

# Southern Silver Increases Previously Announced Equity Financing

July 24, 2019

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**Southern Silver Exploration Corp. (“Southern Silver”)** announces that due to increased interest the previously announced \$2,000,000 private placement has been increased to \$3,000,000. The Company now plans to issue up to 15,000,000 units (“Units”) in the non-brokered private placement at a price of \$0.20 per Unit for gross proceeds of \$3,000,000. Each Unit will consist of one common share and one share purchase warrant, with each warrant exercisable to purchase one additional common share for a period of five years at an exercise price of \$0.25 per share.

Net proceeds from the private placement will be used for working capital and to cover our proportionate share (40%) of the costs associated with the continued 2019-20 exploration programs on the Cerro Las Minitas property, Durango Mexico along with our J/V partner, Electrum Global Holdings L.P. (60%).

Finders’ fees and commissions may be paid by Southern Silver in relation to this Offering and an over-allotment option (Greenshoe) to allow a purchase of up to 10% additional Units beyond the number of Units in this Offering is included.

## **About Southern Silver Exploration Corp.**

Southern Silver Exploration Corp. is a precious metal exploration and development company with a focus on the discovery of world-class mineral deposits in north-central Mexico and the southern USA. Our specific emphasis is the Cerro Las Minitas silver-lead-zinc project located in the heart of Mexico’s Faja de Plata, which hosts multiple world-class mineral deposits such as Penasquito, San Martin, Naica and Pitarilla. We have assembled a team of highly experienced technical, operational and transactional professionals to support our exploration efforts in developing, along with our partner, Electrum Global Holdings LP, the Cerro Las Minitas project into a premier, high-grade, silver-lead-zinc mine. The Company engages in the acquisition, exploration and development either directly or through joint-venture relationships in mineral properties in major jurisdictions. Our property portfolio also includes the Oro porphyry copper-gold project located in southern New Mexico, USA.

Robert Macdonald, MSc. P.Geol, is a Qualified Person as defined by National Instrument 43-101 and responsible for the supervision of the exploration on the Cerro Las Minitas Project and for the preparation of the technical information in this disclosure.

## **On behalf of the Board of Directors**

*“Lawrence Page”*

Lawrence Page, Q.C.

President & Director, Southern Silver Exploration Corp.

For further information, please visit Southern Silver’s website at [southernsilverexploration.com](http://southernsilverexploration.com) or contact us at 604.641.2759 or by email at [ir@mnxlimited.com](mailto:ir@mnxlimited.com)

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