

 **June 25, 2018**

Geologix Announces Effective Date of Share Consolidation and Name Change to ValOro Resources Inc.

Vancouver, B.C., June 25, 2018 - Geologix Explorations Inc. (TSX-V: GIX) ("Geologix" or the "Company") announces that, effective at the market opening on Thursday, June 28, 2018, Geologix will change its name to ValOro Resources Inc. ("ValOro") and its common shares will commence trading on the TSX Venture Exchange using the new symbol VRO on a consolidated basis of one (1) new share for ten (10) existing shares. The share consolidation was approved at the Company's Special Meeting of Shareholders held on June 21, 2018 with 85.3% of the votes cast in favour. In connection with these changes, Letters of Transmittal will be mailed to shareholders providing instructions on the exchange of Geologix share certificates for post-consolidated ValOro share certificates.

Following the consolidation, the Company will have approximately 21,720,447 common shares issued and outstanding. No fractional shares will be issued. Instead, all resulting fractional shares of less than one-half will be rounded down to the nearest whole number, and of one-half or greater will be rounded up to the nearest whole number. The Company's outstanding incentive stock options and warrants will be adjusted on the same (10:1) basis entitling holders to purchase 1,946,000 and 1,912,263 post-consolidation shares, respectively, with proportionate increases being made to their exercise prices.

The Company's new CUSIP number will be 92026G101 and ISIN will be CA92026G1019.

About Geologix Explorations Inc.

Geologix is a mineral exploration and development company focused on acquiring, exploring, and developing mineral resource opportunities with the potential to host profitable mining operations. The Company's primary focus is the Tepal Gold/Copper Project in Michoacán state, Mexico.

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there may be others that cause results not be as anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update these forward-looking statements.

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For more information, send questions and comments to info@geologix.ca

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