	99.83	80,041	0.17
Karl Hanneman	37,899,716	81.54	8,581,519	18.46
Charles Hansard	41,447,713	89.17	5,033,522	10.83
David Peat	38,094,727	81.96	8,386,508	18.04
Daniel Muñiz Quintanilla	46,247,444	99.50	233,791	0.50

At the Meeting, stockholders also ratified the appointment of Ernst & Young LLP as the Company's independent registered public accounting firm for the year ended December 31, 2024. The results are set out below (excluding 22 abstentions).

Votes For	% For	Votes Withheld	% Withheld
50,425,136	99.26	377,678	0.74

About Gatos Silver

Gatos Silver is a silver dominant exploration, development and production company that discovered a new silver and zinc-rich mineral district in southern Chihuahua State, Mexico. As a 70% owner of the Los Gatos Joint Venture ("LGJV"), the Company is primarily focused on operating the Cerro Los Gatos mine and on growth and development of the Los Gatos district. The LGJV includes approximately 103,000 hectares of mineral rights, representing a highly prospective and under-explored district with numerous silver-zinc-lead epithermal mineralized zones identified as priority targets.

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