

# Oroco Intends to Amend Warrant Exercise Period

VANCOUVER, April 15, 2020 /CNW/ - Oroco Resource Corp. (TSX-V: OCO) ("Oroco" or "the Company") announces that it intends to apply to the TSX Venture for approval to amend the term of 1,805,000 outstanding share purchase warrants by extending the Exercise Period by three months from May 3, 2020 to August 3, 2020. The Company has not applied for any change to the exercise price of \$0.32 per share.

## ABOUT OROCO:

The Company holds a net 61.4% interest in the collective 1,172.9 ha core concessions of the Santo Tomas Project in NW Mexico, and may increase that majority interest up to an 81.0% interest with a project investment of up to CAD\$30 million. The Company also holds a 77.5% interest in 7,807.9 ha of mineral concessions surrounding and adjacent to the core concessions (a total project size of 22,192 acres). The Project is situated within the Santo Tomas District, which extends from Santo Tomas up to the Jinchuan Group's Bahuerachi project, approximately 14 km to the north-east. Santo Tomas hosts a significant copper porphyry deposit defined by prior exploration spanning the period from 1968 to 1994. During that time, the property was tested by over 100 diamond drill and reverse circulation drill holes, totaling approximately 30,000 meters. Based on data generated by these drill programs, a Prefeasibility Study was completed by Bateman Engineering Inc. in 1994.

The Santo Tomas Project is located within 160km of the Pacific deep-water port at Topolobampo, and is serviced via highway and proximal rail (and parallel corridors of trunk grid power lines and natural gas) through the city of Los Mochis to the northern city of Choix. The property is reached by a 32 km access road originally built to service Goldcorp's El Sauzal Mine in Chihuahua State.

**Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.**

## *Cautionary Note Regarding Forward Looking Information*

***This news release includes certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact included herein, including without limitation, statements relating to future events or achievements of the Company, are forward-looking statements. There can be no assurance that such forward-looking statements will prove to be accurate, and actual results and future events could differ materially from those anticipated or implied in such statements. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. Readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning these matters. Oroco does not assume any obligation to update the forward-looking statements should they change, except as required by law.***

SOURCE Oroco Resource Corp.

View original content: <http://www.newswire.ca/en/releases/archive/April2020/15/c1263.html>

%SEDAR: 00026117E

**For further information:** Mr. Craig Dalziel, CEO, Oroco Resource Corp., Tel: 604-688-6200,  
[www.orocoresourcecorp.com](http://www.orocoresourcecorp.com)

CO: Oroco Resource Corp.

CNW 08:00e 15-APR-20