

Tocvan Completes First Stage of Phase III Drilling. Provides Update Prior to Release of Drill Results.

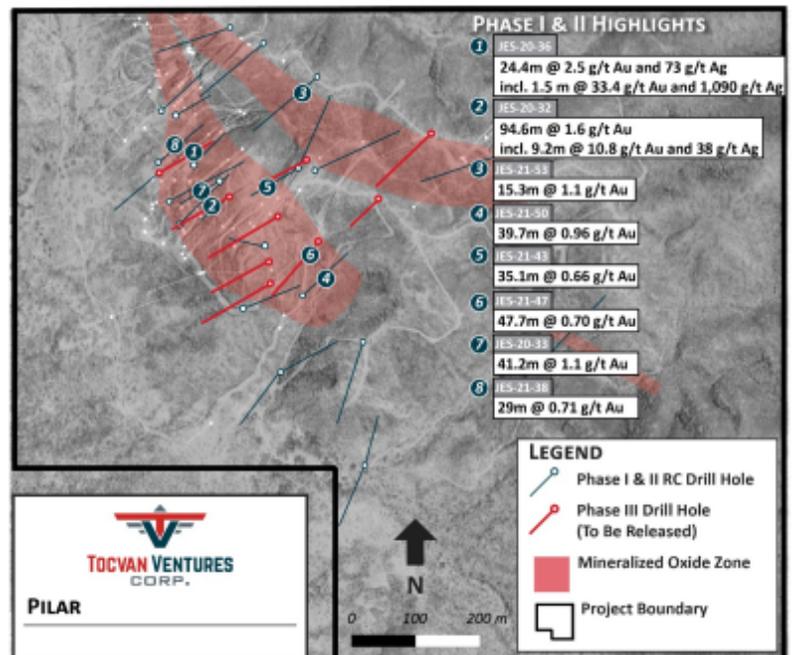


Calgary, Alberta - TheNewswire - March 24, 2022 - Tocvan Ventures Corp. (the "Company") (CSE:TOC) (CNSX:TOC.CN) (OTC:TOCV) provides an update from its Pilar Au-Ag Project in Sonora, Mexico. 1,500 meters of Phase III drilling has been completed in nine drill holes providing additional data on the Main Zone and 4-T Trend (see Figure 1). All samples have been submitted to ALS (Hermosillo) for preparation and analysis and will start to be released in the coming weeks.

Update on Drilling

Nine drill holes have been completed totalling over 1,540 meters (Figure 1). Drilling looked to expand the Main Zone through 25, 50 and 75 m gap zone that has seen little drilling focused on the main trend between hole JES-20-32 (94.6m at 1.6 g/t Au) and hole JES-21-50 (39.7m at 0.96 g/t Au). T Trend testing below trench T-21-3, which returned 19.5 meters at 0.61 g/t Au.

Figure 1. Map of Pending Phase III Drill Holes.



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¹ "As we prepare to receive the drill results from the start of Phase III drilling, we look forward to the next stage of planning and drilling."

Met-Pil-03	113.4	TBD	TBD	
Met-Pil-04	135.8	TBD	TBD	

Annual General Meeting

The company's Annual General Meeting (AGM) will take place **April 8th, 2022**. The Company encourages all shareholders to participate.

Update on El Picacho Project

Site visits and planning are underway at Picacho to determine the best use of exploration funds in the near-term. Currently permitting and two kilometers of trenching. Drilling will take place once assessment of key target areas by mapping, geochemistry and geophysics. Picacho will create significant shareholder value. Highlights of the Picacho project are:

- **Multi-Million Gold-Silver Ounce Potential**
- **24 km² area to explore**
- **6 km of prospective trend defined thus far**
- **18 km from producing San Fransico Mine (3 Moz Au)**
- **Road accessible (2.5 hrs from Hermosillo)**
- **National Rail line 3km to the east**
- **Fully permitted:**
 - **2 km trenching**
 - **15 km drilling**

A video on El Picacho can be found here:

About the Pilar Property

The Pilar Gold-Silver property is interpreted as a structurally controlled low-sulphidation epithermal project hosted in andesite rock identified in the north-west part of the property from historic surface work and drilling and are referred to as the Main Zone, North Hill and mineralization within the structures follow an overall NW-SE trend of mineralization. Over 22,700 m of drilling have been completed to date.

- **2021 Phase II RC Drilling Highlights include (*all lengths are drilled thicknesses*):**

- **13.0m @ 9.6 g/t Au**
- **9.0m @ 10.2 g/t Au and 46 g/t Ag**

About Tocvan Ventures Corp.

Tocvan is a well-structured exploration development company. Tocvan was created in order to take advantage of the prolonged downturn in commodity prices by identifying and negotiating interest in opportunities where management feels they can build upon previous success. Tocvan has approached its existing assets, earning 100% into two exciting opportunities in Sonora, Mexico: the Pilar Gold-Silver project and the El Picacho Gold-Silver project. This represents a tremendous opportunity to create shareholder value.

Brodie A. Sutherland, P.Geo., CEO for Tocvan Ventures Corp. and a qualified person ("QP") as defined by Canadian National Instrument 43-101, is the author of the technical information contained in this release.

Cautionary Statement Regarding Forward Looking Statements

This news release contains "forward-looking information" which may include, but is not limited to, statements with respect to the activities, plans, expectations, or anticipations of the Company, which expects or anticipates will or may occur in the future. Forward-looking information in this news release includes statements regarding the Company's future performance, financial position, and other matters. Forward-looking information is often, but not always, identified by the use of words and phrases such as "plans", "expects", "is expected", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state "could", "would", "might" or "will" be taken, occur or be achieved.

These forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current beliefs and expectations. Management believes that these assumptions are reasonable. Forward-looking information involves known and unknown risks, uncertainties, and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements indicated by such forward-looking information. Such factors include, among others, risks related to the speculative nature of the Company's business, the Company's financial position. Forward-looking statements contained herein are made as of the date of this news release and are subject to change. The Company may update any forward-looking statements, whether as a result of new information, future events or results, except as may be required by applicable laws.

There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in these forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking information.

For more information, please contact:

TOCVAN VENTURES CORP.

Brodie A. Sutherland, CEO