



NEWS RELEASE

SSR Mining Exercises Equity Participation Right in SilverCrest Metals Inc. Financing

7/23/2019

VANCOUVER, July 23, 2019 /CNW/ - SSR Mining Inc. (NASDAQ: SSRM) (TSX: SSRM) ("SSR Mining") is pleased to announce that it has elected to exercise its equity participation right pursuant to its agreement with SilverCrest Metals Inc. (TSXV:SIL) (NYSE American: SILV) ("SilverCrest") dated November 28, 2018 and will purchase 718,000 common shares of SilverCrest, on the same terms as the bought deal public offering announced by SilverCrest on July 23, 2019 (the "Private Placement"). The additional shares will be acquired at a price of C\$5.85 per common share for total consideration of C\$4,200,300.

Upon closing of the Private Placement, SSR Mining will own a total of 8,938,645 common shares, representing approximately 9.9% of the issued and outstanding common shares of SilverCrest on a non-diluted basis. The Private Placement is expected to close concurrently with or not more than three business days after completion of the public offering by SilverCrest.

Paul Benson, President and CEO of SSR Mining said, "Our participation to maintain a 9.9% ownership interest in SilverCrest provides SSR Mining shareholders with exposure to a high-grade, developable deposit as management de-risks the Las Chispas project."

Closing of the Private Placement is subject to the receipt by SilverCrest of all necessary regulatory approvals, including the approval of the TSX Venture Exchange.

[About SSR Mining](#)

SSR Mining Inc. is a Canadian-based precious metals producer with three operations, including the Marigold mine in Nevada, U.S., the Seabee Gold Operation in Saskatchewan, Canada and the 75%-owned and operated Puna Operations joint venture in Jujuy, Argentina. We also have two feasibility stage projects and a portfolio of exploration properties in North and South America. We are committed to delivering safe production through relentless emphasis on Operational Excellence. We are also focused on growing production and Mineral Reserves through the exploration and acquisition of assets for accretive growth, while maintaining financial strength.

To receive SSR Mining's news releases by e-mail, please register using the SSR Mining website at www.ssrmining.com.

Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking information within the meaning of Canadian securities laws and forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 (collectively, "forward-looking statements") concerning the anticipated developments in our operations in future periods, and other events or conditions that may occur or exist in the future. All statements, other than statements of historical fact, are forward-looking statements. Generally, forward-looking statements can be identified by the use of words or phrases such as "expects," "anticipates," "plans," "projects," "estimates," "assumes," "intends," "strategy," "goals," "objectives," "potential," "believes," or variations thereof, or stating that certain actions, events or results "may," "could," "would," "might" or "will" be taken, occur or be achieved, or the negative of any of these terms or similar expressions. The forward-looking statements in this news release relate to, among other things: the expected closing date of the Private Placement; and the receipt of all required regulatory approvals, including the approval of the TSX Venture Exchange. These forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied, including, without limitation, those various risks and uncertainties identified under the heading "Risk Factors" in our most recent Annual Information Form filed with the Canadian securities regulatory authorities and included in our most recent Annual Report on Form 40-F filed with the U.S. Securities and Exchange Commission. Our forward-looking statements are based on what our management considers to be reasonable assumptions, beliefs, expectations and opinions based on the information currently available to it. We cannot assure you that actual events, performance or results will be consistent with these forward-looking statements, and management's assumptions may prove to be incorrect. Our forward-looking statements reflect current expectations regarding future events and speak only as of the date hereof and we do not assume any obligation to update forward-looking statements if circumstances or management's beliefs, expectations or opinions should change other than as required by applicable law. For the reasons set out above, you should not place undue reliance on forward-looking statements.

View original content:<http://www.prnewswire.com/news-releases/ssr-mining-exercises-equity-participation-right-in-silvercrest-metals-inc-financing-300889376.html>

SOURCE SSR Mining Inc.

