

Hole No. [§]	From (m)	To (m)	Drilled Intercept (m)	Est. True Width (m)	Au gpt	Ag gpt	AgEq* gpt
UB18-16	21.1	21.6	0.5	0.4	2.05	5.0	159
UB18-17	66.6	75.5	8.9	6.3	0.21	330.3	346
UB18-18	70.8	73.7	2.9	2.6	9.84	235.7	974
UB18-20	91.5	93.0	1.5	1.0	2.73	40.3	245
UB18-21	39.8	48.0	8.3	7.8	0.95	407.8	479
incl.	46.5	48.0	1.5	1.4	0.14	1,917.0	1,928
UB18-22	48.0	57.0	9.0	9.0	2.09	352.5	509
incl.	49.5	51.0	1.5	1.5	1.90	933.0	1,076
UB18-23	37.1	51.0	13.9	13.9	1.42	207.6	314
incl.	50.0	51.0	1.0	1.0	16.40	349.0	1,579

Babicanora FW Vein In-Fill Drill Intercepts:

Hole No. [§]	From (m)	To (m)	Drilled Intercept (m)	Est. True Width (m)	Au gpt	Ag gpt	AgEq* gpt
BA18-115	208.7	209.2	0.5	0.5	9.81	935.0	1,671
BA18-120	225.5	226.0	0.5	0.5	0.98	409.1	483
UB18-14 [‡]	34.0	36.0	2.0	1.0	1.21	143.1	234
UB18-18	5.1	6.2	1.1	1.0	1.59	127.7	247
UB18-19	3.5	6.0	2.5	2.3	1.26	52.2	146
UB18-20	10.3	11.4	1.1	0.7	0.79	89.6	149
UB18-21	9.5	10.0	0.5	0.5	25.90	2,010.0	3,952
UB18-22	13.3	16.1	2.8	2.8	1.61	35.1	156

Babicanora HW Vein In-Fill Drill Intercepts:

Hole No. [§]	From (m)	To (m)	Drilled Intercept (m)	Est. True Width (m)	Au gpt	Ag gpt	AgEq* gpt
BA18-110	342.4	342.9	0.5	0.4	2.88	270.0	486
BA18-116	300.8	301.4	0.6	0.5	1.72	152.0	281
UB-18-23	79.3	80.6	1.3	1.3	0.05	167.0	171

Note: all numbers are rounded.

* AgEq based on 75 (Ag):1 (Au) calculated using long-term silver and gold prices of US\$18.50 per ounce silver and US\$1,225 per ounce gold, with average metallurgical recoveries of 86.6% silver and 98.9% gold.

§ UB signifies an underground core hole. BA is a surface core hole.

‡ Drill intercept related to Babicanora Central zone was previously reported on November 1, 2018.

All assays were completed by ALS Chemex in Hermosillo, Mexico, and North Vancouver, BC, Canada. Holes BA18-111, BA18-117, and BA18-121 were below the Company's cutoff grade of 150 gpt AgEq within the Babicanora veins. Holes BA18-117 and 121 are located at the top of the high-grade footprint with minimal impact on estimated resources. Hole BA18-111 is located in a previously define lower grade resource area (see attached Figures).

Mineralization in Hole BA18-122 shows epithermal silica and sulfide textures, including colloform-banding, jigsaw, cockade and crustiform that are commonly found in an epithermal Precious Metal Zone. The highest-grade intervals in this hole are related to both primary (argentite) and secondary (acanthite and polybasite) silver sulfides, electrum and native gold.

In-fill drill results for the northwest projection of the Babicanora Vein (Babicanora Central zone), Babicanora FW Vein and Babicanora HW Vein confirm estimated grade and width continuity as previously presented in the September 2018 resource estimate.

The Company continues its Phase III exploration program with nine drills operating on site. Drills are focused on expanding mineralization for inclusion in the next updated resource estimate anticipated in Q1, 2019 and in-fill drilling (estimated 25 metre spacing) to reclassify Inferred Resources to Measured and Indicated. An additional 5,000 to 10,000 metres of drilling are planned for inclusion in the next updated resource. Other ongoing site work includes PEA study, ground breaking for the Area 51 decline, an extensive metallurgical test program, drilling large diameter wells for site water, and permitting for various additional work.

The Qualified Person under National Instrument 43-101 Standards of Disclosure for Mineral Projects for this news release is N. Eric Fier, CPG, P.Eng, and CEO for SilverCrest, who has reviewed and approved its contents.

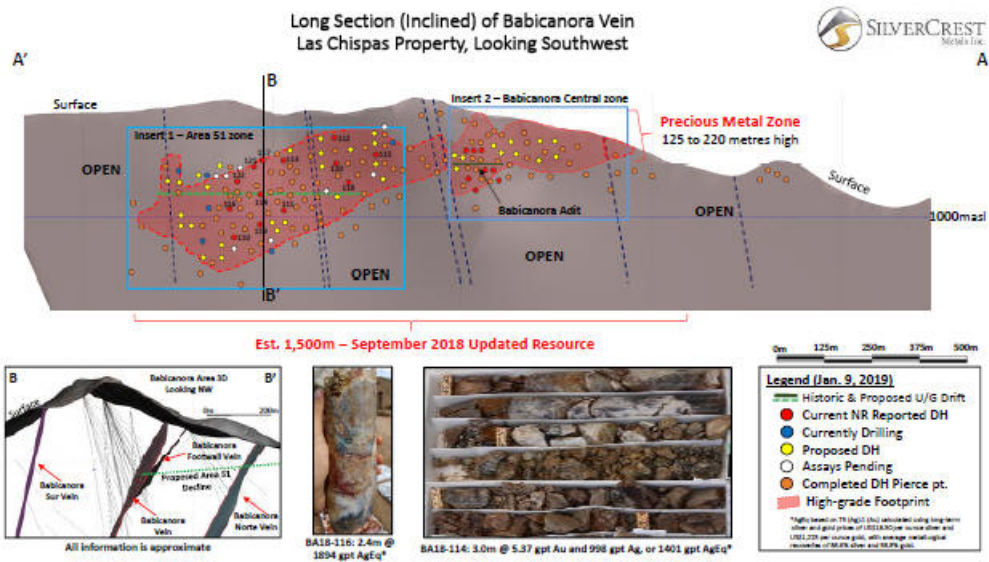


Figure 1: Long Section (Inclined) of Babicanora Vein Las Chispas Property, Looking Southwest

To view an enhanced version of Figure 1, please visit:
https://orders.newsfilecorp.com/files/1467/42018_sc_2.jpg

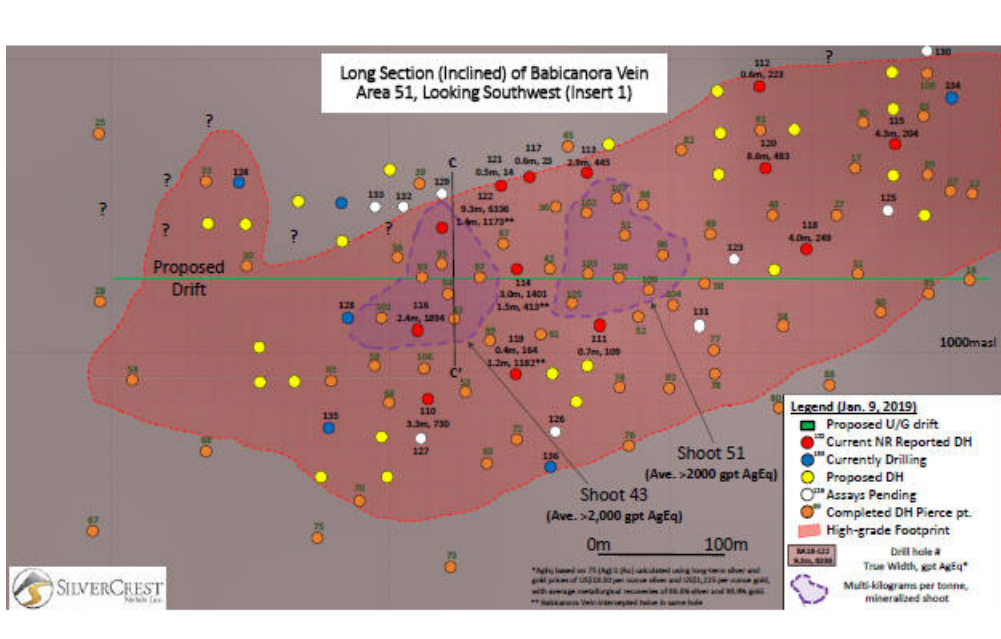


Figure 2: Long Section (Inclined) of Babicanora Vein Area 51, Looking Southwest

To view an enhanced version of Figure 2, please visit:
https://orders.newsfilecorp.com/files/1467/42018_sc_4.jpg

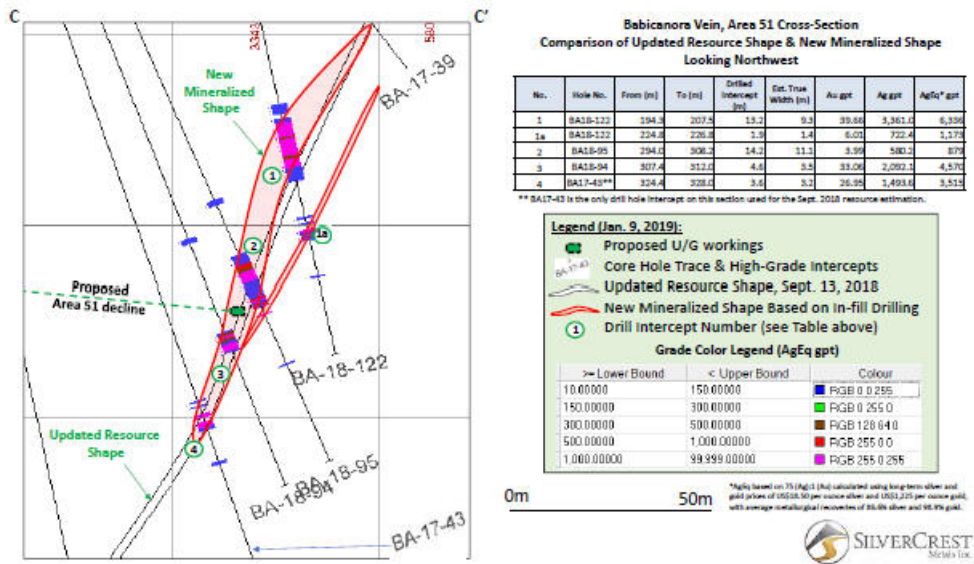


Figure 3: Babicanora Vein, Area 51 Cross-Section Comparison of Updated Resource Shape & New Mineralized Shape Looking Northwest

To view an enhanced version of Figure 3, please visit:
https://orders.newsfilecorp.com/files/1467/42018_sc_6.jpg



Figure 4

To view an enhanced version of Figure 4, please visit:
https://orders.newsfilecorp.com/files/1467/42018_sc_8.jpg

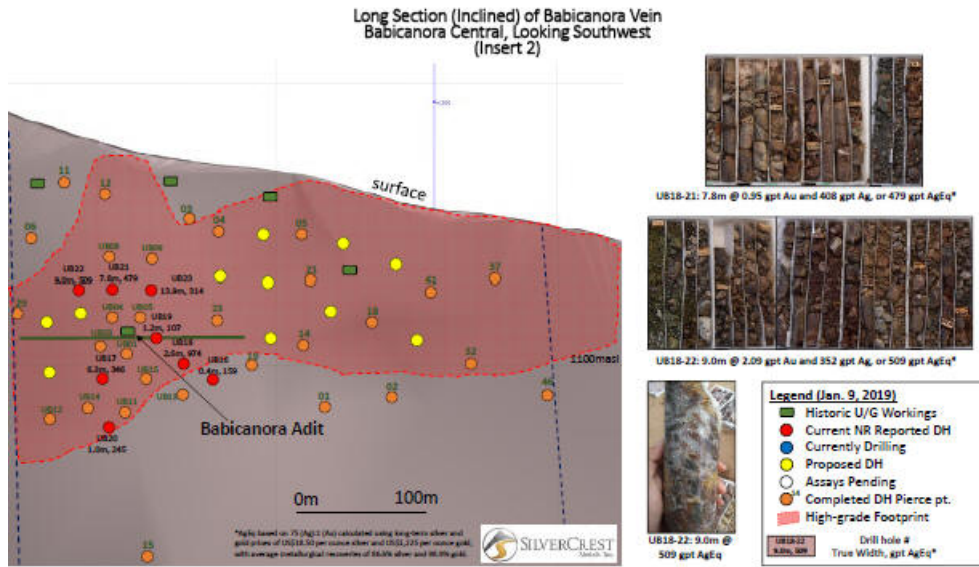


Figure 5: Long Section (Inclined) of Babicanora Vein Babicanora Central, Looking Southwest

To view an enhanced version of Figure 5, please visit:
https://orders.newsfilecorp.com/files/1467/42018_sc_12.jpg

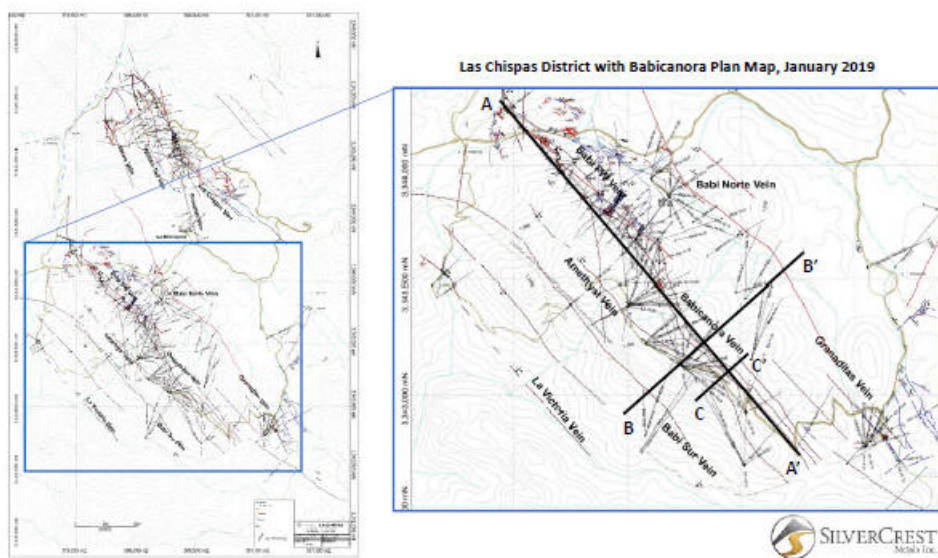


Figure 6: Las Chispas District with Babicanora Plan Map, January 2019

To view an enhanced version of Figure 6, please visit:
https://orders.newsfilecorp.com/files/1467/42018_sc_11.jpg

ABOUT SILVERCREST METALS INC.

SilverCrest is a Canadian precious metals exploration company headquartered in Vancouver, BC, that is focused on new discoveries, value-added acquisitions and targeting production in Mexico's historic precious metal districts. The Company's current focus is on the high-grade, historic Las Chispas mining district in Sonora, Mexico. SilverCrest is the first company to successfully drill-test the historic Las Chispas Project resulting in numerous discoveries. The Company is led by a proven management team in all aspects of the precious metal mining sector, including taking projects through discovery, finance, on time and on budget construction, and production.

FORWARD-LOOKING STATEMENTS

This news release contains "forward-looking statements" within the meaning of Canadian securities legislation. These include, without limitation, statements with respect to: the strategic plans, timing and expectations for the Company's exploration, rehabilitation and drilling programs of the Las Chispas Property, including drilling test water wells, permitting for various work, and optimizing and updating the Company's resource model; information with respect to high grade areas and size of veins projected from underground sampling results and drilling results; and the accessibility of future mining at the

Las Chispas Property. Such forward-looking statements or information are based on a number of assumptions, which may prove to be incorrect. Assumptions have been made regarding, among other things: the conditions in general economic and financial markets; availability of skilled labour; timing and amount of expenditures related to rehabilitation and drilling programs; and effects of regulation by governmental agencies. The actual results could differ materially from those anticipated in these forward-looking statements as a result of risk factors including: the timing and content of work programs; results of exploration activities; the interpretation of drilling results and other geological data; receipt, maintenance and security of permits and mineral property titles; environmental and other regulatory risks; project cost overruns or unanticipated costs and expenses; and general market and industry conditions. Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statements were made. The Company undertakes no obligation to update or revise any forward-looking statements included in this news release if these beliefs, estimates and opinions or other circumstances should change, except as otherwise required by applicable law.

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