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 Bacanora Lithium PLC
 21 May 2019

Bacanora Lithium plc / Index: AIM / Epic: BCN / Sector: Natural Resources
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Bacanora Lithium plc ("Bacanora" or the "Company")
Clarification: Shareholder Call

As previously announced, Bacanora Lithium plc (AIM: BCN), will be hosting a Shareholder conference call today. The call will be held at 11.00 BST in order to discuss the recently announced proposed cornerstone strategic investment by top tier global lithium producer Ganfeng Lithium Co., Ltd. at both the corporate and Sonora Lithium Project level.

To participate in this conference call, please dial 0808 109 0701, or +44 (0) 20 3003 2701 if you are calling from outside of the UK and quote the pin 0166458# when prompted to do so. Please note that all lines will be muted except for the host's line.

Additionally, to view the presentation which will be related to throughout the call, and for the opportunity to submit questions in the duration of the call, please use the link below and log in as a participant; the password is: Event1.

Link to Presentation Function: <https://sbmf.webex.com/sbmf/onstage/g.php?MTID=ec0bfbaa7934bc877786c4362d9df7cf>

****ENDS****

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ABOUT BACANORA LITHIUM:

Bacanora owns ten mining concession areas covering approximately 100 thousand hectares in the northeast of Sonora State in Mexico. Seven of these ten mining concessions (the 'Sonora Lithium Project'¹) were included in the Feasibility Study announced 12 December 2017. The Company, through drilling and exploration work to date, has established a Measured plus Indicated Mineral Resource estimate of over 5 Mt (comprising 1.9Mt of Measured Resources and 3.1Mt of Indicated Resources) of LCE² and an additional Inferred Mineral Resource of 3.7 Mt of LCE. The Company's Feasibility Study has established Proven Mineral Reserves (in accordance with NI 43-101) of 1.67 Mt and Probable Mineral Reserves of 2.85 Mt LCE and confirmed the economics associated with becoming a 35,000 tpa lithium carbonate and 30,000 tpa SOP producer in Mexico. In addition to the Sonora Lithium Project, the Company also has a 50% interest in the Zinnwald Lithium Project and the Falkenhain Licence in southern Saxony, Germany. Each of the Zinnwald Lithium Project and the Falkenhain Licence are located in a granite hosted Sn/W/Li belt that has been mined historically for tin, tungsten and lithium at different times over the past 300 years. The strategic location of the Zinnwald Lithium Project and the Falkenhain Licence provides close geographical proximity to the German automotive and downstream lithium chemical industries.

1. The Sonora Lithium Project is comprised of the following lithium properties: La Ventana lithium concession, which is 100 percent owned by Bacanora and El Sauz and Fleur concessions, which are held by Mexilit S.A. de C.V. ('Mexilit') which is owned 70 percent by Bacanora and 30 percent by Cadence Minerals Plc.
2. LCE = lithium carbonate (Li₂CO₃) equivalent; determined by multiplying Li value in percent by 5.323 to get an equivalent Li₂CO₃ value in per cent. Use of LCE is to provide data comparable with industry reports and assumes complete conversion of lithium in clays with no recovery or process losses.

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