



Table 1 summarizes recent intercepts from drilling at Rey de Oro.

**Table 1 – Highlight drill intercepts from Rey de Oro Offset vein target**

Hole ID	Coordinates <sup>(1)</sup> (m)	Azimuth/Dip	Elevation (m)	Comment	From (m)	To (m)	Intercept (m)	Intercept True Width (m)	Au (g/t)	Ag (g/t)
UG-RDO18-011	552050/3357880	042/-22	1060	Delineation and	86.90	88.43	1.53	1.48	2.76	58.00
					93.00	94.53	1.53	1.47	2.69	48.00
UG-RDO18-012	552049/3357880	019/-20	1060	Delineation and and	<b>71.90</b>	<b>73.00</b>	<b>1.10</b>	<b>0.77</b>	<b>17.00</b>	<b>321.00</b>
					<b>76.00</b>	<b>84.25</b>	<b>8.25</b>	<b>6.09</b>	<b>4.47</b>	<b>138.47</b>
					107.12	108.25	1.13	1.00	2.00	54.00
UG-RDO18-013	552049/3357880	036/11	1060	Delineation	<b>84.70</b>	<b>114.35</b>	<b>29.65</b>	<b>13.50</b>	<b>12.64</b>	<b>240.06</b>
UG-RDO18-014	552114/3357954	022/0	1060	Delineation and	10.80	14.05	3.25	2.73	1.96	21.00
					18.30	19.80	1.50	1.31	6.97	33.00
UG-RDO18-015	552049/3357880	023/17	1060	Delineation and Including and and	118.95	119.55	0.60	0.40	3.85	42.00
					122.00	129.62	7.62	5.16	3.21	29.78
					128.10	129.62	1.52	1.07	6.56	48.0
					<b>152.50</b>	<b>154.02</b>	<b>1.52</b>	<b>1.06</b>	<b>0.41</b>	<b>3120.00</b>
					166.23	167.75	1.52	1.14	1.97	35.00

1) UTM NAD83, Zone 15; \* Denotes previously released assays, numbers may not add due to rounding

Production at Mercedes is expected to be weighted to the second half of the year owing to changes in mining method, additional drilling required at the new Diluvio deposit and delays in permitting associated with a ventilation raise at Rey de Oro. Full production has recently been established at Diluvio and the ramp-up in production at Rey de Oro continues.

**Premier Gold Mines Limited** is a gold-producer and respected exploration and development company with a high-quality pipeline of precious metal projects in proven, accessible and safe mining jurisdictions in Canada, the United States, and Mexico.

Stephen McGibbon, P. Geo., Executive Vice-President, Corporate and Project Development, is the Qualified Person for the information contained in this press release and is a Qualified Person within the meaning of National Instrument 43-101. Mercedes assay results are from core samples sent to ALS Chemex, an accredited mineral analysis laboratory in Lima, Peru or Vancouver, British Columbia, for preparation and analysis utilizing both fire assay and ICP methods. For a complete description of Mercedes's sample preparation, analytical methods and QA/QC procedures refer to the technical report for the Mercedes Mine dated April 18, 2018 (effective date December 31, 2017), entitled "Technical Report on the Mercedes Gold-Silver Mine, Sonora State, Mexico."

For further information, please contact:

Ewan Downie,  
President & CEO  
Phone: 807-346-1390  
e-mail: [Info@premiergoldmines.com](mailto:Info@premiergoldmines.com)  
Web Site: [www.premiergoldmines.com](http://www.premiergoldmines.com)

This Press Release contains certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements about strategic plans, including future operations, future work programs, capital expenditures, discovery and production of minerals, price of gold and currency exchange rates, timing of geological reports and corporate and technical objectives. Forward-looking information is necessarily based upon a number of assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information, including the risks inherent to the mining industry, adverse economic and market developments and the risks identified in Premier's annual information form under the heading "Risk Factors". There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. Premier disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.