NEWS RELEASE

SILVER TIGER INTERSECTS 1,719.7 g/t AgEq OVER 0.8 METERS IN THE SHALE ZONE AT THE BENJAMIN VEIN WITHIN 6.9 METERS GRADING 523.8 g/t AgEq

HALIFAX, NOVA SCOTIA – November 14, 2022 – Silver Tiger Metals Inc. (TSXV:SLVR and OTCQX:SLVTF) ("Silver Tiger" or the "Corporation") has intersected **1,719.7 g/t total silver equivalent over 0.8 meters** in the Shale Zone at the Benjamin Vein in Drill Hole ET-22-378 from 130.4 meters to 131.2 meters, consisting of 940.0 g/t silver, 0.28 g/t gold, 0.60% copper, 6.94% lead and 16.20% zinc **within 6.9 meters grading 523.8 g/t total silver equivalent** from 125.8 meters to 132.7 meters consisting of 212.4 g/t silver, 0.15 g/t gold, 0.12 % copper, 2.50% lead and 6.94% zinc.

Other highlights from the on-going drilling program include the following:

- Hole ET-22-378: **1.0 meters grading 1,095.8 g/t total silver equivalent** in the Benjamin Vein from 89.9 meters to 90.9 meters, consisting of 1,002.0 g/t silver, 0.25 g/t gold, 0.39% copper, 0.60% lead and 0.69% zinc **within 6.5 meters grading 524.9 g/t total silver equivalent** from 89.9 meters to 96.4 meters consisting of 469.4 g/t silver, 0.12 g/t gold, 0.16% copper, 0.50% lead and 0.58% zinc.

Additional drill results for the Benjamin Vein are presented in the Drill Hole Results table below along with the details for the calculation of the silver equivalent grades.

Attached is Benjamin Cross Section 6175N detailing Drill Hole ET-22-378. Also attached is a Plan Map of the Benjamin, El Tigre, Sooy and Seitz Kelly Veins and Drill Holes**.**

Silver Tiger's CEO, Glenn Jessome, stated, "More high-grade drill results in the Benjamin Vein over 2 kms along strike north of the Historic El Tigre Mine. Also of note are the wide high-grade intercepts in the Shale Horizon in these drill holes."

Underground Rehabilitation at Historic El Tigre Mine Update

As previously announced Silver Tiger has contracted Cominvi, a Mexican underground contract mining and development company to rehabilitate the Historic El Tigre Mine. Cominvi are progressing well in the underground rehabilitation of the Historic El Tigre Mine and have already completed over 450 meters of rehabilitation in Level 7, which was the main portal to the mine. Silver Tiger is still on schedule to reach the Sooy Vein and then begin underground drilling of this new discovery under the Northern end of the unmined portion of the Historic El Tigre Mine.

Drill Hole Results Table

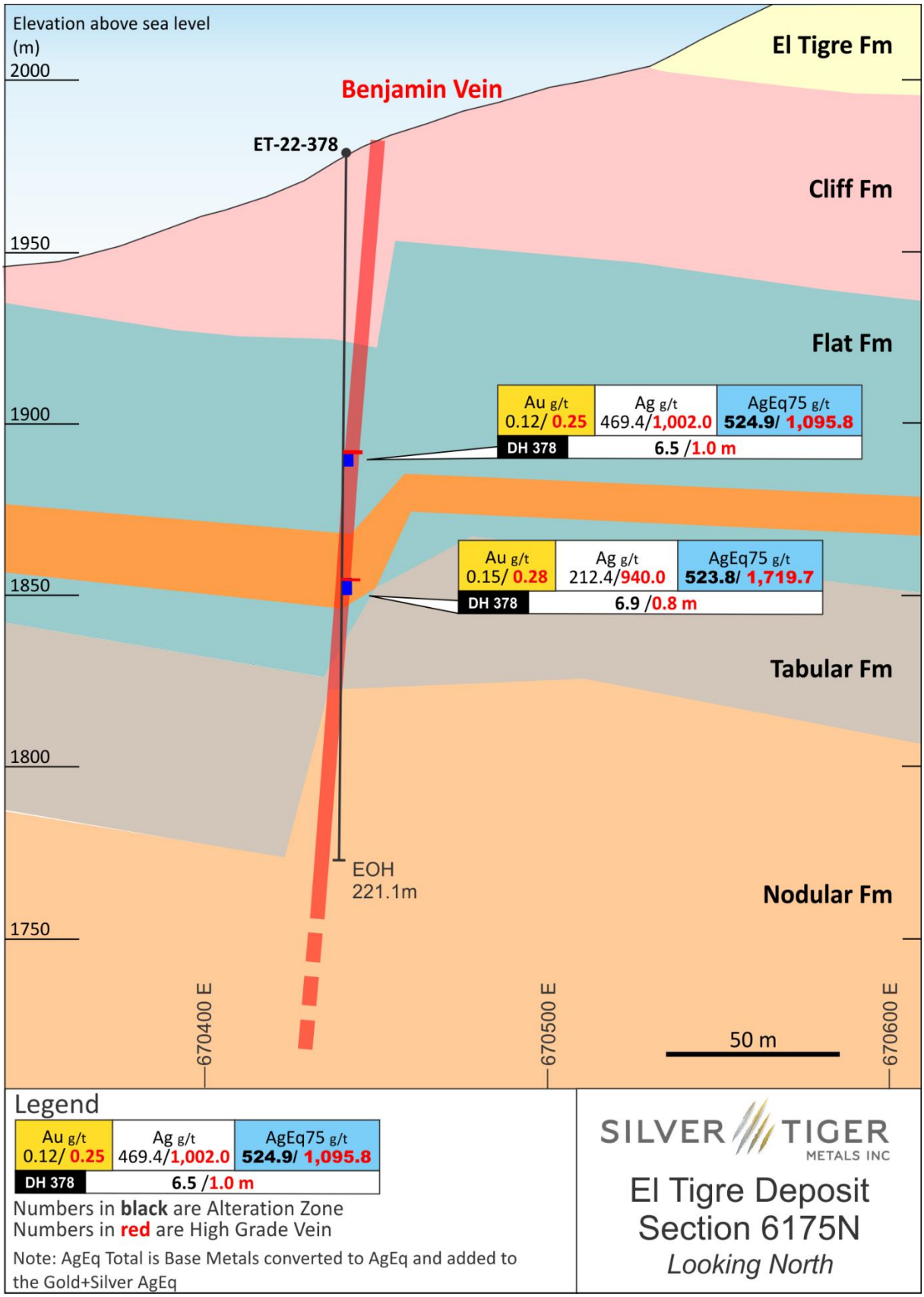
Hole ID	Comment	From m	To m	Length[1] m	Gold g/t	Silver g/t	Copper %	Lead %	Zinc %	AgEq Total [2] g/t
ET-21-290	Benjamin Vein	158.0	158.6	0.6	0.05	115.0	0.05	0.14	0.42	141.0
	and	304.3	305.0	0.7	0.25	261.0	0.09	0.84	1.45	356.7
ET-22-328	Benjamin Vein Zone	43.7	67.0	23.3	0.09	63.1	0.01	0.10	0.05	74.4
	including	50.8	51.7	0.9	0.50	229.0	0.04	0.65	0.08	288.2
ET-22-378	Benjamin Vein	89.9	96.4	6.5	0.12	469.4	0.16	0.50	0.58	**524.9**
	including	89.9	90.9	1.0	0.25	1,002.0	0.39	0.60	0.69	**1,095.8**
	Shale Zone	125.8	132.7	6.9	0.15	212.4	0.12	2.50	6.94	**523.8**
	including	130.4	131.2	0.8	0.28	940.0	0.60	6.94	16.20	**1,719.7**
ET-22-382	Benjamin Vein	126.6	129.5	2.9	0.14	113.6	0.03	0.21	0.46	147.3
	including	128.6	129.5	0.9	0.22	341.0	0.09	0.59	1.24	**420.8**
ET-22-386	Benjamin Vein Zone	116.4	132.1	15.7	0.17	62.6	0.02	0.51	0.98	122.4
	including	128.8	129.8	1.0	0.43	252.0	0.07	2.63	6.07	**554.5**
ET-22-388	Benjamin Vein Zone	4.9	7.0	2.1	0.33	136.7	0.00	0.01	0.00	162.0
	including	5.8	7.0	1.2	0.56	215.0	0.01	0.02	0.01	258.0
ET-22-390	Benjamin Vein Zone	104.8	116.3	11.5	0.06	57.0	0.04	0.20	0.33	81.2
	including	115.4	116.3	0.9	0.07	254.0	0.31	0.88	2.26	385.7
ET-22-394		3.0	5.8	2.8	0.01	165.5	0.00	0.03	0.00	167.3
	Benjamin Vein Zone	88.5	109.0	20.5	0.06	58.0	0.04	0.36	0.60	94.8
	including	98.7	101.8	3.1	0.09	180.8	0.17	0.36	0.45	226.7
	Benjamin Vein Zone	147.7	155.1	7.4	0.15	49.4	0.03	0.29	0.17	75.8
	including	153.2	153.8	0.6	0.04	279.0	0.23	1.77	0.57	365.0
ET-22-396	Benjamin Vein	94.9	100.8	5.9	0.15	46.6	0.01	0.83	1.75	136.7
	including	96.2	96.9	0.7	0.28	83.8	0.02	3.10	5.99	378.3
	and	126.7	127.7	1.0	0.03	527.0	0.12	0.02	0.06	**542.4**

Notes: 1. Not true width.
2. Silver Equivalent ("EqAg") ratios are based on a silver to gold price ratio of 75:1 (Au:Ag). Copper, lead and zinc are converted using $3.66/lb copper, $0.90/lb lead, $1.26/lb zinc at 100% metal recoveries based on a silver price of $26.00/oz.

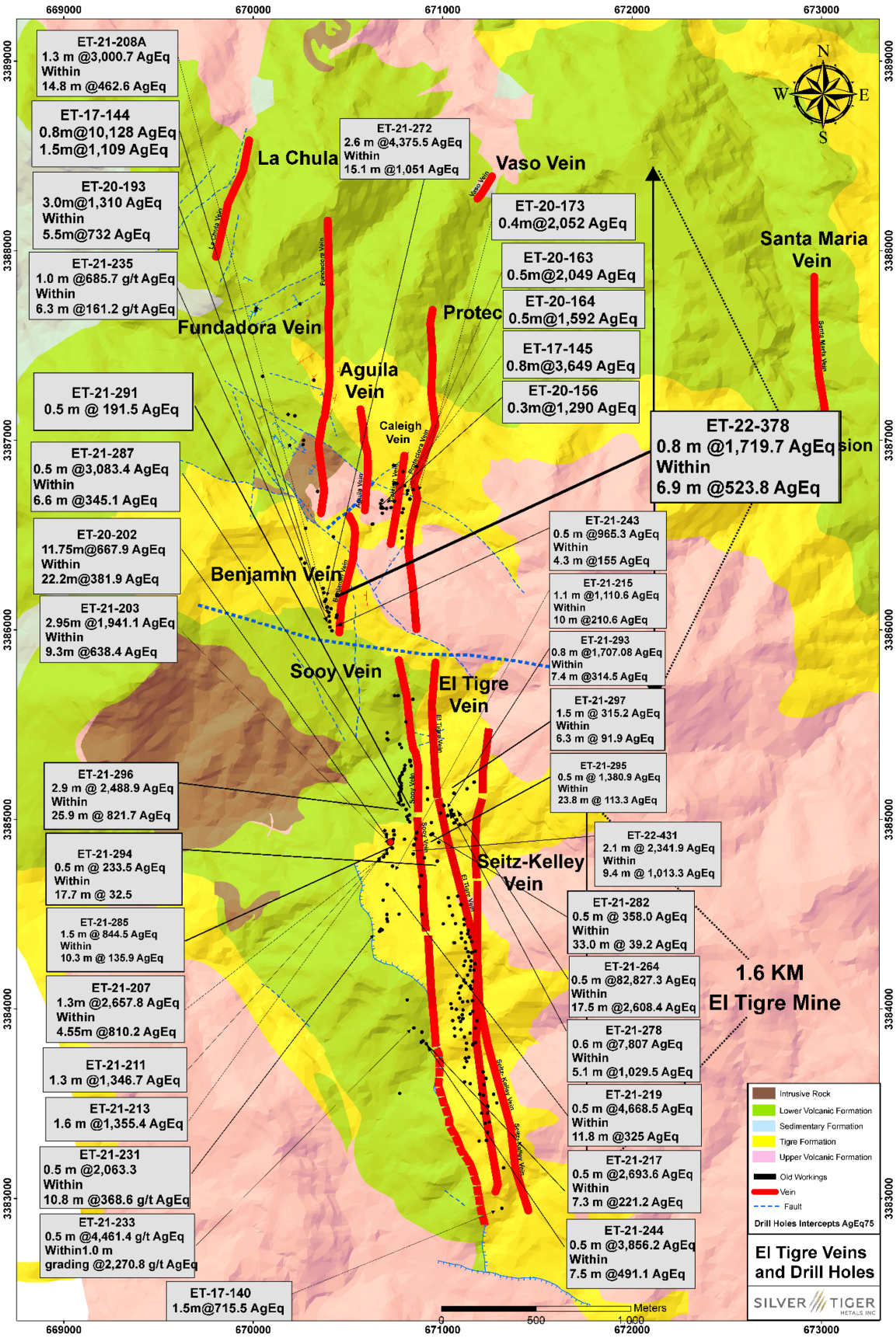
Drill Hole Location Table

Hole ID	Easting	Northing	Elevation	Az	Dip	Length
ET-21-290	670372	3386195	1959	90	-67	324.3
ET-22-328	670777	3385150	1815	90	-40	91.5
ET-22-378	670441	3386184	1981	182	-85	221.1
ET-22-382	670441	3386183	1981	205	-85	207.4
ET-22-386	670441	3386186	1981	348	-83	170.8
ET-22-388	670442	3386186	1981	24	-83	204.4
ET-22-390	670442	3386186	1981	5	-83	210.5
ET-22-394	670441	3386080	1932	31	-74	193.7
ET-22-396	670442	3386080	1932	52	-68	207.4

El Tigre Cross Section 6175N (Drill Hole ET-22-378)



Plan Map of the El Tigre, Sooy and Seitz Kelly Veins and Drill Holes



Omnibus Incentive Plan

At the annual meeting of the Corporation's shareholders held on September 29, 2022, the Corporation obtained disinterested shareholder approval for its amended omnibus incentive plan (the "Plan"). As previously disclosed in the Corporation's management information circular dated August 29, 2022, the purpose of the amendments was to bring the Plan in line with new requirements under the updated Policy 4.4 of the TSX Venture Exchange ("TSXV"). The aggregate number of common shares that may be reserved for issuance pursuant to options under the Plan and any other share compensation arrangements of the Corporation shall not exceed 10% of the issued and outstanding common shares of the Corporation from time to time. The maximum number of common shares issuable under the Plan pursuant to awards that are not options, such as deferred share units and restricted share units, may not exceed 10,000,000 common shares. The Plan is subject to final approval of the TSXV.

El Tigre Resource Estimate

After acquiring El Tigre, Silver Tiger drilled 12,500 meters to define the wide halo of near surface gold mineralization around the mined high-grade veins of the historic El Tigre Mine. This allowed Silver Tiger to deliver a maiden resource estimate for the El Tigre Property to a depth of 150 meters containing indicated resources of 661,000 gold equivalent ounces at 0.77 g/t (21 g/t silver and 0.51 g/t gold) and inferred resources of 341,000 gold equivalent ounces at 1.59 g/t (88 g/t silver and 0.52 g/t gold). The National Instrument 43-101 Technical Report titled "NI 43-101 Technical Report and Updated Mineral Resource Estimate on the El Tigre Project, Sonora, México" effective as of September 7, 2017 and dated October 26, 2017 prepared by David Burga, P.Geo., Yungang Wu, P.Geo., Fred Brown, P.Geo., Jarita Barry, P.Geo., Eugene Puritch, P.Eng., FEC, CET, Alfred Hayden, P.Eng. and Richard H. Sutcliffe, Ph.D., P.Geo. of P&E Mining Consultants Inc. is available on the Corporation's website at www.silvertigermetals.com and on www.sedar.com under the Corporation's profile.

About Silver Tiger and the El Tigre Historic Mine District

Silver Tiger Metals Inc. is a Canadian company whose management has more than 25 years' experience discovering, financing and building large hydrothermal silver projects in Mexico. Silver Tiger's 100% owned 28,414 hectare Historic El Tigre Mining District is located in Sonora, Mexico. Principled environmental, social and governance practices are core priorities at Silver Tiger.

The El Tigre historic mine district is located in Sonora, Mexico and lies at the northern end of the Sierra Madre silver and gold belt which hosts many epithermal silver and gold deposits, including Dolores, Santa Elena and Las Chispas at the northern end. In 1896, gold was first discovered on the property in the Gold Hill area and mining started with the Brown Shaft in 1903. The focus soon changed to mining high-grade silver veins in the area with production coming from 3 parallel veins the El Tigre Vein, the Seitz Kelley Vein and the Sooy Vein. Underground mining on the middle El Tigre vein extended 1,450 meters along strike and was mined on 14 levels to a depth of approximately 450 meters. The Seitz Kelley Vein was mined along strike for 1 kilometer to a depth of approximately 200 meters. The Sooy Vein was only mined along strike for 250 meters to a depth of approximately 150 meters. Mining abruptly stopped on all 3 of these veins when the price of silver collapsed to less than 20¢ per ounce with the onset of the Great Depression. By the time the mine closed in 1930, it is reported to have produced a total of 353,000 ounces of gold and 67.4 million ounces of silver from 1.87 million tons (Craig, 2012). The average grade mined during this period was over 2 kilograms silver equivalent per ton.

The El Tigre silver and gold deposit is related to a series of high-grade epithermal veins controlled by a north-south trending structure cutting across the andesitic and rhyolitic tuffs of the Sierra Madre Volcanic Complex within a broad silver and gold mineralized prophylitic alteration zone developed in the El Tigre Formation that can be up to 150 meters wide. The veins dip steeply to the west and are typically 0.5 meter wide but locally can be up to 5 meters in width. The veins, structures and mineralized zones outcrop on surface and have been traced for 5.3 kilometers along strike in our brownfield exploration area. Historical mining and exploration activities focused on a 1.6 kilometer portion of the southern end of the deposits, principally on the El Tigre, Seitz Kelly and Sooy veins. The under explored Caleigh, Benjamin, Protectora

and the Fundadora exposed veins continue north for more than 3 kilometers. Silver Tiger has delivered its maiden 43-101 compliant resource estimate and is currently drilling to update its resource estimate and publish a PEA.

VRIFY Slide Deck and 3D Presentation – Silver Tiger's El Tigre Project

VRIFY is a platform being used by companies to communicate with investors using 360° virtual tours of remote mining assets, 3D models and interactive presentations. VRIFY can be accessed by website and with the VRIFY iOS and Android apps.

Access the Silver Tiger Metals Inc. Company Profile on VRIFY at: https://vrify.com

The VRIFY Slide Deck and 3D Presentation for Silver Tiger Metals Inc. can be viewed at: https://vrify.com/explore/decks/492 and on the Corporation's website at: www.silvertigermetals.com.

Procedure, Quality Assurance / Quality Control and Data Verification

The diamond drill core (HQ size) is geologically logged, photographed and marked for sampling. When the sample lengths are determined, the full core is sawn with a diamond blade core saw with one half of the core being bagged and tagged for assay. The remaining half portion is returned to the core trays for storage and/or for metallurgical test work.

The sealed and tagged sample bags are transported to the Bureau Veritas facility in Hermosillo, Mexico. Bureau Veritas crushes the samples (Code PRP70-250) and prepares 200-300 gram pulp samples with ninety percent passing Tyler 200 mesh (Code PUL85). The pulps are assayed for gold using a 30-gram charge by fire assay (Code FA630) and over limits greater than 10 grams per tonne are re-assayed using a gravimetric finish (Code FA530). Silver and multi-element analysis is completed using total digestion (Code MA200 Total Digestion ICP). Over limits greater than 100 grams per tonne silver are re-assayed using a gravimetric finish (Code FA530).

Quality assurance and quality control ("QA/QC") procedures monitor the chain-of-custody of the samples and includes the systematic insertion and monitoring of appropriate reference materials (certified standards, blanks and duplicates) into the sample strings. The results of the assaying of the QA/QC material included in each batch are tracked to ensure the integrity of the assay data. All results stated in this announcement have passed Silver Tiger's QA/QC protocols.

Qualified Person

David R. Duncan, P. Geo., V.P. Exploration of the Corporation, is the Qualified Person for Silver Tiger as defined under National Instrument 43-101. Mr. Duncan has reviewed and approved the scientific and technical information in this press release.

For further information, please contact:

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CAUTIONARY STATEMENT:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This News Release includes certain "forward-looking statements". All statements other than statements of historical fact included

in this release, including, without limitation, statements regarding potential mineralization, resources and reserves, the ability to convert inferred resources to indicated resources, the ability to complete future drilling programs and infill sampling, the ability to extend resource blocks, the similarity of mineralization at El Tigre to Delores, Santa Elena and Chispas, exploration results, and future plans and objectives of Silver Tiger, are forward-looking statements that involve various risks and uncertainties. Forward-looking statements are frequently characterized by words such as "may", "is expected to", "anticipates", "estimates", "intends", "plans", "projection", "could", "vision", "goals", "objective" and "outlook" and other similar words. Although Silver Tiger believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, there can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Silver Tiger's expectations include risks and uncertainties related to exploration, development, operations, commodity prices and global financial volatility, risk and uncertainties of operating in a foreign jurisdiction as well as additional risks described from time to time in the filings made by Silver Tiger with securities regulators.