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SONORO COMPLETES \$750,060 PRIVATE PLACEMENT FINANCING

VANCOUVER, Canada, August 2, 2019, Sonoro Metals Corp., (TSXV: SMO | OTCQB: SMOFF | FRA: 23SP), ("Sonoro" and the "Company"), announces that the Company has completed a non-brokered private placement of 4,167,000 units (the "Units") at a price of \$0.18 per Unit, for gross proceeds of \$750,060 (the "Financing"), previously announced on June 17, 2019. Each Unit consists of one common share and one-half of a common share purchase warrant (each whole warrant, a "Warrant"). Each Warrant entitles the holder thereof to purchase one common share of Sonoro (a "Share") at an exercise price of \$0.27 and expires in one year.

In connection with the Financing, Sonoro entered into three finder's fee agreements with arm's length finders. Haywood Securities Inc. ("Haywood") received 94,452 Units (equalling 7% of the total unit subscriptions received by Sonoro from subscribers introduced by Haywood) and 94,452 non-transferable finder's warrants ("Finder's Warrants"). Echelon Wealth Partners ("Echelon") received 5,600 Units equalling 7% of the total unit subscriptions received by Sonoro from subscribers introduced by Echelon and 5,600 non-transferable finder's warrants ("Finder's Warrants"), PI Financial Corp. ("PI") received 14,385 Units equalling 7% of the total unit subscriptions received by Sonoro from subscribers introduced by PI and 14,385 non-transferable finder's warrants ("Finder's Warrants"). (Haywood, Echelon and PI collectively named the "Finders"). Each Finder's Warrant entitles the Finder to purchase one Share at a price of \$0.27 and expires in one year.

All securities issued in the Financing will be subject to a hold period expiring December 2, 2019. Sonoro now has 39,194,317 common shares issued and outstanding.

Pursuant to Multilateral Instrument 61-101 – *Protection of Minority Security Holder in Special Transaction* ("MI 61-101"), which is incorporated by reference into the policies of the TSX Venture Exchange under Policy 5.9, the above-described Financing constitutes a "related party transaction" as a result of certain directors and officers of Sonoro (the "Related Parties") being subscribers to the financing to the extent of approximately 13.5%. Sonoro is relying upon the formal valuation exemption in Section 5.5(a) of MI 61-101 and upon the minority approval exemption in Section 5.7(1) of MI 61-101. Such exemptions are available to Sonoro as, at the time the subject transaction was agreed to, neither the fair market value of the subject matter of, nor the fair market value consideration for the transaction, insofar as it involves interested parties, exceeds 25% of Sonoro's market capitalization. As a related party transaction, the foregoing additional disclosures are provided as required by Section 5.2 of MI 61-101.

The Financing is subject to final acceptance by the TSX Venture Exchange.

About Sonoro Metals Corp.

Sonoro Metals Corp. is a publicly listed exploration and development company with a portfolio of exploration-stage precious metal properties in Sonora State, Mexico. The Company has highly experienced operational and management teams with proven track records for the discovery and development of natural resource deposits.

On behalf of the Board of SONORO METALS CORP.

Per: *“Kenneth MacLeod”*
 KENNETH MACLEOD
 President & CEO

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