

News

News Releases

Advisory Board Member Passes

October 15, 2019

Vancouver, October 15 , 2019 Golden Goliath Resources Ltd. (TSX.V GNG) (US: GGTH-F)

The Company regrets to inform that a member of its Advisory Board, Andreas Lichtblau MSc PGeo, has passed away. Mr Lichtblau visited the Companies Kwai and SLF properties in the Red Lake area of Ontario earlier this year. Several months later Andreas was diagnosed with acute myeloid leukemia. He passed away earlier this month surrounded by his loving family. Golden Goliath CEO Paul Sorbara said; “I have known Andreas since we were geology classmates together at U of Toronto from 1972 to 1976. He was a top student and he always had my respect as a scientist and as a fine person. He will be missed by all.”

After visiting the Companies Red Lake properties (Kwai and SLF),Andreas wrote the following summary of the properties:

“The work to date by Laurentian Goldfields on the Kwai and SLF target areas, (and the original Goldpines property itself), are essentially the first steps, in a very underexplored area, in following up the recommendation of Eleonore-style gold mineralization near the Subprovince boundary. The Kwai and SLF targets remain viable areas for further

exploration: much more detailed surface work (geology, lithochem) needs to be done, which includes IP and EM surveys to augment the detailed airborne Mag completed by Laurentian Goldfields. “

Andreas continued to consult for the company from his hospital bed by reviewing and commenting on data. After the completion of the Company's IP surveys he stated: *“That IP data [on Kwai] looks great ! ”*

The Company then retained well know Geophysical Engineer and consultant R.S. Middleton to analyze the IP results and make recommendations. Mr. Middleton report stated:

“The Induced polarization survey of the Kwai Property in Red Lake has traced two major shear Zones across the length of the grid for a 1.6 km distance and drill holes at selected intervals will determine the presence of gold mineralization. Shears are the main controlling structures for gold in the Red Lake Camp both at the Goldcorp Red Lake Mine (former Arthur White Mine) and on new discoveries such as the Great Bear Dixie Lake project immediately north to the Golden Goliath Kwai property.”

“In some cases the low resistivity units are associated with negative chargeability suggesting conductors which would be sheared argillitic sediments with some graphite, however since those sediments are sheared the contact with the basalts can also be sheared creating an excellent host for gold mineralization (carbonate-sericite zones).”

“The high Chargeability zones are caused either by disseminated sulphides which could be surrounding gold mineralization or be caused by pyrite in graphitic zones adjacent to carbonate alteration zones. Proper cross section drill holes are presented here to be certain the whole structure is tested to hit all aspects of the “Contact “ area and hit both the Carbonate zones as well as the volcanics and any sediments. Such a setting occurs on the Dixie Lake Property now held by Great Bear Resources north of the Golden Goliath claims where a sharp contact of basalt and sheared sericite schists demarks a gold bearing zone (See Great Bear Resources web site for maps).”

“You are in Virgin territory! And you can have a whole new type of discovery here. The gold bearing fluids are in the area and just need the right structure to channel them.”

Mr. Middleton selected 10 possible drill hole sites on the Kwai property based on his review of the Induced Polarization pseudo sections. The Company intends to drill these excellent targets this winter.

About Golden Goliath

Golden Goliath Resources Ltd. is a junior exploration company listed on the TSX Venture Exchange (symbol GNG). The Qualified Person (“QP”) for the information regarding Ontario properties is J. Paul Sorbara M.Sc., P.Geo. The QP has approved the scientific and technical disclosure in the news release.

The Company is focused on exploring and developing the gold and silver potential of properties in the Red Lake District of Ontario. The Company also holds a 100% interest in the San Timoteo property, located in the Sierra Madre Occidental Mountains of northwestern Mexico, as well as NSR royalties on several other nearby properties, and 100% of the La Cruz property, also in Chihuahua.

To find out more about Golden Goliath visit our website at www.goldengoliath.com.

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