PRIZE MINING REPORTS CHANNEL SAMPLE RETURNING 2.61 PERCENT COPPER OVER 7 METERS AT THE MANTO NEGRO OXIDE COPPER PROJECT, COAHUILA STATE, MEXICO

Calgary, Alberta (March 14, 2018) – **PRIZE MINING CORPORATION** ("Prize" or the "Company") (TSXV:PRZ) (OTCQB:PRZFF) (MQSP:GR:FRANKFURT) is pleased to announce it has now received complete assay results from the initial sampling program on its Manto Negro Copper Project located in Coahuila State, Mexico.

The December 2017 sampling campaign was conducted as a 'first-pass' evaluation of some of the more prominent exposures of copper on the Don Indio, Madero and Granizo mining concession blocks. Mapping and sampling has characterized the mineralization as belonging to the category of 'red-bed type' copper deposits, similar in style to the world class deposits of the Zambian Copper Belt in Africa and the Kupferschiefer in Poland. Silver has also been identified as an important constituent of the mineralization at Manto Negro.

Highlights

- 2.61% Cu and 212g/t Ag over seven meters from the Pilar Grande Mine
- 5.53% Cu and 711g/t Ag across 0.30 meters from Level 4, Pilar Grande Mine
- 45.5% Cu and >1,500g/t Ag across 0.25 metres at Los Ojitos

"We are very pleased with the high grades of copper and silver from our preliminary sampling program," stated Michael McPhie, President and CEO of Prize Mining "*as the results are consistent with those found in red-bed deposits around the world. Another significant feature of these deposits is that they are laterally extensive over many kilometers, and our next step will be to characterize and explore the almost 18,000 hectares of the Manto Negro Project."*

A total of 52 channel and panel samples (including blanks and duplicates) were collected through different mine levels at the Pilar Grande Mine. Four samples at the Pilar Grande deposit exceeded the five percent (50000 ppm) Cu detection limit and nineteen exceeded the 200g/t (200 ppm) Ag detection limit (refer to Prize Press Release of February 28, 2018). In addition to channel sampling, four chip samples were collected from significant outcrops at the Pilar Grande Mine, Manto Negro deposit and Ojitos Open pit, historical mine workings.

A map showing the property and sampling locations can be found here:

https://prizemining.com/over-detection-and-ore-grade-sampling-map/

Sample Results

1. Pilar Grande Channel Sampling

The Pilar Grand Mine is located on the west limb of the Don Indio mining concession. Stratabound copper-silver mineralization occurs in a 23 meter-thick stratigraphic interval throughout four mine levels, representing the largest such exposure on the property. Detailed results are as follows:

Sample ID	Channel # Composite	Ag g/t	Cu %	Sample Width (m)	Ag g/t Weighted Average	Cu % Weighted Average	Channel/Panel Width (m)
DI-1	channel 1	1140*	**4.88**	0.30	**332**	1.73	1.35
DI-2		137	0.95	0.70			
DI-3		30	0.61	0.35			
DI-4	channel 2	565*	**4.44**	0.65	**275**	3.05	1.85
DI-5		114	**1.49**	0.55			
DI-6		121	**2.98**	0.65			
DI-7	channel 3	264*	**4.60**	0.45	**212**	**2.61**	7.00
DI-8		8	0.16	0.50			
DI-9		52	0.93	0.30			
DI-10		54	**1.67**	0.80			
DI-12		492*	**2.96**	0.85			
DI-13		146	**2.31**	0.40			
DI-13-A		404*	**5.46***	1.25			
DI-13-B		234*	**2.23**	0.75			
DI-13-C		80	**1.07**	0.95			
DI-14		89	**2.11**	0.75			
DI-15	channel 4	259*	**2.31**	0.40	86	1.14	1.40
DI-16		13	0.23	0.45			
DI-17		14	0.62	0.25			
DI-18		25	**1.38**	0.30			
DI-19	channel 5	147	**1.35**	0.45	**252**	2.10	1.25
DI-20		311*	**2.52**	0.80			
DI-21	channel 6	228*	**3.57**	0.70	110	1.80	2.25
DI-23		57	**1.23**	0.85			
DI-24		56	0.74	0.70			
DI-25	sample 1	214*	**3.69**	1.05	214	3.69	1.05
DI-26	sample 2	65	**1.56**	0.50	65	1.56	0.50
DI-27	sample 3	321*	**6.33***	0.60	321	**6.33**	0.60
DI-28	panel 1	218*	**3.58**	0.50x0.95	218	3.58	0.50x0.95
DI-29	sample 4	364*	**5.53***	0.30	364	**5.53**	0.30
DI-30	sample 5	192	**3.31**	0.95	192	3.31	0.95
DI-31	panel 2	172	**6.18***	0.30x0.4	172	**6.18**	0.30x0.45

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DI-33		110	**2.33**	0.80			
DI-34		35	0.78	0.40			
DI-35		22	0.79	0.35			
DI-36		7	0.29	0.50			
DI-37		80	0.80	1.05			
DI-38		178	**2.64**	0.65			
DI-39	channel 7	281*	**3.85**	0.70	138	2.22	8.90
DI-40		115	**1.53**	0.50			
DI-41		255*	**3.01**	0.40			
DI-42		256*	**3.15**	0.75			
DI-44		88	**2.09**	0.70			
DI-45		159	**3.07**	1.10			
DI-46		128	**2.78**	1.00			
DI-47		33	**1.78**	0.80			
DI-48		279*	**3.01**	0.80			
DI-49	channel 8	183	**4.14**	0.60	198	2.90	4.00
DI-50		403*	**4.19**	0.40			
DI-51		448*	**3.82**	0.40			
DI-52		91	**2.10**	1.00			

***Over Detection Limit Results**

2. Pilar Grande Mine, Manto Negro deposit and Los Ojitos Chip Sampling

Four chip samples were collected from significant outcrops on the Don Indio, Granizo and Apache mining concessions. Two of those samples are at Pilar Grande, one at Manto Negro and one near Los Ojitos mine workings.

Sample ID	LOCATION	Sample Type	Cu%	Ag g/t
LOS OJITOS	OJITOS OPEN PIT	Chip	**45.50**	**>1500**
MANTO NEGRO	MANTO NEGRO OPEN PIT	Chip	1.89	71
L4-PILAR GRANDE	LEVEL 4 PILAR GRANDE MINE	Chip	2.54	153
LA-4-A-PILAR GRANDE 2	LEVEL 4A PILAR GRANDE MINE	Chip	5.53	711

Sampling QA/QC and Analysis

The Company followed a rigorous Quality Assurance/Quality Control program over the chain-of-custody of samples with the insertion of blanks and duplicates into the sample

stream submitted to the laboratory for analysis. Sample preparation took place at the ALS facility in Guadalajara, Mexico. Prepared samples were then shipped to the ALS facility in North Vancouver, BC, Canada for analysis.

The analysis completed on the majority of samples was the 34 Element Package by Aqua Regia and ICP-AES (ME-ICP41a). Samples with Cu and Ag over the detection limit were re-analyzed with the four-acid digestion Total Copper Cu-OG62 and Silver Ag-OG62 packages.

A 12 Element Ore Grade Analysis Package by Aqua Regia and ICP-AES (OG46) was utilized for the four chip samples.

Jarrod Brown, P.Geo., of TerraLogic, a Qualified Person under NI 43-101, is the Company's nominated qualified person responsible for monitoring the supervision and quality control of the programs completed on the Company's properties. Mr. Brown has approved and verified the scientific and technical information in this news release.

About Prize Mining Corp.

Prize is a junior mining issuer listed on the TSX Venture Exchange. Prize is focused on the exploration and development of the Manto Negro Copper Property in Mexico and the Kena Gold Property in BC. Find out more at: www.prizemining.com

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The forward-looking statements are based on certain key expectations and assumptions made by Prize, including the assay results of the 2017 sampling program on Prize's Manto Negro Property. Although Prize believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be

placed on the forward-looking statements because Prize can give no assurance that they will prove to be correct. There is no assurance that the result of these exploration programs will be successful. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, exploration risks and that required regulatory and third-party approvals and consents are not obtained on terms satisfactory to the parties within the timelines provided.

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