

# Ridgestone Announces Completion of Drill Program

Vancouver, British Columbia--(Newsfile Corp. - June 23, 2020) - Ridgestone Mining Inc. (TSXV: RMI) (OTCQB: RIGMF) (FSE: 4U5) ("Ridgestone") is pleased to announce that further to its May 27<sup>th</sup> press release, a maiden drill program has been completed on the New Year Zone, one of many prospective targets within its wholly-owned Rebeico Gold-Copper project in Sonora, Mexico. Ridgestone's 35 sq. km Rebeico Project is located in the Sierra Madre Mineral Belt which hosts numerous significant precious and base metals deposits.

## Highlights

- Maiden drill program at the New Year Zone completed for a total of 1,674 metres of diamond drilling in 11 holes, expanded from a planned 1,500-metre, 10-hole program.
- Nine of the holes drilled were designed to test the sub-surface geometry of gold-copper mineralization identified from 2019 surface sampling of the New Year Zone, with two holes targeting its projected junction with the southern portion of the Alaska vein (see Figure 1).
- Core samples are being submitted to ALS in Hermosillo for analysis and results from the first six holes are expected in the coming weeks.

The maiden drill program commenced on March 16<sup>th</sup>. However, due to precautionary regulations implemented by the Mexican Government in response to the Covid-19 pandemic, it was not completed until early June. The program initially contemplated 1,500 metres in 10 holes but was expanded to a total of 1,674 metres in 11 holes, as visual evidence of mineralization was observed in drill core.

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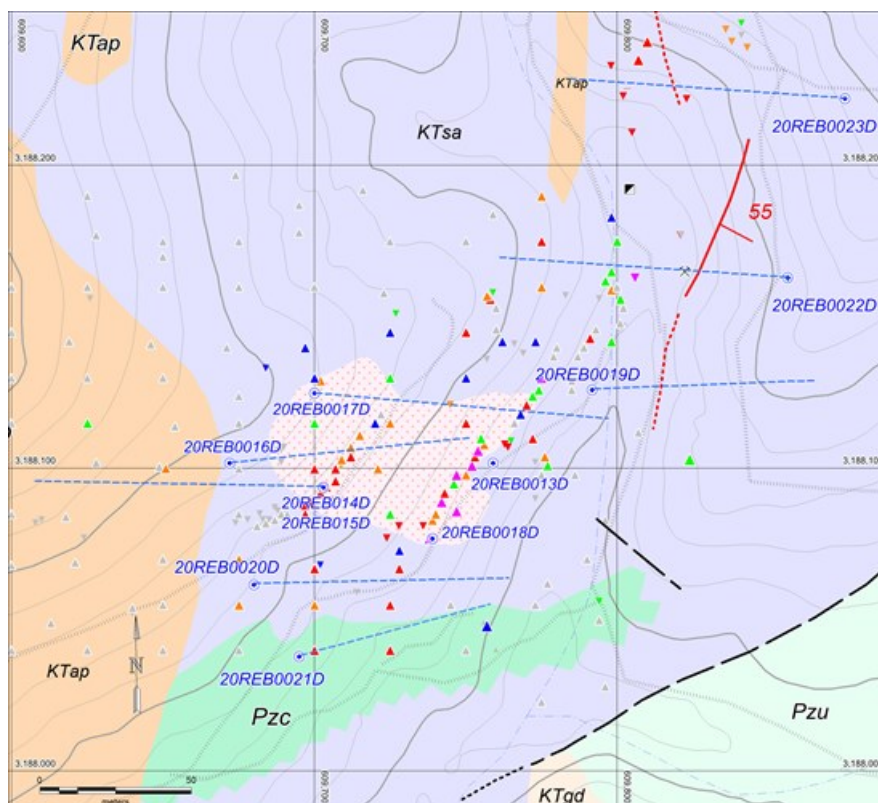


Figure 1: New Year Zone Phase 1 Drill Collar Location

To view an enhanced version of Figure 1, please visit:

[https://orders.newsfilecorp.com/files/5790/58340\\_532351b1d470498a\\_001full.jpg](https://orders.newsfilecorp.com/files/5790/58340_532351b1d470498a_001full.jpg)

The New Year Zone diamond-drill core program was completed by Layne de Mexico under the guidance of Steve Weiss (Chief Technical Advisor) and Jonathan George (CEO), with onsite supervision by geologists from Ridgestone's partner YQ Gold. Drill core was transported daily from the drill sites to a secure logging and sample storage area. After logging by geologists, intervals selected for sampling were sawed in half lengthwise. The ½-core samples were placed in pre-numbered sample bags and weighed. Blanks and certified reference material samples were inserted into the sample stream for Quality Assurance / Quality Control ("QA/QC") purposes, and transported to ALS Chemex ("ALS") preparation laboratory in Hermosillo, Sonora. After preparation, sample pulps will be air-freighted by ALS to their assay laboratory in North Vancouver, British Columbia.

Mr. Steven I. Weiss, PhD, CPG is the independent qualified person as defined by National Instrument 43-101 and has reviewed

and approved the technical information in this news release.

### **About Ridgestone Mining Inc.**

Ridgestone is a Canadian mineral exploration company focused on its wholly-owned, high-grade Rebeico gold-copper project located in Sonora, Mexico.

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