

Prize Mining Closes Final Tranche of Private Placement

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VANCOUVER, June 19, 2019 /CNW/ - **PRIZE MINING CORPORATION** (TSX-V: PRZ, Frankfurt: MQSP, OTCQB: PRZFF) (the "**Company**" or "**Prize**") is pleased to announce that, further to its news release of May 27, 2019, it has closed the second and final tranche of its non-brokered private placement (the "**Offering**") of 7,800,000 common shares (the "**Shares**") at a price of \$0.025 per Share for gross proceeds of \$195,000.

The total combined proceeds from the first and final tranches of the Offering were \$825,000.

The Offering is made pursuant to a discretionary waiver of the \$0.05 minimum pricing requirement granted by the TSX Venture Exchange (the "**Exchange**").

All securities issued in connection with the final tranche of the Offering are subject to a statutory hold period expiring on October 19, 2019 in accordance with applicable securities legislation. The Shares previously issued under the first tranche will be subject to a statutory resale restriction expiring on September 25, 2019.

The Offering is subject to Exchange final acceptance.

About Prize Mining Corporation

Prize is a junior mining issuer listed on the TSX Venture Exchange. Prize is focused on the exploration and development of the Manto Negro Copper Property in Mexico, the Kena Gold Property in BC and the Carscallen Gold Property in Timmins, Ontario. Find out more at: www.prizemining.com

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful. The securities issued, or to be issued, under the Offering have not been, and will not be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

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and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks.

The reader is cautioned that assumptions used in the preparation of such information, although considered reasonable by the Company at the time of preparation, may prove to be incorrect and readers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date hereof. The Company does not undertake any obligation to release publicly any revisions to forward-looking information contained herein to reflect events or circumstances that occur after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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