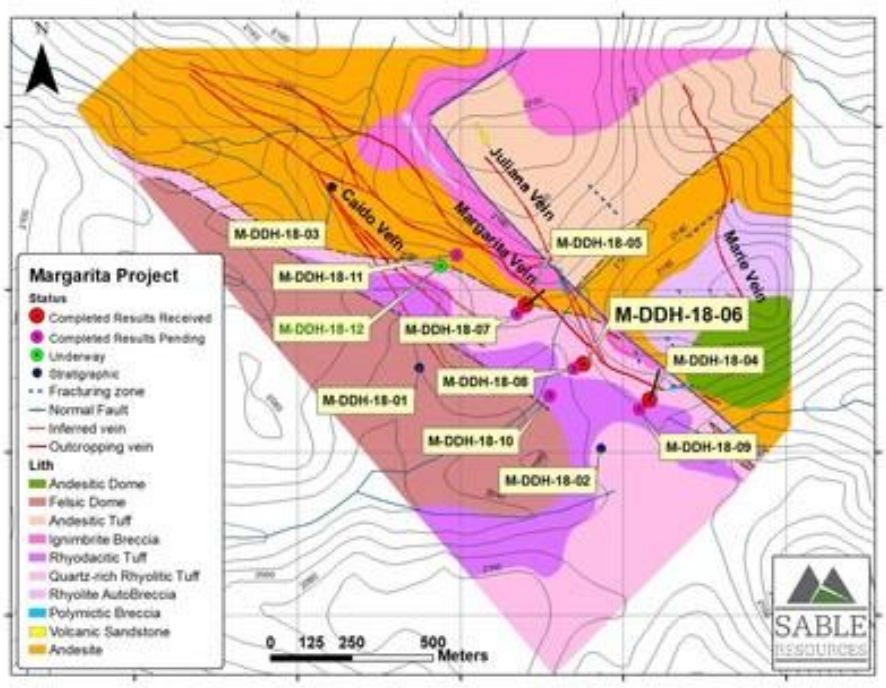
Sable Intersects 514g/t AgEq over 12.4m including 902g/t AgEq over 4.1m

TORONTO, Aug. 7, 2018 /CNW/ - Sable Resources (TSX.V: SAE) (the "Company" or "Sable") is pleased to announce results from the third drill hole targeting the Margarita Vein in its ongoing 12-hole drill program at the Margarita Project, Chihuahua State, Mexico. Hole M-DDH-18-06 is located between previously released holes M-DDH-18-04 and M-DDH-18-05 (Sable Press Release dated July 26 2018) and confirms vein continuity between these two holes over a distance of 500m. M-DDH-18-06 intersected the Margarita Vein at a depth of 40 meters from surface and returned a weighted average grade of 514g/t AgEq over an intercept of 12.4 meters. True widths are estimated to be 90% of the intercept based on vein to core angle. Detailed drill results, location plan, sections and core photos are available from the Sable website.



Margarita Project Map (CNW Group/Sable Resources Ltd.)

Highlights from Hole M-DDH-18-06

- **514g/t** AgEq over **12.4m** from 40.95m to 53.35m
  - Including **902g/t** AgEq over **4.1m** from 42.7m to 46.8m
    - Which includes **1048g/t** AgEq over 1m from 43.7m to 44.7m
    - and **1035g/t** AgEq over 1.05m from 45.75 to 46.8m

Holes M-DDH-07, 08, 09, 10 and 11 have been completed and are awaiting results. Similar vein textures have been intersected in these holes across similar widths down to a depth of 100m from surface. M-DDH-12 is currently underway.

"We are greatly encouraged by the robust width and grade intersected in hole 6, confirming the Margarita vein continuity for 500m", commented Ruben Padilla, VP Exploration of Sable Resources. "Results for pending holes which test the Margarita structure further at depth and along strike are expected shortly."

Silver equivalent is calculated based on based on USD15.50per Oz for Silver, USD 0.95 per pound

for Lead and USD1.20 per pound for Zinc.

About the Margarita Project
Acquired as part of Sable Resources Upper Level Epithermal Strategy, the Margarita Project is located in the Satevó Municipality in Chihuahua state, approximately 120km SW of the state capital of Chihuahua City, and 110km NNW of the historic Parral mining district. The Project lies on strike with Sunshine Silver Corp.'s Los Gatos Project, which hosts a Measured and Indicated 9.2 million ounce resource containing 178 million ounces silver-equivalent (Sunshine Silver Mining and Refining website published NI 43-101 report titled "Feasibility Study of the Cerro Los Gatos Silver-Lead-Zinc Deposit Los Gatos Project" January 2017). Hosted in Eocene-Oligocene Volcanics, Margarita is defined by 4 veins; Margarita, El Caido, Juliana and Maria on 2 claims totally encompassed by Sunshine Silver.

About Sable Resources Ltd.
Sable owns numerous mineral projects in British Columbia, Canada, Mexico, and Argentina including 142 square kilometers of mineral tenure and mining leases in the Toodoggone mining district of north-central British Columbia which hosts the past-producing Baker and Shasta mines, and the 250-ton-per-day Baker mill and tailings facility. In addition to that, Sable's activity in Argentina includes developing the Don Julio high sulphidation epithermal project in the San Juan Province.

Sample preparation was carried out by ALS Chemex de Mexico S.A. de C.V., a subsidiary of ALS Minerals, at their laboratory at Chihuahua, State of Chihuahua, Mexico. Analyses were carried out at their laboratory in North Vancouver, British Columbia, Canada. Sample preparation was by drying in an oven at a maximum temperature of 60°C, fine crushing of the sample to at least 70% passing less than 2 mm, sample splitting using a riffle splitter, and pulverizing a 250 g split to at least 85% passing 75 microns (code PREP-31).

Gold was analyzed by fire assay of a 30 g sample split with detection by atomic absorption spectrophotometer (AAS) (code Au-AA23). Multi-elements were analyzed by a four acid, near total digestion of a 1 gram sub-sample with detection by inductively coupled plasma atomic emission spectrometer (ICP-AES) for 33 elements (Ag, Al, As, Ba, Be, Bi, Ca, Cd, Co, Cr, Cu, Fe, Ga, K, La, Mg, Mn, Mo, Na, Ni, P, Pb, S, Sb, Sc, Sr, Th, Ti, Tl, U, V, W, Zn) (code MEICP61).

This digestion method dissolves most minerals but not all elements are quantitatively extracted in some sample matrices. Mercury was analyzed by aqua regia digestion, cold vapor extraction, and AAS detection with a lower limit of detection of 0.01 ppm (code Hg-CV41), or by inductively coupled plasma mass spectrometer (ICP-MS) with a lower limit of detection of 0.005 ppm (code Hg-MS42).

Luis Arteaga (M.Sc) P. Geo. Exploration Manager for Sable Resources and the Company's Qualified Person as defined by NI 43-101 has reviewed and approved the technical information in this news release.

We seek safe harbor

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Results Table

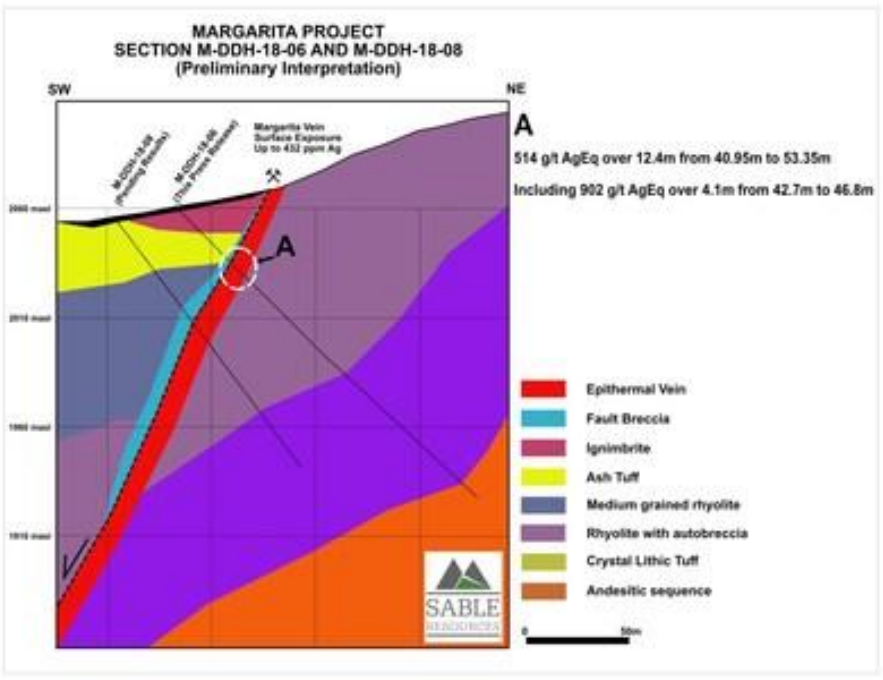
Hole ID	From	To	Core Length	Ag (g/t)	Pb (%)	Zn (%)	AgEq (g/t)
M-DDH-06	40.95	53.35	12.4	445.65*	0.70*	1.04*	514.035*
Including	40.95	41.8	0.85	504	1.05	0.913	596.6
and	41.8	42.7	0.9	427	0.291	0.509	466.25

	42.7	43.7	1.0	604	2.51	1.285	777.71
	43.7	44.7	1.0	859	1.64	2.26	1047.9
	44.7	45.75	1.05	637	0.847	1.455	749.84
	45.75	46.8	1.05	879	0.579	2.47	1034.46
	46.8	47.8	1.0	208	0.1295	0.283	228.47
	47.8	48.8	1.0	457	0.217	0.521	283.78
	48.8	49.8	1.0	342	0.908	1.135	440.42
	49.8	50.8	1.0	304	0.389	1.31	389.89
	50.8	51.85	1.05	246	0.12	0.381	271.27
	51.85	52.35	0.5	9.71	0.0106	0.576	13.21
	52.35	53.35	1.0	84.4	0.1385	0.263	104.18

* Weighted average composites. All other intervals are actual results.

Drill Hole Orientations

Hole ID	Trend	Plunge
M-DDH-06	045	-45



Margarita Hole 6 Section (CNW Group/Sable Resources Ltd.)

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CNW 10:10e 07-AUG-18