



May 30, 2024

NEWS RELEASE

TSXV: SDCU

**SONORAN DESERT COPPER CORPORATION
DEFAULT STATUS REPORT**

Vancouver, B.C.: Sonoran Desert Copper Corporation (“SDCU” or the “Company”) (TSXV: SDCU) (NEWSFILE) has been delayed in filing its audited annual financial statements (the “**Statements**”) for its financial year ended December 31, 2023, and the related Management’s Discussion and Analysis and Certifications by the Chief Executive Officer and Chief Financial Officer (collectively the “**Required Filings**”). Under National Instrument 51-102 (“**NI 51-102**”) of the Canadian Securities Administrators, the required Filings should have been made not later than April 29, 2024.

The Issuer therefore applied to the British Columbia Securities Commission (the “**Principal Regulator**”), the Alberta Securities Commission, and the Autorite des marches financiers (Quebec) pursuant to Part 4 of the National Policy 12-203 (“**NP 12-203**”) for a Management Cease Trade Order (“**MCTO**”) as an alternative to a general Cease Trade Order (“**CTO**”) in connection with the Default of the Required Filings. The MCTO was granted May 2, 2024 (full details of the MCTO are under the Company’s SEDAR+ profile at www.sedarplus.ca) and it will remain in effect until the Default is remedied. The issuance of a MCTO generally does not affect the ability of persons who have not been directors, officers, or insiders of the Company to trade in their securities.

The Company has engaged an auditor to remedy the Default. The auditors have commenced work on the Company’s annual financial statements and accompanying MD&A and it is anticipated that the Audited Annual Financial Statements with accompanying MD&A and Officer Certificates as at and for the year ended December 31, 2023 will be filed on SEDAR+ by June 28, 2024.

The Company confirms that it will satisfy the provisions of the alternative information guidelines under NP 12-203 by issuing bi-weekly default status reports in the form of news releases for so long as it remains in default of the filing requirements described above.

The Company has not taken any steps towards any insolvency proceeding and the Company confirms that there is no material information relating to its affairs that has not been generally disclosed.

The MCTO prohibits trading in securities of the Company, whether direct or indirect, by:

- (a) the Company’s Chief executive Officer
- (b) the Company’s Chief Financial Officer
- (c) the members of the board of directors of the Company or other persons or companies who had, or may have had, access directly or indirectly to any material fact or material change with respect to the Company that has not been generally disclosed.

Should the Company fail to make its required Filings on or before June 28, 2024, the Principal regulator can impose a cease trade order that all trading in securities of the Company cease for such period of time as the Principal Regulator may deem appropriate.

ABOUT SONORAN DESERT COPPER CORPORATION

Sonoran Desert Copper Corporation is focused on securing, developing and monetizing assets in the copper sector to build shareholder value.

**On behalf of the Board of Directors of
SONORAN DESERT COPPER CORPORATION**

"Brian Leeners"

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FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE

The information contained herein contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be "forward-looking statements."

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