



ARGONAUT GOLD

Argonaut Gold Announces Results of Annual and Special Meeting of Shareholders

Toronto, Ontario – (May 1, 2018) **Argonaut Gold Inc. (TSX:AR)** ("Argonaut", "Argonaut Gold" or the "Corporation"; TSX: AR) is pleased to announce the results of its annual meeting of shareholders (the "Meeting") held May 1, 2018.

All matters presented for approval at the Meeting by management were duly authorized and approved, as follows:

- (i) election of all management nominees to the board of directors of the Company;
- (ii) appointment of PricewaterhouseCoopers LLP, Chartered Accountants, as auditors of the Company for the ensuing year and authorization of the directors to fix their remuneration;
- (iii) re-authorizing of the Share Incentive Plan as amended;
- (iv) re-approving and ratifying of the Shareholder Rights Plan; and
- (v) a shareholder advisory vote on the Corporation's Report on Executive Compensation ("Say on Pay").

Detailed voting results regarding the election of directors are as follows:

Name	Outcome of Vote	Shares Voted For	Shares Withheld
Peter C. Dougherty	Elected	106,851,894 (99.89%)	122,756 (0.11%)
James E. Kofman	Elected	106,543,019 (99.60%)	431,631 (0.40%)
Christopher R. Lattanzi	Elected	106,554,109 (99.61%)	420,541 (0.39%)
Peter Mordaunt	Elected	106,555,386 (99.61%)	419,264 (0.39%)
Dale C. Peniuk	Elected	103,152,100 (96.43%)	3,822,550 (3.57%)
Audra B. Walsh	Elected	106,765,991 (99.80%)	208,659 (0.20%)
Ian Atkinson	Elected	106,732,336 (99.77%)	242,314 (0.23%)

Further details on the above matters are set forth in the Corporation's meeting materials, including the Corporation's management information circular dated April 5th, 2018, which are accessible under the Corporation's issuer profile on SEDAR at www.sedar.com. The Corporation has also filed a report of voting results on all resolutions voted on at the Meeting on SEDAR at www.sedar.com.

About Argonaut Gold

Argonaut Gold is a Canadian gold company engaged in exploration, mine development and production activities. Its primary assets are the production stage El Castillo mine and San Agustin mine, which together form the El Castillo Complex in Durango, Mexico and the production stage La Colorada mine in Sonora, Mexico. Advanced exploration stage projects include the San Antonio project in Baja California Sur, Mexico, the Cerro del Gallo project in Guanajuato, Mexico and the Magino project in Ontario, Canada. The Company also has several exploration stage projects, all of which are located in North America.

For more information, contact:

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