MAGNAGOLD

Source: *Magna Gold Corp.*

June 22, 2020 17:27 ET

Magna Gold Corp. Files Independent Technical Report for the San Francisco Gold Project

TORONTO, June 22, 2020 (GLOBE NEWSWIRE) -- Magna Gold Corp. (TSXV: MGR, OTCQB: MGLQF) ("**Magna**" or the "**Company**") is pleased to announce that, further to its news release dated May 6, 2020 and in satisfaction of the requirements of the TSX Venture Exchange, it has filed an independent technical report entitled "NI 43-101F1 Technical Report for the San Francisco Gold Project, Sonora, Mexico" and dated June 1, 2020. The Technical Report was prepared by William J. Lewis, P.Geo., and Richard M. Gowans, P.Eng., of Micon International Limited, and Rodrigo Calles-Montijo, CPG, of Servicios Geológicos IMEx, S.C. A copy of the Technical Report is available under Magna's profile on SEDAR.

About Magna Gold Corp.

Magna Gold Corp. is a Canadian gold company engaged in operations, development, exploration and acquisitions in Mexico. Its primary asset is the San Francisco gold mine in Sonora, Mexico and exploration stage projects include San Judas, La Pima and Mercedes.

The Company's shares trade on the TSXV under the trading symbol "MGR" and OTCQB under the trading symbol "MGLQF". Magna takes social license seriously and employ local community members and services in its operations.

For more information, please visit www.magnagoldcorp.com or contact Francisco Arturo Bonillas Zepeda, the Chief Executive Officer, Corporate Secretary and a Director of the Company.

Francisco Arturo Bonillas Zepeda
CEO, Corporate Secretary and Director
E: abonillas@magnagoldcorp.com
T: 647.259.1790

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.